10 October 2012

Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 stockholders of Ginebra San Miguel Inc. (GSMI) as of September 30, 2012.

CONCHITA P. JAMORA
Assistant Corporate Secretary

Ginebra San Miguel Inc.
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2012

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION	216,972,000	32,786,885	249,758,885	77.357585 %
2	PCD NOMINEE CORPORATION (FILIPINO)	19,844,165	0	19,844,165	6.146315 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	18,218,544	0	18,218,544	5.642813 %
4	SAN MIGUEL CORPORATION RETIREMENT PLAN	13,466,200	0	13,466,200	4.170873 %
5	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	9,943,285	0	9,943,285	3.079724 %
6	ESPP-W/D	3,331,700	0	3,331,700	1.031924 %
7	HENRY SY, SR.	1,679,500	0	1,679,500	0.520190 %
8	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	0	200,000	0.061946 %
9	LIM TAY	80,000	0	80,000	0.024778 %
10	PUA YOK BING	55,000	0	55,000	0.017035 %
11	DAR B. LICANEL	51,500	0	51,500	0.015951 %
12	ROSALINA A. LIOANAG	51,500	0	51,500	0.015951 %
13	ANGELRIC S. GERONIMO	50,000	0	50,000	0.015486 %
14	ROMAN T. YAP	50,000	0	50,000	0.015486 %
15	LUCIA C. UNSAY	50,000	0	50,000	0.015486 %
16	TOMASITO M. GAERLAN	46,500	0	46,500	0.014402 %
17	LEONARDO P. BICO	46,500	0	46,500	0.014402 %
18	EMMANUEL B. MACALALAG	46,500	0	46,500	0.014402 %
19	JOSE REGINALD PASCUAL	45,000	0	45,000	0.013938 %
20	LEWISITO D. LEONILLO	41,500	0	41,500	0.012854 %
21	RAMONCITO L. VALENCIA	37,000	0	37,000	0.011460 %
22	TEODORICO T. LASIN	36,500	0	36,500	0.011305 %
23	NOVEMIA S. BICO	36,500	0	36,500	0.011305 %
24	ROXANNE B. MILLAN	36,500	0	36,500	0.011305 %
25	RITCHE B. MORTA	35,000	0	35,000	0.010841 %
26	ELENA V. OGOY	32,000	0	32,000	0.009911 %
27	NELSON S. ELISES	31,500	0	31,500	0.009756 %
28	FREDERICK P. AZOTILLO	31,500	0	31,500	0.009756 %
29	JOSEPHINE A. CALDO	31,500	0	31,500	0.009756 %
30	MA. CONSUELO A. CORDERO	30,500	0	30,500	0.009447 %
31	ROMEO A. MABANGLO	30,000	0	30,000	0.009292 %
32	MA. CECILIA C. RAMIREZ	30,000	0	30,000	0.009292 %
33	WHITE ELEPHANTS, INC.	30,000	0	30,000	0.009292 %
34	JUAN MA. CARLOS D. MANINGAT	30,000	0	30,000	0.009292 %
35	ARCHIE A. TRUGO	30,000	0	30,000	0.009292 %
36	EUFRACIO E. MAMARIL JR	30,000	0	30,000	0.009292 %
37	KERWIN P. SANTOS	30,000	0	30,000	0.009292 %
38	RAYMUNDO T. SAN JUAN	30,000	0	30,000	0.009292 %
39	ROLANDO A. ENRIQUEZ	30,000	0	30,000	0.009292 %
40	MARCELINO P. MAYHAY	30,000	0	30,000	0.009292 %
41	RICARDO G. DELA CRUZ	30,000	0	30,000	0.009292 %
42	BERNARD D. MARQUEZ	30,000	0	30,000	0.009292 %
43	EDGARDO W. ARLOS	30,000	0	30,000	0.009292 %
44	GILBERT S. SANTIAGO	30,000	0	30,000	0.009292 %
45	ANGELITO F. GERONIMO	30,000	0	30,000	0.009292 %
46	GLACIELYN L. ATENCIO	30,000	0	30,000	0.009292 %
47	MICHAEL C. GARCIA	30,000	0	30,000	0.009292 %
48	SATURNINO G. PAJARILLO JR.	30,000	0	30,000	0.009292 %
49	ERIBERTO G. JORBINA JR. II	30,000	0	30,000	0.009292 %
50	ALDORITA B. MARALIT	30,000	0	30,000	0.009292 %
51	CONCHITA P. JAMORA	30,000	0	30,000	0.009292 %
52	ROBERTO O. PESIGAN	30,000	0	30,000	0.009292 %
53	MONINA N. CORTEZ	30,000	0	30,000	0.009292 %
54	RICHARD J. GETONES	30,000	0	30,000	0.009292 %
55	ANGELINE F. UY	30,000	0	30,000	0.009292 %
56	ROMEO L. JUCABAN	30,000	0	30,000	0.009292 %
57	CYNTHIA M. BAROY	30,000	0	30,000	0.009292 %
58	ARIEL G. CASEM	30,000	0	30,000	0.009292 %
59	DIGNA M. CALAUNAN	30,000	0	30,000	0.009292 %
60	MERIDEL T. SY	30,000	0	30,000	0.009292 %
61	CARROL J. PAJARILLO	30,000	0	30,000	0.009292 %
62	CESAR B. GIMENA	30,000	0	30,000	0.009292 %
63	ESTRELLA M. TAMAYO	30,000	0	30,000	0.009292 %
64	ISADORA A. PAPICA	30,000	0	30,000	0.009292 %
65	NOEL T. CALLANTA	30,000	0	30,000	0.009292 %
66	ALLAN P. MERCADO	30,000	0	30,000	0.009292 %
67	FMF DEVELOPMENT CORPORATION	30,000	0	30,000	0.009292 %
68	NOEL D. SOTIANGCO	30,000	0	30,000	0.009292 %
69	ROMULO G. QUINTO	30,000	0	30,000	0.009292 %
70	CHARLIE L. CALAUNAN	30,000	0	30,000	0.009292 %
71	VICTOR E. BOSE	29,000	0	29,000	0.008982 %
72	PAOLO JOSE R. TUPAZ	29,000	0	29,000	0.008982 %
73	JOEL C. PASUMBAL	27,500	0	27,500	0.008518 %
74	ROWENA A. ROSALES	26,500	0	26,500	0.008208 %
75	EDAN CORPORATION	26,100	0	26,100	0.008084 %
76	MARGARITA C. ROLDAN	26,000	0	26,000	0.008053 %
77	JASON FRANK G. BRIMON	25,000	0	25,000	0.007743 %

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
78	VILLAMOR S. CARIG	25,000	0	25,000	0.007743 %
79	EVANGELINE C. MANANSALA	25,000	0	25,000	0.007743 %
80	ENRIQUE LL. YUSINGCO	25,000	0	25,000	0.007743 %
81	ROLANDO B. BISANA	25,000	0	25,000	0.007743 %
82	CLARENCE C. ALMARIO	24,100	0	24,100	0.007464 %
83	LENIE G. KALALO	22,500	0	22,500	0.006969 %
84	LAURELLE S. INFANTE	22,000	0	22,000	0.006814 %
85	EDWIN RAPHAEL M. TOBIAS	22,000	0	22,000	0.006814 %
86	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	0	21,000	0.006504 %
87	LUCY CLAIRE A. HADLOC	20,600	0	20,600	0.006380 %
88	ELENITA F. LIBOON	20,500	0	20,500	0.006349 %
89	ELISEA P. TAN	20,000	0	20,000	0.006195 %
90	GINLIN MANTO &/OR FEFEE MANTO	20,000	0	20,000	0.006195 %
91	IVAN F. CUTARAN	20,000	0	20,000	0.006195 %
92	PLLIM INVESTMENTS, INC.	20,000	0	20,000	0.006195 %
93	RUSSEL D. GUACENA	20,000	0	20,000	0.006195 %
94	JANE P. PANGANIBAN	20,000	0	20,000	0.006195 %
95	FELICITAS YAP CHUA	20,000	0	20,000	0.006195 %
96	CARLOS R. VILLANUEVA IV	20,000	0	20,000	0.006195 %
97	MANUEL P. TAN	20,000	0	20,000	0.006195 %
98	ANGELA B. MARZONA	20,000	0	20,000	0.006195 %
99	DIOMAR N. DIONESIO	19,800	0	19,800	0.006133 %
100	EFREN A. VILLARIN	19,200	0	19,200	0.005947 %
		286,488,694	32,786,885	319,275,579	98.888925 %

TOTAL NO. OF SHARES : 322,862,826
TOTAL NO. OF DISTINCT STOCKHOLDERS : 972
TOTAL NO. OF ACCOUNTS : 972

PDTC Philippine Depository & Trust Corp.

Philippine Depository & Trust Corp.

TOP 100 PDTC PARTICIPANTS

Business Date 09/28/2012

Security ID: GSMI00000000 **Security Name:** GINEBRA SAN MIGUEL INC.

Transfer Agent: TSMC1000000 **Transfer Agent Name:** SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	SCBK1000000	STANDARD CHARTERED BANK	5,910,100.00	15.5310250
2	PSMC9100000	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	4,270,436.00	11.2221872
3	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	3,357,032.00	8.8218724
4	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,061,032.00	8.0440203
5	10200000000	ABACUS SECURITIES CORPORATION	2,081,027.00	5.4686862
6	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	1,744,800.00	4.5851225
7	12600000000	BPI SECURITIES CORPORATION	1,308,200.00	3.4377907
8	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,101,280.00	2.8940301
9	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	1,072,700.00	2.8189253
10	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	1,014,727.00	2.6665793
11	CITI1000000	CITIBANK N.A.	999,000.00	2.6252507
12	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	997,200.00	2.6205205
13	25300000000	TOWER SECURITIES, INC.	934,603.00	2.4560232
14	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	786,500.00	2.0668265
15	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	579,100.00	1.5218045
16	34500000000	UNICAPITAL SECURITIES INC.	549,200.00	1.4432309
17	27500000000	YAO & ZIALCITA, INC.	543,700.00	1.4287776
18	20300000000	COL Financial Group, Inc.	493,415.00	1.2966347
19	23800000000	R. S. LIM & CO., INC.	397,400.00	1.0443189
20	27900000000	BDO SECURITIES CORPORATION	326,295.00	0.8574636
21	22000000000	ATR-KIM ENG SECURITIES, INC.	294,118.00	0.7729064
22	24700000000	STANDARD SECURITIES CORPORATION	264,400.00	0.6948111
23	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	261,000.00	0.6858763
24	28600000000	SOLAR SECURITIES, INC.	245,300.00	0.6446186
25	25900000000	UCPB SECURITIES, INC.	242,700.00	0.6377861
26	22500000000	PREMIUM SECURITIES, INC.	224,600.00	0.5902215
27	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	224,100.00	0.5889076
28	13600000000	TRITON SECURITIES CORP.	217,400.00	0.5713008

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	11100000000	ANSALDO, GODINEZ & CO., INC.	205,900.00	0.5410802
30	10100000000	A & A SECURITIES, INC.	201,010.00	0.5282299
31	24700000005	PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	196,000.00	0.5150642
32	20800000000	MDR SECURITIES, INC.	186,400.00	0.4898366
33	17400000000	HDI SECURITIES, INC.	183,600.00	0.4824785
34	26900000000	WEALTH SECURITIES, INC.	172,037.00	0.4520923
35	23600000000	R. NUBLA SECURITIES, INC.	155,500.00	0.4086351
36	21900000000	PAPA SECURITIES CORPORATION	148,630.00	0.3905816
37	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	134,500.00	0.3534497
38	23300000000	R. COYIUTO SECURITIES, INC.	133,600.00	0.3510846
39	11500000000	SB EQUITIES,INC.	131,100.00	0.3445149
40	11200000000	AB CAPITAL SECURITIES, INC.	125,301.00	0.3292758
41	22900000000	SALISBURY BKT SECURITIES CORPORATION	125,300.00	0.3292732
42	13100000000	PCIB SECURITIES, INC.	121,600.00	0.3195500
43	22300000000	PLATINUM SECURITIES, INC.	97,000.00	0.2549042
44	24700000004	PIONEER LIFE, INC.	94,200.00	0.2475462
45	12500000000	JAKA SECURITIES CORP.	91,800.00	0.2412393
46	16900000000	JSG SECURITIES, INC.	83,800.00	0.2202162
47	25100000000	TANSENGCO & CO., INC.	81,500.00	0.2141721
48	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	80,000.00	0.2102303
49	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	75,900.00	0.1994560
50	20000000000	MANDARIN SECURITIES CORPORATION	71,300.00	0.1873677
51	13300000000	CITISECURITIES, INC.	70,000.00	0.1839515
52	18800000000	J.M. BARCELON & CO., INC.	69,700.00	0.1831631
53	24600000000	SUMMIT SECURITIES, INC.	67,906.00	0.1784487
54	24700000007	PIONEER LIFE INC. ACCOUNT #2	67,800.00	0.1781702
55	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	67,000.00	0.1760679
56	27800000000	YU & COMPANY, INC.	63,700.00	0.1673959
57	28300000000	EAGLE EQUITIES, INC.	63,418.00	0.1666548
58	18300000000	INTRA-INVEST SECURITIES, INC.	62,300.00	0.1637168
59	19200000000	STRATEGIC EQUITIES CORP.	61,500.00	0.1616145
60	25700000000	TRI-STATE SECURITIES, INC.	60,000.00	0.1576727
61	10900000000	BA SECURITIES, INC.	54,000.00	0.1419054
62	24700000003	PIONEER INTERCONTINENTAL INS. CORP.	50,800.00	0.1334962
63	38800000000	ARMSTRONG SECURITIES, INC.	50,000.00	0.1313939
64	28800000000	G.D. TAN & COMPANY, INC.	42,000.00	0.1103709
65	14700000000	E. CHUA CHIACO SECURITIES, INC.	41,400.00	0.1087942
66	21300000000	NIEVES SECURITIES, INC.	39,800.00	0.1045896
67	28200000000	PCCI SECURITIES BROKERS CORP.	36,700.00	0.0964431
68	17000000000	GOLDSTAR SECURITIES, INC.	36,500.00	0.0959176

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	12800000000	CAMPOS, LANUZA & COMPANY, INC.	34,100.00	0.0896107
70	27200000000	BERNAD SECURITIES, INC.	32,300.00	0.0848805
71	14200000003	PIONEER LIFE INC.	32,000.00	0.0840921
72	14300000000	DAVID GO SECURITIES CORP.	31,900.00	0.0838293
73	11800000000	ASIASEC EQUITIES, INC.	31,500.00	0.0827782
74	14000000000	IGC SECURITIES INC.	30,300.00	0.0796247
75	SCTD1000000	MBTC - TRUST BANKING GROUP	27,700.00	0.0727922
76	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	24,000.00	0.0630691
77	12200000000	BELSON SECURITIES, INC.	22,800.00	0.0599156
78	19300000000	LARRGO SECURITIES CO., INC.	21,000.00	0.0551854
79	23100000000	R & L INVESTMENTS, INC.	21,000.00	0.0551854
80	21000000000	MOUNT PEAK SECURITIES, INC.	20,400.00	0.0536087
81	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	20,262.00	0.0532461
82	12400000000	B. H. CHUA SECURITIES CORPORATION	20,000.00	0.0525576
83	34500000003	UNICAPITAL SECURITIES INC.	20,000.00	0.0525576
84	21100000000	NEW WORLD SECURITIES CO., INC.	15,800.00	0.0415205
85	16900000003	PIONEERINTER CONTINENTAL INSURANCE CORP.	14,500.00	0.0381042
86	22400000000	PNB SECURITIES, INC.	14,000.00	0.0367903
87	23000000001	Asia Insurance (Philippines) Corporation	14,000.00	0.0367903
88	17500000000	H. E. BENNETT SECURITIES, INC.	13,000.00	0.0341624
89	26300000004	VENTURE SECURITIES, INC.	13,000.00	0.0341624
90	24200000000	SECURITIES SPECIALISTS, INC.	11,700.00	0.0307462
91	17900000000	I. ACKERMAN & CO., INC.	11,000.00	0.0289067
92	38700000000	COHERCO SECURITIES, INC.	10,000.00	0.0262788
93	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	10,000.00	0.0262788
94	24000000000	S.J. ROXAS & CO., INC.	9,800.00	0.0257532
95	27000000000	WESTLINK GLOBAL EQUITIES, INC.	9,000.00	0.0236509
96	14500000000	DIVERSIFIED SECURITIES, INC.	8,900.00	0.0233881
97	19900000000	LUYS SECURITIES COMPANY, INC.	8,900.00	0.0233881
98	21800000000	PAN ASIA SECURITIES CORP.	8,800.00	0.0231253
99	21700000000	RCBC SECURITIES, INC.	8,200.00	0.0215486
100	16900000004	PIONEER INSURANCE & SURETY CORP.	8,000.00	0.0210230
101	18100000000	INVESTORS SECURITIES, INC.	7,500.00	0.0197091
102	20600000000	MERIDIAN SECURITIES, INC.	7,200.00	0.0189207
103	20500000000	MERCANTILE SECURITIES CORP.	5,500.00	0.0144533
104	23900000000	RTG & COMPANY, INC.	5,100.00	0.0134022
105	13500000000	VSEC.COM, INC.	5,000.00	0.0131394
106	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	5,000.00	0.0131394
107	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	4,400.00	0.0115627
108	18000000000	I. B. GIMENEZ SECURITIES, INC.	4,000.00	0.0105115

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	4,000.00	0.0105115
110	14900000000	EAST WEST CAPITAL CORPORATION	3,000.00	0.0078836
111	12900000000	SINCERE SECURITIES CORPORATION	2,900.00	0.0076208
112	16200000000	F. YAP SECURITIES, INC.	2,200.00	0.0057813
113	10400000000	A. T. DE CASTRO SECURITIES CORP.	2,006.00	0.0052715
114	11300000000	SARANGANI SECURITIES, INC.	2,000.00	0.0052558
115	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	2,000.00	0.0052558
116	21500000000	OPTIMUM SECURITIES CORPORATION	2,000.00	0.0052558
117	32800000000	DW CAPITAL INC.	2,000.00	0.0052558
118	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	2,000.00	0.0052558
119	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,500.00	0.0039418
120	10600000000	ALPHA SECURITIES CORP.	1,000.00	0.0026279
121	19800000000	LUCKY SECURITIES, INC.	1,000.00	0.0026279
122	15300000000	EQUITIWORLD SECURITIES, INC.	600.00	0.0015767
123	18700000000	ASIAN CAPITAL EQUITIES, INC.	600.00	0.0015767
124	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	500.00	0.0013139
125	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	200.00	0.0005256
126	20900000000	DEUTSCHE REGIS PARTNERS, INC.	182.00	0.0004783
127	17800000000	HK SECURITIES, INC.	100.00	0.0002628
128	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	76.00	0.0001997
129	DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	76.00	0.0001997
130	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	74.00	0.0001945
131	17200000000	GUILD SECURITIES, INC.	50.00	0.0001314
132	22800000000	PRYCE SECURITIES, INC.	16.00	0.0000420