

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 7, 2019
2. SEC Identification Number
142312
3. BIR Tax Identification No.
000-083-856-000
4. Exact name of issuer as specified in its charter
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(+632) 8841-5100
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	286,327,841
PREFERRED STOCK	32,786,885

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Presentation Materials for Investors' Briefing

Background/Description of the Disclosure

Combined Investors' Briefing on the 2019 September-YTD Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Food and Beverage, Inc. and Petron Corporation.

Other Relevant Information

Please see attached presentation materials.

Filed on behalf by:

Name	Conchita Jamora
Designation	General Counsel and Assistant Corporate Secretary



November 7, 2019

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Attached are the materials for the combined Investors' Briefing on the 2019 September-YTD Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Food and Beverage, Inc. and Petron Corporation.

Very truly yours,

Conchita P. Jamora
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

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A Subsidiary of:  **SAN MIGUEL CORPORATION**



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2019 SEPTEMBER-YTD RESULTS

November 07, 2019



SAN MIGUEL CORPORATION

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	758,634	761,173	0%
<i>Income from Operations</i>	88,746	98,044	-9%
<i>Net Income</i>	39,695	41,903	-5%
<i>EBITDA</i>	123,000	124,847	-1%



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SAN MIGUEL
FOOD AND BEVERAGE, INC.

SAN MIGUEL FOOD AND BEVERAGE, INC.

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	226,365	206,620	10%
<i>Income from Operations</i>	33,585	34,025	-1%
<i>Net Income</i>	22,921	22,929	0%



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SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	103,883	93,362	11%
<i>Income from Operations</i>	28,200	25,912	9%
<i>Net Income</i>	19,835	17,762	12%

GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

SEPTEMBER-YTD 2019



IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	21,430	17,915	20%
<i>Income from Operations</i>	2,209	1,328	66%
<i>Net Income</i>	1,325	789	68%



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SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	101,054	95,345	6%
<i>Income from Operations</i>	3,209	6,779	-53%
<i>Net Income</i>	1,783	4,372	-59%



SAN MIGUEL CORPORATION

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Animal Nutrition & Health⁽¹⁾



Protein⁽²⁾



Flour Milling



Prepared & Packaged Food⁽³⁾



1 Feeds and vetmed

2 Poultry and fresh meats

3 Processed meats, dairy, spreads and biscuits, and coffee businesses





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	26,360	27,143	-3%
<i>Income from Operations</i>	2,493	2,434	2%



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SMC GLOBAL POWER

SMC GLOBAL POWER HOLDINGS CORP

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	105,142	89,111	18%
<i>Income from Operations</i>	29,974	25,753	16%
<i>Net Income</i>	11,385	4,366	161%



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PETRON CORPORATION

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales</i>	381,656	419,861	-9%
<i>Income from Operations</i>	13,871	22,252	-38%
<i>Net Income</i>	3,623	12,057	-70%



SMC INFRASTRUCTURE

SEPTEMBER-YTD 2019

IN MILLION PESOS	2019	2018	CHANGE
<i>Net Sales*</i>	17,792	18,129	-2%
<i>Income from Operations*</i>	8,965	8,905	1%

*Manila North Harbor Ports results deconsolidated effective April 26, 2019



SMC FINANCIAL POSITION

IN BILLION PESOS	As of September 2019	As of December 2018
<i>Total Assets</i>	1,765	1,677
<i>Cash</i>	286	243
<i>Interest-bearing Debt</i>	832	802
<i>Current Ratio</i>	1.53x	1.37x
<i>Total Liabilities to Equity Ratio</i>	2.06x	2.28x
<i>Interest-bearing Debt to Equity Ratio</i>	1.44x	1.57x
<i>Net-Debt-to-EBITDA</i>	3.06x	3.02x

THANK YOU.

VISIT OUR WEBSITES

San Miguel Corporation	- www.sanmiguel.com.ph
San Miguel Brewery Inc.	- www.sanmiguelbrewery.com.ph
Ginebra San Miguel Inc.	- www.ginebrasanmiguel.com
San Miguel Food and Beverage, Inc.	- www.smfb.com.ph
Petron Corporation	- www.petron.com
SMC Global Power Holdings Corp	- www.smcglobalpower.com.ph

CONTACT US AT INVESTOR RELATIONS

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