

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 23, 2020
2. SEC Identification Number
142312
3. BIR Tax Identification No.
000-083-856-000
4. Exact name of issuer as specified in its charter
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(632) 8841-5100
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	286,327,841
PREFERRED STOCK	32,786,885

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release entitled "GSMI reports record-breaking results in 2019"

Background/Description of the Disclosure

Please see attached SEC Form 17-C. The filing by uploading of the aforementioned Report with the PSE EDGE shall be considered as having been filed with the Securities and Exchange Commission ("SEC"), in accordance with the Notice of the Markets and Securities Regulation Department of the SEC issued on March 17, 2020.

Other Relevant Information

None

Filed on behalf by:

Name	Conchita Jamora
Designation	General Counsel and Assistant Corporate Secretary

COVER SHEET

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S. E. C. Registration Number

G	I	N	E	B	R	A													
S	A	N		M	I	G	U	E	L										
I	N	C	.																

(Company's Full Name)

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M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y				

(Business Address: No. Street City/Town/Province)

CONCHITA P. JAMORA

Contact Person

8841-5100

Company Telephone Number

1	2
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Month

3	1
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Day

SEC Form 17-C

FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **June 23, 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **142312**
3. BIR Tax Identification No. **TIN 000-083-856-000**
4. **GINEBRA SAN MIGUEL INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street,
Ortigas Center, Mandaluyong City, Philippines**
(Address of principal office)
8. **(+632) 841-5100**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class	Outstanding Capital Stock as of May 31, 2020
COMMON STOCK	286,327,841
PREFERRED STOCK	32,786,885

11. Indicate the item numbers reported herein:

Item 9: Other Events

Please see attached press release entitled "GSMI reports record-breaking results in 2019".

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By:

GINEBRA SAN MIGUEL INC.



Virgilio S. Jacinto
Corporate Secretary and
Compliance Officer

June 23, 2020.



PRESS RELEASE

23 June 2020

GSMI reports record-breaking results in 2019

Ginebra San Miguel Inc. (GSMI), the hard liquor unit of San Miguel Corporation (SMC), posted record net income of P1.67 billion in 2019, up 59% from the previous year. Consolidated revenues ended up 17% higher to P29 billion while operating income closed strong at P2.9 billion.

GSMI's sales volume was also up 14%, its highest in nine years due to wider distribution coverage, along with the roll-out of its marketing campaigns "Pilipino Ako. Ginebra Ako." for Ginebra San Miguel, "Lakas sa Magandang Bukas" for Vino Kulafu and "I Choose Mojito" for GSM Blue.

"We are happy to report that we have broken records in 2019. However, 2020 presents a different challenge for all of us. The whole world was caught unprepared to deal with a crisis of this magnitude," SMC president and COO Ramon S. Ang said.

As a result, operating income for the first quarter fell 30% to P686 million compared to the same period last year. Consolidated revenues of P7.45 billion and gross contribution of P1.8 billion were also down from the previous year.

"Despite this, I am so proud of how our people stepped up to respond to the crisis. Throughout the quarantine period, GSMI was the first to repurpose its facilities, amid the liquor ban, to produce disinfectant alcohol and meet a pressing national need. These alcohol were donated for free to critical health facilities and local government units nationwide," Ang said.

In March, GSMI shifted its operations from liquor manufacturing to the production of 70% ethyl alcohol. To date, GSMI has donated 1.3 million liters of alcohol to frontliners in hospitals and local government units nationwide.

"This pandemic will cast a long shadow, but we are optimistic as we continue to be grounded in our purpose of making lives better for the communities we serve. We've been through many more challenging times in the past and we believe we will come out of this crisis stronger, better. We will beat this pandemic together," Ang added.

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GINEBRA SAN MIGUEL INC.

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A Subsidiary of:  **SAN MIGUEL CORPORATION**