

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 9, 2022
2. SEC Identification Number  
142312
3. BIR Tax Identification No.  
000-083-856-000
4. Exact name of issuer as specified in its charter  
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,  
Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(+632) 8841-5100
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	286,327,841
11. Indicate the item numbers reported herein  
Item 9. Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Ginebra San Miguel, Inc.**  
**GSMI**

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

Press release entitled "GSMI delivers solid growth in first 9 mos. amid challenges".

**Background/Description of the Disclosure**

Please see attached SEC Form 17-C, which was filed today, November 9, 2022, with the Securities and Exchange Commission through e-mail.

**Other Relevant Information**

None

**Filed on behalf by:**

<b>Name</b>	Francis Joseph Cruz
<b>Designation</b>	General Counsel and Assistant Corporate Secretary

# COVER SHEET

1 4 2 3 1 2  
S. E. C. Registration Number

G I N E B R A  
S A N M I G U E L  
I N C .

(Company's Full Name)

3<sup>RD</sup> A N D 6<sup>TH</sup> F L O O R S ,  
S A N M I G U E L  
P R O P E R T I E S C E N T R E ,  
S T . F R A N C I S S T R E E T ,  
O R T I G A S C E N T E R ,  
M A N D A L U Y O N G C I T Y

(Business Address: No. Street City/Town/Province)

FRANCIS JOSEPH A. CRUZ  
Contact Person

8841-5100  
Company Telephone Number

1 2  
Month

3 1  
Day

SEC Form 17-C  
FORM TYPE

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **November 9, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **142312**
3. BIR Tax Identification No. **TIN 000-083-856-000**
4. **GINEBRA SAN MIGUEL INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. (SEC Use Only)  
Industry Classification Code
7. **3<sup>rd</sup> and 6<sup>th</sup> Floors, San Miguel Properties Centre, St. Francis Street,  
Ortigas Center, Mandaluyong City, Philippines**  
(Address of principal office)
8. **(+632) 8841-5100**  
(Registrant's telephone number, including area code)
9. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable  
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class	Outstanding Capital Stock as of October 31, 2022
COMMON STOCK	286,327,841

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached press release entitled "GSMI delivers solid growth in first 9 mos. amid challenges"

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GINEBRA SAN MIGUEL INC.**

By:



**Virgilio S. Jacinto**  
Corporate Secretary and  
Compliance Officer

November 9, 2022





**Ginebra San Miguel Inc.**  
Business Affairs & Communications

## **MEDIA RELEASE**

09 November 2022

### **GSMI delivers solid growth in first 9 mos. amid challenges**

San Miguel Corporation's (SMC) spirits business, Ginebra San Miguel Inc. (GSMI), sustained its growth momentum in the first nine months of the year as it delivered higher revenues and profits despite prevailing difficult operating and economic conditions.

GSMI posted revenues amounting to P34.5 billion, 12% higher than in the comparative period last year, on the back of an 8% increase in volumes.

The business felt the full impact of the global effects of the war between Russia and Ukraine and the weakening of the peso versus the US dollar in the third quarter, which brought the costs of fuel, alcohol, and other material inputs, up.

Still, volumes remained high, pushed by determined on-ground selling efforts and effective marketing programs for its flagship gin, Ginebra San Miguel, and other major brands, including GSM Blue and Vino Kulafu.

Cost containment measures and improved efficiencies also helped GSMI manage continuing challenges, resulting in a 12% increase in operating income to P4.6 billion, compared to the same period last year.

As a result, net income remained robust at P3.4 billion, 7% higher than in the previous year.

"It has been a particularly challenging period, with the conflict in Ukraine continuing to have wide-ranging impacts on economies, companies, suppliers, workers, and employees alike. Fortunately, GSMI has been able to adapt to changing conditions, especially on the ground, as it continues to work to reach and serve its target markets," said SMC President Ramon S. Ang.

"We're optimistic that the programs that our GSMI team has put in place to preserve and strengthen their market leadership will continue to carry the business through difficult times, and we look forward to its continued solid performance--particularly this last quarter, which is usually a strong quarter for most businesses owing to the holidays.

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