SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)		
Nov 9, 2022		
2. SEC Identification Number		
142312		
3. BIR Tax Identification No.		
000-083-856-000		
4. Exact name of issuer as specified in its charter		
GINEBRA SAN MI	GUEL INC.	
5. Province, country or	other jurisdiction of incorporation	
Philippines		
6. Industry Classification Code(SEC Use Only)		
7. Address of principal office		
3rd and 6th Floors, Mandaluyong City Postal Code 1550	San Miguel Properties Centre, St. Francis Street, Ortigas Center,	
8. Issuer's telephone nu	umber, including area code	
(+632) 8841-5100		
9. Former name or form	ner address, if changed since last report	
N/A		
10. Securities registere	d pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
COMMON STOCK	286,327,841	
11. Indicate the item nu	mbers reported herein	
Item 9. Other Even	ts	

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Ginebra San Miguel, Inc. GSMI

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release entitled "GSMI delivers solid growth in first 9 mos. amid challenges".

Background/Description of the Disclosure

Please see attached SEC Form 17-C, which was filed today, November 9, 2022, with the Securities and Exchange Commission through e-mail.

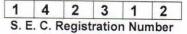
Other Relevant Information

None

Filed on behalf by:

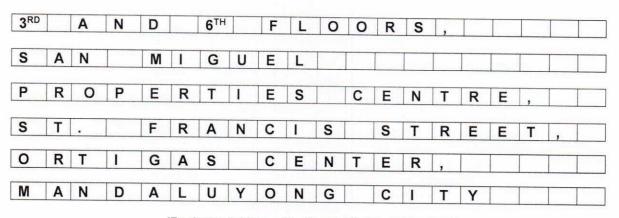
Name	Francis Joseph Cruz
Designation	General Counsel and Assistant Corporate Secretary

COVER SHEET

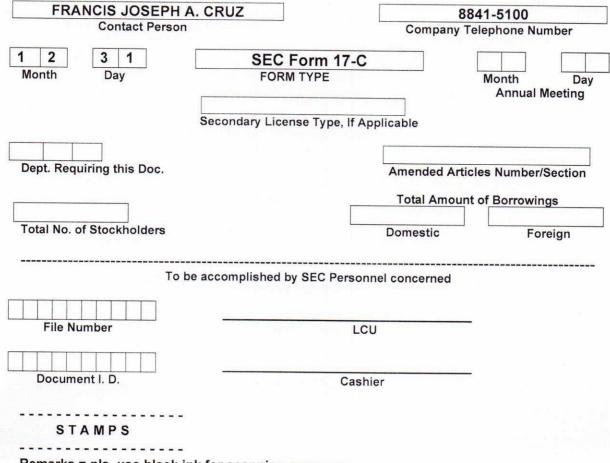


G 1 N E в R A S A N M G U 1 E L 1 N С

(Company's Full Name)



(Business Address: No. Street City/Town/Province)



Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(b)(3) THEREUNDER

- 1. **November 9, 2022** Date of Report (Date of earliest event reported)
- 2. SEC Identification No. 142312
- 3. BIR Tax Identification No. TIN 000-083-856-000
- 4. **GINEBRA SAN MIGUEL INC.** Exact name of registrant as specified in its charter
- 5. **Philippines** (Province, country or other jurisdiction of Incorporation)

6. (SEC Use Only) Industry Classification Code

- 3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Philippines (Address of principal office)
- 8. **(+632) 8841-5100** (Registrant's telephone number, including area code)
- N/A (Former name or former address, if change since last report) The Registrant has not changed its address since its last report to this Honorable Commission.
- 10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class

Outstanding Capital Stock as of October 31, 2022

COMMON STOCK

286,327,841

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached press release entitled "GSMI delivers solid growth in first 9 mos. amid challenges"

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GINEBRA SAN MIGUEL INC.

By:

Virgilio S. Jacinto Corporate Secretary and Compliance Officer

November 9, 2022



MEDIA RELEASE 09 November 2022 Ginebra San Miguel Inc. Business Affairs & Communications

GSMI delivers solid growth in first 9 mos. amid challenges

San Miguel Corporation's (SMC) spirits business, Ginebra San Miguel Inc. (GSMI), sustained its growth momentum in the first nine months of the year as it delivered higher revenues and profits despite prevailing difficult operating and economic conditions.

GSMI posted revenues amounting to P34.5 billion, 12% higher than in the comparative period last year, on the back of an 8% increase in volumes.

The business felt the full impact of the global effects of the war between Russia and Ukraine and the weakening of the peso versus the US dollar in the third quarter, which brought the costs of fuel, alcohol, and other material inputs, up.

Still, volumes remained high, pushed by determined on-ground selling efforts and effective marketing programs for its flagship gin, Ginebra San Miguel, and other major brands, including GSM Blue and Vino Kulafu.

Cost containment measures and improved efficiencies also helped GSMI manage continuing challenges, resulting in a 12% increase in operating income to P4.6 billion, compared to the same period last year.

As a result, net income remained robust at P3.4 billion, 7% higher than in the previous year.

"It has been a particularly challenging period, with the conflict in Ukraine continuing to have wide-ranging impacts on economies, companies, suppliers, workers, and employees alike. Fortunately, GSMI has been able to adapt to changing conditions, especially on the ground, as it continues to work to reach and serve its target markets," said SMC President Ramon S. Ang.

"We're optimistic that the programs that our GSMI team has put in place to preserve and strengthen their market leadership will continue to carry the business through difficult times, and we look forward to its continued solid performance--particularly this last quarter, which is usually a strong quarter for most businesses owing to the holidays.