

# COVER SHEET

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S. E. C. Registration Number

G	I	N	E	B	R	A													
S	A	N		M	I	G	U	E	L										
I	N	C	.																

(Company's Full Name)

3 <sup>RD</sup>		A	N	D		6 <sup>TH</sup>		F	L	O	O	R	S						
S	A	N		M	I	G	U	E	L										
P	R	O	P	E	R	T	I	E	S	C	E	N	T	R	E				
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O	R	T	I	G	A	S	C	E	N	T	E	R							
M	A	N	D	A	L	U	Y	O	N	G	C	I	T	Y					

(Business Address: No. Street City/Town/Province)

FRANCIS JOSEPH A. CRUZ	8841-5100
Contact Person	Company Telephone Number

1	2	3	1	SEC Form 17-C		
Month		Day		FORM TYPE	Month	Day
				Annual Meeting		

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

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To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document I. D.

\_\_\_\_\_ Cashier

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STAMPS

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Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **November 9, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **142312**
3. BIR Tax Identification No. **TIN 000-083-856-000**
4. **GINEBRA SAN MIGUEL INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. (SEC Use Only)  
Industry Classification Code
7. **3<sup>rd</sup> and 6<sup>th</sup> Floors, San Miguel Properties Centre, St. Francis Street,  
Ortigas Center, Mandaluyong City, Philippines**  
(Address of principal office)
8. **(+632) 8841-5100**  
(Registrant's telephone number, including area code)
9. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable  
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

<b>Title of each Class</b>	<b>Outstanding Capital Stock as of October 31, 2022</b>
<b>COMMON STOCK</b>	<b>286,327,841</b>

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached press release entitled "GSMI delivers solid growth in first 9 mos. amid challenges"

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GINEBRA SAN MIGUEL INC.**

By:



**Virgilio S. Jacinto**  
Corporate Secretary and  
Compliance Officer

November 9, 2022



**Ginebra San Miguel Inc.**  
Business Affairs & Communications

## **MEDIA RELEASE**

09 November 2022

### **GSMI delivers solid growth in first 9 mos. amid challenges**

San Miguel Corporation's (SMC) spirits business, Ginebra San Miguel Inc. (GSMI), sustained its growth momentum in the first nine months of the year as it delivered higher revenues and profits despite prevailing difficult operating and economic conditions.

GSMI posted revenues amounting to P34.5 billion, 12% higher than in the comparative period last year, on the back of an 8% increase in volumes.

The business felt the full impact of the global effects of the war between Russia and Ukraine and the weakening of the peso versus the US dollar in the third quarter, which brought the costs of fuel, alcohol, and other material inputs, up.

Still, volumes remained high, pushed by determined on-ground selling efforts and effective marketing programs for its flagship gin, Ginebra San Miguel, and other major brands, including GSM Blue and Vino Kulafu.

Cost containment measures and improved efficiencies also helped GSMI manage continuing challenges, resulting in a 12% increase in operating income to P4.6 billion, compared to the same period last year.

As a result, net income remained robust at P3.4 billion, 7% higher than in the previous year.

"It has been a particularly challenging period, with the conflict in Ukraine continuing to have wide-ranging impacts on economies, companies, suppliers, workers, and employees alike. Fortunately, GSMI has been able to adapt to changing conditions, especially on the ground, as it continues to work to reach and serve its target markets," said SMC President Ramon S. Ang.

"We're optimistic that the programs that our GSMI team has put in place to preserve and strengthen their market leadership will continue to carry the business through difficult times, and we look forward to its continued solid performance--particularly this last quarter, which is usually a strong quarter for most businesses owing to the holidays.

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