

November 7, 2012

Philippine Stock Exchange, Inc.

Disclosure Department 3<sup>rd</sup> Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

> Attention: Ms. Janet A. Encarnacion HEAD – Disclosure Department

Gentlemen:

We send herewith the number of shareholders owning at least one board lot as of October 31, 2012.

Ginebra San Miguel, Inc.	945

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer