

January 4, 2013

Philippine Stock Exchange, Inc.

Disclosure Department 3rd Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

HEAD – Disclosure Department

Gentlemen:

We send herewith the number of shareholders owning at least one board lot as of December 31, 2012.

Ginebra San Miguel, Inc.	927

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer