

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Ginebra San Miguel, Inc. GSMI

### PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

#### Type of Securities

Common	
Preferred	Preferred 32,786,885
Others	-

<b>For the period ended</b>	Mar 31, 2015
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#### Description of the Disclosure

List of Top 100 Stockholders of Ginebra San Miguel Inc. as of March 31, 2015

#### Filed on behalf by:

<b>Name</b>	Conchita Jamora
<b>Designation</b>	General Counsel and Assistant Corporate Secretary



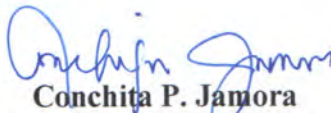
April 8, 2015

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Gentlemen:

In accordance with Section 17.12 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 stockholders of Ginebra San Miguel Inc. as of March 31, 2015.

  
**Conchita P. Jamora**  
Assistant Corporate Secretary

**GINEBRA SAN MIGUEL INC.**

3<sup>rd</sup> and 6<sup>th</sup> Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550  
Telephone: (632) 841-5100 Fax: (632) 643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**

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Ginebra San Miguel Inc.  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Mar 31, 2015

PAGE 1

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION	216,972,000	32,786,885	249,758,885	77.357585 %
2	PCD NOMINEE CORPORATION (FILIPINO)	51,357,804	0	51,357,804	15.907004 %
3	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	9,943,285	0	9,943,285	3.079724 %
4	PCD NOMINEE CORPORATION (NON- FILIPINO)	4,541,323	0	4,541,323	1.406580 %
5	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	0	200,000	0.061946 %
6	LIM TAY	80,000	0	80,000	0.024778 %
7	PUA YOK BING	55,000	0	55,000	0.017035 %
8	DAR B. LICANEL	51,500	0	51,500	0.015951 %
9	ROSALINA A. LIOANAG	51,500	0	51,500	0.015951 %
10	ROMAN T. YAP	50,000	0	50,000	0.015486 %
11	EMMANUEL B. MACALALAG	46,500	0	46,500	0.014402 %
12	LEONARDO P. BICO	46,500	0	46,500	0.014402 %
13	NOVEMIA S. BICO	36,500	0	36,500	0.011305 %
14	TEODORICO T. LASIN	36,500	0	36,500	0.011305 %
15	RITCHE B. MORTA	35,000	0	35,000	0.010841 %
16	NELSON S. ELISES	31,500	0	31,500	0.009756 %
17	ROMEO A. MABANGLO	30,000	0	30,000	0.009292 %
18	FMF DEVELOPMENT CORPORATION	30,000	0	30,000	0.009292 %
19	NOEL D. SOTIANGCO	30,000	0	30,000	0.009292 %
20	BERNARD D. MARQUEZ	30,000	0	30,000	0.009292 %
21	ALDORITA B. MARALIT	30,000	0	30,000	0.009292 %
22	ERIBERTO G. JORBINA JR. II	30,000	0	30,000	0.009292 %
23	CONCHITA P. JAMORA	30,000	0	30,000	0.009292 %
24	WHITE ELEPHANTS, INC.	30,000	0	30,000	0.009292 %
25	CYNTHIA M. BAROY	30,000	0	30,000	0.009292 %
26	ESTRELLA M. TAMAYO	30,000	0	30,000	0.009292 %
27	LUCIA C. UNSAY	30,000	0	30,000	0.009292 %
28	ARIEL G. CASEM	30,000	0	30,000	0.009292 %
29	KERWIN P. SANTOS	30,000	0	30,000	0.009292 %
30	MONINA N. CORTEZ	30,000	0	30,000	0.009292 %
31	ROMULO G. QUINTO	30,000	0	30,000	0.009292 %
32	MA. CONSUELO A. CORDERO	27,000	0	27,000	0.008363 %
33	EDAN CORPORATION	26,100	0	26,100	0.008084 %
34	ROLANDO B. BISANA	25,000	0	25,000	0.007743 %
35	JASON FRANK G. BRIMON	25,000	0	25,000	0.007743 %
36	ENRIQUE LL. YUSINGCO	25,000	0	25,000	0.007743 %
37	ANGELRIC S. GERONIMO	23,500	0	23,500	0.007279 %
38	RAMONCITO L. VALENCIA	22,000	0	22,000	0.006814 %
39	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	0	21,000	0.006504 %
40	CARLOS R. VILLANUEVA IV	20,000	0	20,000	0.006195 %
41	JANE P. PANGANIBAN	20,000	0	20,000	0.006195 %
42	MANUEL P. TAN	20,000	0	20,000	0.006195 %
43	FELICITAS YAP CHUA	20,000	0	20,000	0.006195 %
44	ANGELA B. MARZONA	20,000	0	20,000	0.006195 %
45	GINLIN MANTO &/OR FEFEE MANTO	20,000	0	20,000	0.006195 %
46	ELISEA P. TAN	20,000	0	20,000	0.006195 %
47	PLLIM INVESTMENTS, INC.	20,000	0	20,000	0.006195 %
48	EFREN A. VILLARIN	19,200	0	19,200	0.005947 %
49	JUEL F. SANTOS	18,600	0	18,600	0.005761 %
50	LILY S. HO	18,400	0	18,400	0.005699 %
51	MA. ALMA B. MOMBAY	18,000	0	18,000	0.005575 %
52	WAI-CHUN CHONG	18,000	0	18,000	0.005575 %
53	VICTOR D. BESANA	17,500	0	17,500	0.005420 %
54	EVANGELISTO O. MANAYA, JR.	17,000	0	17,000	0.005265 %
55	TOMASITO M. GAERLAN	16,500	0	16,500	0.005111 %
56	EUGENE G. TRINOS	16,500	0	16,500	0.005111 %
57	MONICA F. GATBONTON	16,500	0	16,500	0.005111 %
58	ADOLFO R. REYES &/OR PEREGRINA Z. REYES	16,000	0	16,000	0.004956 %
59	JOSEPHINE A. CALDO	15,000	0	15,000	0.004646 %
60	ANGELINE F. UY	15,000	0	15,000	0.004646 %
61	KAHLIL D. MONTEMAYOR	15,000	0	15,000	0.004646 %
62	ROEL R. TENDERO	15,000	0	15,000	0.004646 %
63	ALFREDO P. AQUINO, JR.	15,000	0	15,000	0.004646 %
64	JEFFREY JAMES S. JAVELLANA	15,000	0	15,000	0.004646 %
65	JOSE LEVY T. SAAVEDRA	15,000	0	15,000	0.004646 %
66	ELIZABETH H. VILLAMOR	15,000	0	15,000	0.004646 %
67	EMIGDIO G. TANJUATCO	15,000	0	15,000	0.004646 %
68	JOEL O. UY	15,000	0	15,000	0.004646 %
69	DINO D. GARCIA	15,000	0	15,000	0.004646 %
70	ROBERTO M. SABAULAN	15,000	0	15,000	0.004646 %
71	NESTOR D. DELA PENA	15,000	0	15,000	0.004646 %
72	MA. IREL M. ESPUERTA	15,000	0	15,000	0.004646 %
73	JUAN MA. CARLOS D. MANINGAT	15,000	0	15,000	0.004646 %
74	CLEMENTE O. ALBURO	15,000	0	15,000	0.004646 %
75	CARROL J. PAJARILLO	15,000	0	15,000	0.004646 %
76	ROMEO L. JUCABAN	15,000	0	15,000	0.004646 %

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Ginebra San Miguel Inc.  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Mar 31, 2015

PAGE 2

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
77	SANDRA S. PABILONA	15,000	0	15,000	0.004646 %
78	JOSE REGINALD PASCUAL	15,000	0	15,000	0.004646 %
79	MARCELINO M. TORIO	15,000	0	15,000	0.004646 %
80	FERDINAND BRIAN B. FRANCISCO	15,000	0	15,000	0.004646 %
81	JAY M. PINEDA	15,000	0	15,000	0.004646 %
82	EVANGELINE C. MANANSALA	15,000	0	15,000	0.004646 %
83	ALBERT S. PABILONA	15,000	0	15,000	0.004646 %
84	SATURNINO G. PAJARILLO JR.	15,000	0	15,000	0.004646 %
85	MARC KAROL S. JASARENO	15,000	0	15,000	0.004646 %
86	ESTHER A. VIBAL AND/OR STELLA V. LAWSON AND/OR AIDA V. GUTIERREZ	15,000	0	15,000	0.004646 %
87	REZA M. MARCAIDA	15,000	0	15,000	0.004646 %
88	LEWISITO D. LEONILLO	15,000	0	15,000	0.004646 %
89	VANESSA Q. YPON	15,000	0	15,000	0.004646 %
90	ALLAN P. MERCADO	15,000	0	15,000	0.004646 %
91	GARY ANTHONY P. ROSALES	15,000	0	15,000	0.004646 %
92	MARISOL E. JACINTO	15,000	0	15,000	0.004646 %
93	ISADORA A. PAPICA	15,000	0	15,000	0.004646 %
94	RONILO ARMANDO S. SARMIENTO	15,000	0	15,000	0.004646 %
95	MARIVIC T. ESTOQUE	15,000	0	15,000	0.004646 %
96	GLACIELYN L. ATENCIO	15,000	0	15,000	0.004646 %
97	MARIA CAROLYN C. ZARRAGA	15,000	0	15,000	0.004646 %
98	AMIE S. PABILONA	15,000	0	15,000	0.004646 %
99	LUIS JORGE S. LUNA	15,000	0	15,000	0.004646 %
100	RIZALINO R. AGBULOS	15,000	0	15,000	0.004646 %
		285,161,712	32,786,885	317,948,597	98.477920 %

TOTAL NO. OF SHARES :	322,862,826
TOTAL NO. OF DISTINCT STOCKHOLDERS :	737
TOTAL NO. OF ACCOUNTS :	737



## TOP 100 PDTC PARTICIPANTS

Business Date 03/31/2015

Security ID: GSMI00000000		Security Name: GINEBRA SAN MIGUEL INC.		
Transfer Agent: TSMC1000000		Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	PSMC1000000	SAN MIGUEL CORPORATION RETIREMENT PLAN	7,381,200.00	13.2044996
2	24600000000	SUMMIT SECURITIES, INC.	7,122,800.00	12.7422384
3	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	6,004,400.00	10.7414915
4	25300000000	TOWER SECURITIES, INC.	3,636,403.00	6.5052948
5	14300000000	DAVID GO SECURITIES CORP.	2,848,000.00	5.0948917
6	21700000000	RCBC SECURITIES, INC.	2,625,800.00	4.6973900
7	27900000000	BDO SECURITIES CORPORATION	2,373,895.00	4.2467479
8	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	1,685,300.00	3.0148950
9	10200000000	ABACUS SECURITIES CORPORATION	1,587,203.00	2.8394057
10	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	1,501,500.00	2.6860885
11	12600000000	BPI SECURITIES CORPORATION	1,324,001.00	2.3685540
12	21900000000	PAPA SECURITIES CORPORATION	1,245,430.00	2.2279954
13	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	1,116,930.00	1.9981171
14	20000000000	MANDARIN SECURITIES CORPORATION	1,112,300.00	1.9898343
15	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	997,200.00	1.7839277
16	PSMC8000000	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	939,832.00	1.6813000
17	20300000000	COL Financial Group, Inc.	886,360.00	1.5856419
18	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	860,280.00	1.5389865
19	PSMC1300000	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	695,432.00	1.2440838
20	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	682,000.00	1.2200548
21	26900000000	WEALTH SECURITIES, INC.	675,337.00	1.2081351
22	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	606,300.00	1.0846323
23	CITI1000000	CITIBANK N.A.	597,300.00	1.0685319
24	27500000000	YAO & ZIALCITA, INC.	526,200.00	0.9413385
25	11800000000	ASIASEC EQUITIES, INC.	522,800.00	0.9352561
26	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	483,200.00	0.8644142
27	23800000000	R. S. LIM & CO., INC.	380,800.00	0.6812271
28	28600000000	SOLAR SECURITIES, INC.	330,100.00	0.5905280



Security ID: GSMI00000000 Security Name: GINEBRA SAN MIGUEL INC.  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	17400000000	HDI SECURITIES, INC.	298,000.00	0.5331031
30	17200000000	GUILD SECURITIES, INC.	293,150.00	0.5244268
31	SCBK1000000	STANDARD CHARTERED BANK	292,500.00	0.5232640
32	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	249,500.00	0.4463397
33	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	239,800.00	0.4289870
34	25900000000	UCPB SECURITIES, INC.	214,600.00	0.3839058
35	13600000000	TRITON SECURITIES CORP.	211,400.00	0.3781812
36	11500000000	SB EQUITIES, INC.	177,600.00	0.3177152
37	16900000000	JSG SECURITIES, INC.	165,100.00	0.2953534
38	34500000000	UNICAPITAL SECURITIES INC.	156,400.00	0.2797897
39	27200000000	BERNAD SECURITIES, INC.	132,300.00	0.2366763
40	24700000005	PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	116,000.00	0.2075167
41	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	114,400.00	0.2046544
42	20800000000	MDR SECURITIES, INC.	114,100.00	0.2041177
43	22500000000	PREMIUM SECURITIES, INC.	111,700.00	0.1998242
44	23600000000	R. NUBLA SECURITIES, INC.	105,000.00	0.1878384
45	19900000000	LUYS SECURITIES COMPANY, INC.	104,900.00	0.1876595
46	19800000000	LUCKY SECURITIES, INC.	101,400.00	0.1813982
47	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	100,000.00	0.1788937
48	11200000000	AB CAPITAL SECURITIES, INC.	94,601.00	0.1692352
49	22300000000	PLATINUM SECURITIES, INC.	87,500.00	0.1565320
50	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	80,000.00	0.1431149
51	19000000000	VALUE QUEST SECURITIES CORPORATION	76,100.00	0.1361381
52	12400000000	B. H. CHUA SECURITIES CORPORATION	75,000.00	0.1341703
53	26300000000	VENTURE SECURITIES, INC.	70,800.00	0.1266567
54	13300000000	CITISECURITIES, INC.	67,500.00	0.1207532
55	23300000000	R. COYIUTO SECURITIES, INC.	67,400.00	0.1205743
56	24700000000	STANDARD SECURITIES CORPORATION	63,600.00	0.1137764
57	12200000000	BELSON SECURITIES, INC.	62,700.00	0.1121663
58	18800000000	J.M. BARCELON & CO., INC.	60,000.00	0.1073362
59	12500000000	JAKA SECURITIES CORP.	57,000.00	0.1019694
60	12800000000	CAMPOS, LANUZA & COMPANY, INC.	54,800.00	0.0980337
61	10900000000	BA SECURITIES, INC.	54,000.00	0.0966026
62	10400000000	A. T. DE CASTRO SECURITIES CORP.	50,706.00	0.0907098
63	11100000000	ANSALDO, GODINEZ & CO., INC.	49,200.00	0.0880157
64	14700000000	E. CHUA CHIACO SECURITIES, INC.	48,100.00	0.0860479
65	27800000000	YU & COMPANY, INC.	47,300.00	0.0846167
66	18300000000	INTRA-INVEST SECURITIES, INC.	47,000.00	0.0840800
67	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	46,900.00	0.0839011
68	10100000000	A & A SECURITIES, INC.	44,610.00	0.0798045



Security ID: GSMI00000000 Security Name: GINEBRA SAN MIGUEL INC.  
 Transfer Agent: TSMC1000000 Transfer Agent Name: SMC STOCK TRANSFER SERVICE CORP.

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	43,300.00	0.0774610
70	19200000000	STRATEGIC EQUITIES CORP.	37,100.00	0.0663696
71	14500000000	DIVERSIFIED SECURITIES, INC.	27,100.00	0.0484802
72	13100000000	PCIB SECURITIES, INC.	26,300.00	0.0470490
73	25100000000	TANSENGCO & CO., INC.	22,700.00	0.0406089
74	28200000000	PCCI SECURITIES BROKERS CORP.	22,600.00	0.0404300
75	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	22,000.00	0.0393566
76	19300000000	LARRGO SECURITIES CO., INC.	21,000.00	0.0375677
77	38800000000	ARMSTRONG SECURITIES, INC.	20,000.00	0.0357787
78	25700000000	TRI-STATE SECURITIES, INC.	19,600.00	0.0350632
79	24000000000	S.J. ROXAS & CO., INC.	16,800.00	0.0300541
80	18100000000	INVESTORS SECURITIES, INC.	16,700.00	0.0298752
81	17000000000	GOLDSTAR SECURITIES, INC.	16,500.00	0.0295175
82	21300000000	NIEVES SECURITIES, INC.	16,000.00	0.0286230
83	21100000000	NEW WORLD SECURITIES CO., INC.	15,000.00	0.0268341
84	22400000000	PNB SECURITIES, INC.	14,100.00	0.0252240
85	23000000001	Asia Insurance (Philippines) Corporation	14,000.00	0.0250451
86	23100000000	R & L INVESTMENTS, INC.	13,000.00	0.0232562
87	26300000004	PHILIPPINES FIRST INSURANCE CO., INC.	13,000.00	0.0232562
88	14000000000	IGC SECURITIES INC.	12,000.00	0.0214672
89	24200000000	SECURITIES SPECIALISTS, INC.	11,700.00	0.0209306
90	17900000000	I. ACKERMAN & CO., INC.	10,400.00	0.0186049
91	23900000000	RTG & COMPANY, INC.	10,100.00	0.0180683
92	17500000000	H. E. BENNETT SECURITIES, INC.	10,000.00	0.0178894
93	20600000000	MERIDIAN SECURITIES, INC.	9,200.00	0.0164582
94	27000000000	WESTLINK GLOBAL EQUITIES, INC.	9,000.00	0.0161004
95	21800000000	PAN ASIA SECURITIES CORP.	8,800.00	0.0157426
96	28300000000	EAGLE EQUITIES, INC.	8,418.00	0.0150593
97	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,200.00	0.0128803
98	SCTD1000000	MBTC - TRUST BANKING GROUP	6,700.00	0.0119859
99	22900000000	SALISBURY BKT SECURITIES CORPORATION	6,400.00	0.0114492
100	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	5,000.00	0.0089447
101	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	5,000.00	0.0089447
102	16900000004	PIONEER INSURANCE & SURETY CORP.	5,000.00	0.0089447
103	28800000000	G.D. TAN & COMPANY, INC.	5,000.00	0.0089447
104	18000000000	I. B. GIMENEZ SECURITIES, INC.	4,000.00	0.0071557
105	14900000000	EAST WEST CAPITAL CORPORATION	3,000.00	0.0053668
106	11300000000	SARANGANI SECURITIES, INC.	2,000.00	0.0035779
107	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	2,000.00	0.0035779
108	16200000000	F. YAP SECURITIES, INC.	1,800.00	0.0032201



<b>Security ID:</b> GSMI00000000		<b>Security Name:</b> GINEBRA SAN MIGUEL INC.		
<b>Transfer Agent:</b> TSMC1000000		<b>Transfer Agent Name:</b> SMC STOCK TRANSFER SERVICE CORP.		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,500.00	0.0026834
110	10600000000	ALPHA SECURITIES CORP.	1,000.00	0.0017889
111	21500000000	OPTIMUM SECURITIES CORPORATION	1,000.00	0.0017889
112	32800000000	DW CAPITAL INC.	1,000.00	0.0017889
113	20400000000	DA MARKET SECURITIES, INC.	900.00	0.0016100
114	15300000000	EQUITIWORLD SECURITIES, INC.	600.00	0.0010734
115	18700000000	ASIAN CAPITAL EQUITIES, INC.	600.00	0.0010734
116	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	500.00	0.0008945
117	21000000000	MOUNT PEAK SECURITIES, INC.	400.00	0.0007156
118	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	200.00	0.0003578
119	16700000000	AURORA SECURITIES, INC.	200.00	0.0003578
120	20500000000	MERCANTILE SECURITIES CORP.	200.00	0.0003578
121	20900000000	DEUTSCHE REGIS PARTNERS, INC.	182.00	0.0003256
122	17800000000	HK SECURITIES, INC.	100.00	0.0001789
123	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	74.00	0.0001324
124	33300000000	UBS SECURITIES PHILIPPINES, INC.	69.00	0.0001234
125	32300000000	CLSA PHILIPPINES, INC.	62.00	0.0001109
126	PSMC9100000	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	36.00	0.0000644
127	22800000000	PRYCE SECURITIES, INC.	16.00	0.0000286