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**Ginebra San Miguel, Inc.**  
**GSMI**

**PSE Disclosure Form 17-12 - List of Top 100 Stockholders**  
*Reference: Section 17.12 of the Revised Disclosure Rules*

**Type of Securities**

Common	
Preferred	32,786,885
Others	-

**For the period ended** Sep 30, 2018

**Description of the Disclosure**

List of Top 100 Stockholders of Ginebra San Miguel Inc. as of September 30, 2018.

**Filed on behalf by:**

<b>Name</b>	Conchita Jamora
<b>Designation</b>	General Counsel and Assistant Corporate Secretary



October 12, 2018

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

In accordance with Section 17.12 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 Stockholders of Ginebra San Miguel Inc., as of September 30, 2018.

**Conchita P. Jamora**  
Assistant Corporate Secretary

**GINEBRA SAN MIGUEL INC.**

3<sup>rd</sup> and 6<sup>th</sup> Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550  
Telephone: (632) 841-5100 Fax: (632) 643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION*	216,972,000	32,786,885	249,758,885	78.266173 %
2	PCD NOMINEE CORPORATION (FILIPINO)	54,072,297	0	54,072,297	16.944469 %
3	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	9,943,285	0	9,943,285	3.115897 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,584,961	0	2,584,961	0.810041 %
5	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	0	200,000	0.062673 %
6	LIM TAY	80,000	0	80,000	0.025069 %
7	DAR B. LICANEL	51,500	0	51,500	0.016138 %
8	ROSALINA A. LIOANAG	51,500	0	51,500	0.016138 %
9	ROMAN T. YAP	50,000	0	50,000	0.015668 %
10	EMMANUEL B. MACALALAG	46,500	0	46,500	0.014572 %
11	TEODORICO T. LASIN	36,500	0	36,500	0.011438 %
12	NELSON S. ELISES	31,500	0	31,500	0.009871 %
13	ISABEL C. SUNTAY	31,000	0	31,000	0.009714 %
14	NOEL D. SOTIANGCO	30,000	0	30,000	0.009401 %
15	MONINA N. CORTEZ	30,000	0	30,000	0.009401 %
16	ERIBERTO G. JORBINA JR. II	30,000	0	30,000	0.009401 %
17	LUCIA C. UNSAY	30,000	0	30,000	0.009401 %
18	BERNARD D. MARQUEZ	30,000	0	30,000	0.009401 %
19	ROMULO G. QUINTO	30,000	0	30,000	0.009401 %
20	FMF DEVELOPMENT CORPORATION	30,000	0	30,000	0.009401 %
21	ESTRELLA M. TAMAYO	30,000	0	30,000	0.009401 %
22	CYNTHIA M. BAROY	30,000	0	30,000	0.009401 %
23	MA. CONSUELO A. CORDERO	27,000	0	27,000	0.008461 %
24	EDAN CORPORATION	26,100	0	26,100	0.008179 %
25	ROLANDO B. BISANA	25,000	0	25,000	0.007834 %
26	ANGELRIC S. GERONIMO	23,500	0	23,500	0.007364 %
27	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	0	21,000	0.006581 %
28	ANGELA B. MARZONA	20,000	0	20,000	0.006267 %
29	MANUEL P. TAN	20,000	0	20,000	0.006267 %
30	FELICITAS YAP CHUA	20,000	0	20,000	0.006267 %
31	GINLIN MANTO &/OR FEFEE MANTO	20,000	0	20,000	0.006267 %
32	CARLOS R. VILLANUEVA IV	20,000	0	20,000	0.006267 %
33	PLIM INVESTMENTS, INC.	20,000	0	20,000	0.006267 %
34	ELISEA P. TAN	20,000	0	20,000	0.006267 %
35	JANE P. PANGANIBAN	20,000	0	20,000	0.006267 %
36	EFREN A. VILLARIN	19,200	0	19,200	0.006017 %
37	LILY S. HO	18,400	0	18,400	0.005766 %
38	MA. ALMA B. MOMBAY	18,000	0	18,000	0.005641 %
39	WAI-CHUN CHONG	18,000	0	18,000	0.005641 %
40	EVANGELISTO O. MANAYA, JR.	17,000	0	17,000	0.005327 %
41	TOMASITO M. GAERLAN	16,500	0	16,500	0.005171 %
42	MONICA F. GATBONTON	16,500	0	16,500	0.005171 %
43	ADOLFO R. REYES &/OR PEREGRINA Z. REYES	16,000	0	16,000	0.005014 %
44	KERWIN P. SANTOS	15,000	0	15,000	0.004701 %
45	GLACIELYN L. ATENCIO	15,000	0	15,000	0.004701 %
46	ELIZABETH H. VILLAMOR	15,000	0	15,000	0.004701 %
47	EDUARDO D. SARIA	15,000	0	15,000	0.004701 %
48	MARIA CAROLYN C. ZARRAGA	15,000	0	15,000	0.004701 %
49	ANGELINE F. UY	15,000	0	15,000	0.004701 %
50	SATURNINO G. PAJARILLO JR.	15,000	0	15,000	0.004701 %
51	FERDINAND BRIAN B. FRANCISCO	15,000	0	15,000	0.004701 %
52	AMIE S. PABILONA	15,000	0	15,000	0.004701 %
53	JUAN MA. CARLOS D. MANINGAT	15,000	0	15,000	0.004701 %
54	DINO D. GARCIA	15,000	0	15,000	0.004701 %
55	ROMEO L. JUCABAN	15,000	0	15,000	0.004701 %
56	KAHLIL D. MONTEMAYOR	15,000	0	15,000	0.004701 %
57	RICHARD S. LATINA	15,000	0	15,000	0.004701 %
58	RITCHE B. MORTA	15,000	0	15,000	0.004701 %
59	LUIS JORGE S. LUNA	15,000	0	15,000	0.004701 %
60	EMMANUEL L. PARCO	15,000	0	15,000	0.004701 %
61	CONCHITA P. JAMORA	15,000	0	15,000	0.004701 %
62	GARY ANTHONY P. ROSALES	15,000	0	15,000	0.004701 %
63	EVANGELINE C. MANANSALA	15,000	0	15,000	0.004701 %
64	JAY M. PINEDA	15,000	0	15,000	0.004701 %
65	CARROL J. PAJARILLO	15,000	0	15,000	0.004701 %
66	MA. IREL M. ESPUERTA	15,000	0	15,000	0.004701 %
67	MARC KAROL S. JASARENO	15,000	0	15,000	0.004701 %
68	REZA M. MARCAIDA	15,000	0	15,000	0.004701 %
69	CLEMENTE O. ALBURO	15,000	0	15,000	0.004701 %
70	EMIGDIO G. TANJUATCO	15,000	0	15,000	0.004701 %
71	SANDRA S. PABILONA	15,000	0	15,000	0.004701 %
72	ISADORA A. PAPICA	15,000	0	15,000	0.004701 %
73	RIZALINO R. AGBULOS	15,000	0	15,000	0.004701 %
74	ALBERT S. PABILONA	15,000	0	15,000	0.004701 %
75	JOSEPHINE A. CALDO	15,000	0	15,000	0.004701 %
76	MARCELINO M. TORIO	15,000	0	15,000	0.004701 %
77	FILZEN N. DELA CRUZ	14,100	0	14,100	0.004418 %
78	ELENITA F. LIBOON	14,000	0	14,000	0.004387 %
79	DECKTA PACIFIC EQUITIES, INC.	13,400	0	13,400	0.004199 %
80	BETH V. ESTACION	12,000	0	12,000	0.003760 %
81	GILBERT JOSE	12,000	0	12,000	0.003760 %
82	INYONG S. ONG	12,000	0	12,000	0.003760 %

\*The GSMI common shares ("GSMI Shares") registered in the name of San Miguel Corporation (SMC) are beneficially owned by San Miguel Food and Beverage, Inc. (SMFB)

pursuant to the Deed of Exchange executed between the two companies on 05 April 2018. Registration of SMFB's ownership of the GSMI shares in the stock and transfer book of

GSMI shall be effected upon issuance of the ruling of the Bureau of Internal Revenue (BIR) on the tax-free exchange and the Certificate Authorizing Registration (CAR).

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
83	MARIANNE GLADYS M. CLARON	10,500	0	10,500	0.003290 %
84	JO CHRISTIE J. PUNSALANG	10,000	0	10,000	0.003134 %
85	CRAIG AWAD	10,000	0	10,000	0.003134 %
86	JO BEN S. MUYCO	10,000	0	10,000	0.003134 %
87	HENRY S. TAN	10,000	0	10,000	0.003134 %
88	ANN MARIE CHARMAINE D. BULARAN	10,000	0	10,000	0.003134 %
89	FRANCISCO C. EIZMENDI JR.	10,000	0	10,000	0.003134 %
90	LUCY CLAIRE A. HADLOC	10,000	0	10,000	0.003134 %
91	VIRGILIO B. G. ESPELETA	10,000	0	10,000	0.003134 %
92	CLARISA C. SIBULO	10,000	0	10,000	0.003134 %
93	JOSE F. LAGAMAYO	10,000	0	10,000	0.003134 %
94	PHILIPPINE REMNANTS CO., INC.	10,000	0	10,000	0.003134 %
95	SANDY A. ARCEBUCHÉ	10,000	0	10,000	0.003134 %
96	PIERCE INTERLINK SECURITIES, INC.	10,000	0	10,000	0.003134 %
97	GEORGE T. GO	10,000	0	10,000	0.003134 %
98	DIGNA M. CALAUNAN	8,500	0	8,500	0.002664 %
99	MARIA VERONICA R. CHUA	8,200	0	8,200	0.002570 %
100	PHILIPPINE FIRE AND MARINE INSURANCE CORPORATION	8,000	0	8,000	0.002507 %
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		285,590,943	32,786,885	318,377,828	99.769081 %
		=====	=====	=====	=====
TOTAL NO. OF SHARES :		319,114,726			
TOTAL NO. OF DISTINCT STOCKHOLDERS :		681			
TOTAL NO. OF ACCOUNTS :		681			

**OUTSTANDING BALANCES FOR A SPECIFIC COMPANY**  
Company Code - GSMI00000000 GINEBRA SAN MIGUEL INC.

Business Date: September 28, 2018

BPNAME	HOLDINGS
SAN MIGUEL CORPORATION RETIREMENT PLAN	12,308,221
GUILD SECURITIES, INC.	8,060,350
DAVID GO SECURITIES CORP.	4,377,200
TOWER SECURITIES, INC.	3,359,203
COL Financial Group, Inc.	2,293,449
FIRST METRO SECURITIES BROKERAGE CORP.	2,253,088
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	2,046,715
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,979,300
BPI SECURITIES CORPORATION	1,807,201
GOVERNMENT SERVICE INSURANCE SYSTEM	1,685,700
NEW WORLD SECURITIES CO., INC.	1,589,200
PHILSTOCKS FINANCIAL INC	1,222,655
SUMMIT SECURITIES, INC.	1,194,300
MANDARIN SECURITIES CORPORATION	1,030,300
SOLAR SECURITIES, INC.	975,900
ABACUS SECURITIES CORPORATION	824,423
DEUTSCHE BANK MANILA-CLIENTS A/C	790,580
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	770,400
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	640,032
QUALITY INVESTMENTS & SECURITIES CORPORATION	519,700
YAO & ZIALCITA, INC.	476,200
E. CHUA CHIACO SECURITIES, INC.	457,300
REGINA CAPITAL DEVELOPMENT CORPORATION	418,400
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	400,032
TRITON SECURITIES CORP.	380,700
R. S. LIM & CO., INC.	372,400
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	300,000
WEALTH SECURITIES, INC.	275,537
EASTERN SECURITIES DEVELOPMENT CORPORATION	256,500
BDO SECURITIES CORPORATION	192,495
SB EQUITIES, INC.	191,850
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	178,100
PAPA SECURITIES CORPORATION	157,230
SunSecurities, Inc.	156,300
KING'S POWER SECURITIES, INC.	150,000
ASIASEC EQUITIES, INC.	135,200
BERNAD SECURITIES, INC.	132,300
HDI SECURITIES, INC.	122,000
UNICAPITAL SECURITIES INC.	121,700
PLATINUM SECURITIES, INC.	121,500
AB CAPITAL SECURITIES, INC.	120,501
STANDARD CHARTERED BANK	102,300
UCPB SECURITIES, INC.	91,200
MAYBANK ATR KIM ENG SECURITIES, INC.	90,400
VALUE QUEST SECURITIES CORPORATION	90,000
ANSALDO, GODINEZ & CO., INC.	85,500
GLOBALINKS SECURITIES & STOCKS, INC.	84,600
YU & COMPANY, INC.	84,600
BELSON SECURITIES, INC.	80,700
CAMPOS, LANUZA & COMPANY, INC.	75,800
ASTRA SECURITIES CORPORATION	69,000

BPNAME	HOLDINGS
MDR SECURITIES, INC.	61,800
BDO NOMURA SECURITIES INC	60,500
STANDARD SECURITIES CORPORATION	60,500
CITISECURITIES, INC.	60,300
SARANGANI SECURITIES, INC.	52,000
INTRA-INVEST SECURITIES, INC.	47,000
PNB SECURITIES, INC.	45,100
R. COYIUTO SECURITIES, INC.	43,600
UNITED COCONUT PLANTERS BANK-TRUST BANKING	40,000
RCBC SECURITIES, INC.	39,000
VENTURE SECURITIES, INC.	31,900
IGC SECURITIES INC.	28,500
B. H. CHUA SECURITIES CORPORATION	28,400
COHERCO SECURITIES, INC.	23,100
R & L INVESTMENTS, INC.	23,000
PHILIPPINE EQUITY PARTNERS, INC.	21,974
TANSENGCO & CO., INC.	21,200
LARRGO SECURITIES CO., INC.	21,000
DIVERSIFIED SECURITIES, INC.	19,900
G.D. TAN & COMPANY, INC.	16,000
AP SECURITIES INCORPORATED	15,600
NIEVES SECURITIES, INC.	15,000
STRATEGIC EQUITIES CORP.	12,100
GOLDSTAR SECURITIES, INC.	11,500
UPCC SECURITIES CORP.	11,000
I. ACKERMAN & CO., INC.	10,400
TIMSON SECURITIES, INC.	10,100
H. E. BENNETT SECURITIES, INC.	10,000
R. NUBLA SECURITIES, INC.	10,000
S.J. ROXAS & CO., INC.	9,800
TRI-STATE SECURITIES, INC.	9,600
EAGLE EQUITIES, INC.	9,218
WESTLINK GLOBAL EQUITIES, INC.	9,000
PAN ASIA SECURITIES CORP.	8,800
MERIDIAN SECURITIES, INC.	7,100
A & A SECURITIES, INC.	6,600
INVESTORS SECURITIES, INC.	6,000
FIDELITY SECURITIES, INC.	5,000
STAR ALLIANCE SECURITIES CORP.	5,000
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	4,800
F. YAP SECURITIES, INC.	3,400
BA SECURITIES, INC.	3,000
EAST WEST CAPITAL CORPORATION	3,000
JAKA SECURITIES CORP.	2,500
A. T. DE CASTRO SECURITIES CORP.	2,006
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	2,000
MBTC - TRUST BANKING GROUP	1,700
FIRST ORIENT SECURITIES, INC.	1,500
I. B. GIMENEZ SECURITIES, INC.	1,500
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,300
OPTIMUM SECURITIES CORPORATION	1,300
ALPHA SECURITIES CORP.	1,000
EQUITIWORLD SECURITIES, INC.	600
ASIAN CAPITAL EQUITIES, INC.	600
LOPEZ, LOCSIN, LEDESMA & CO., INC.	500
RTG & COMPANY, INC.	500
MOUNT PEAK SECURITIES, INC.	400
EQUITABLE SECURIITES (PHILS.) INC.	200

BPNAME	HOLDINGS
AURORA SECURITIES, INC.	200
LUYS SECURITIES COMPANY, INC.	200
HK SECURITIES, INC.	100
DEUTSCHE REGIS PARTNERS, INC.	82
PRYCE SECURITIES, INC.	16

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.