The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Ginebra San Miguel, Inc.

GSMI

PSE Disclosure Form 17-12 - List of Top 100 Stockholders

Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

- ☑ Common
- ☑ Preferred 32,786,885
- ☐ Others -

For the period ended	Dec 31, 2019

Description of the Disclosure
List of Top 100 Stockholders of Ginebra San Miguel Inc. as of December 31, 2019

Filed on behalf by:

Name	Conchita Jamora
Designation	General Counsel and Assistant Corporate Secretary

GINEBRA SAN MIGUEL
SINCE 1834

January 15, 2020

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In accordance with Article VII, Section 17.12 of the Consolidated Listing and Disclosure Rules of The Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 Stockholders of Ginebra San Miguel Inc., as of December 31, 2019.

Conchita P. Jamora
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550
Telephone: (632) 8841-5100 Fax: (632) 8643-2211
A Subsidiary of: SAN MIGUEL CORPORATION

Ginebra San Miguel Inc.
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2019

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
1	SAN MIGUEL FOOD AND BEVERAGE, INC.	216,972,000	0	216,972,000	67.991848 %
2	PCD NOMINEE CORPORATION (FILIPINO)	54,196,047	0	54,196,047	16.983249 %
3	SAN MIGUEL CORPORATION	0	32,786,885	32,786,885	10.274325 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	12,845,763	0	12,845,763	4.025437 %
5	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	0	200,000	0.062673 %
6	LIM TAY	80,000	0	80,000	0.025069 %
7	ROSALINA A. LIOANAG	51,500	0	51,500	0.016138 %
8	ROMAN T. YAP	50,000	0	50,000	0.015668 %
9	EMMANUEL B. MACALALAG	46,500	0	46,500	0.014572 %
10	ISABEL C. SUNTAY	31,000	0	31,000	0.009714 %
11	ROMULO G. QUINTO	30,000	0	30,000	0.009401 %
12	ESTRELLA M. TAMAYO	30,000	0	30,000	0.009401 %
13	CYNTHIA M. BAROY	30,000	0	30,000	0.009401 %
14	FMF DEVELOPMENT CORPORATION	30,000	0	30,000	0.009401 %
15	MONINA N. CORTEZ	30,000	0	30,000	0.009401 %
16	LUCIA C. UNSAY	30,000	0	30,000	0.009401 %
17	MA. CONSUELO A. CORDERO	27,000	0	27,000	0.008461 %
18	EDAN CORPORATION	26,100	0	26,100	0.008179 %
19	DAR B. LICANEL	25,000	0	25,000	0.007834 %
20	ROLANDO B. BISANA	25,000	0	25,000	0.007834 %
21	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	0	21,000	0.006581 %
22	FELICITAS YAP CHUA	20,000	0	20,000	0.006267 %
23	ANGELA B. MARZONA	20,000	0	20,000	0.006267 %
24	PLLIM INVESTMENTS, INC.	20,000	0	20,000	0.006267 %
25	CARLOS R. VILLANUEVA IV	20,000	0	20,000	0.006267 %
26	ELISEA P. TAN	20,000	0	20,000	0.006267 %
27	JANE P. PANGANIBAN	20,000	0	20,000	0.006267 %
28	MANUEL P. TAN	20,000	0	20,000	0.006267 %
29	LILY S. HO	18,400	0	18,400	0.005766 %
30	MA. ALMA B. MOMBAY	18,000	0	18,000	0.005641 %
31	WAI-CHUN CHONG	18,000	0	18,000	0.005641 %
32	EVANGELISTO O. MANAYA, JR.	17,000	0	17,000	0.005327 %
33	MONICA F. GATBONTON	16,500	0	16,500	0.005171 %
34	ADOLFO R. REYES &/OR PEREGRINA Z. REYES	16,000	0	16,000	0.005014 %
35	JUAN MA. CARLOS D. MANINGAT	15,000	0	15,000	0.004701 %
36	CLEMENTE O. ALBURO	15,000	0	15,000	0.004701 %
37	DINO D. GARCIA	15,000	0	15,000	0.004701 %
38	RIZALINO R. AGBULOS	15,000	0	15,000	0.004701 %
39	CONCHITA P. JAMORA	15,000	0	15,000	0.004701 %
40	ELIZABETH H. VILLAMOR	15,000	0	15,000	0.004701 %
41	MARC KAROL S. JASARENO	15,000	0	15,000	0.004701 %
42	GARY ANTHONY P. ROSALES	15,000	0	15,000	0.004701 %
43	NOEL D. SOTIANGCO	15,000	0	15,000	0.004701 %
44	ROMEO L. JUCABAN	15,000	0	15,000	0.004701 %
45	SANDRA S. PABILONA	15,000	0	15,000	0.004701 %
46	ANGELINE F. UY	15,000	0	15,000	0.004701 %
47	MARCELINO M. TORIO	15,000	0	15,000	0.004701 %
48	REZA M. MARCAIDA	15,000	0	15,000	0.004701 %
49	MA. IREL M. ESPUERTA	15,000	0	15,000	0.004701 %
50	ALBERT S. PABILONA	15,000	0	15,000	0.004701 %
51	RICHARD S. LATINA	15,000	0	15,000	0.004701 %
52	ISADORA A. PAPICA	15,000	0	15,000	0.004701 %
53	GLACIELYN L. ATENCIO	15,000	0	15,000	0.004701 %
54	JOSEPHINE A. CALDO	15,000	0	15,000	0.004701 %
55	JAY M. PINEDA	15,000	0	15,000	0.004701 %
56	EMIGDIO G. TANJUATCO	15,000	0	15,000	0.004701 %
57	KAHLIL D. MONTEMAYOR	15,000	0	15,000	0.004701 %
58	EDUARDO D. SARIA	15,000	0	15,000	0.004701 %
59	RITCHE B. MORTA	15,000	0	15,000	0.004701 %
60	LUIS JORGE S. LUNA	15,000	0	15,000	0.004701 %
61	AMIE S. PABILONA	15,000	0	15,000	0.004701 %
62	ELENITA F. LIBOON	14,000	0	14,000	0.004387 %
63	DECKTA PACIFIC EQUITIES, INC.	13,400	0	13,400	0.004199 %
64	GILBERT JOSE	12,000	0	12,000	0.003760 %
65	BETH V. ESTACION	12,000	0	12,000	0.003760 %
66	INYONG S. ONG	12,000	0	12,000	0.003760 %
67	MARIANNE GLADYS M. CLARON	10,500	0	10,500	0.003290 %
68	JO CHRISTIE J. PUNSALANG	10,000	0	10,000	0.003134 %
69	GEORGE T. GO	10,000	0	10,000	0.003134 %
70	HENRY S. TAN	10,000	0	10,000	0.003134 %
71	JOBEN S. MUYCO	10,000	0	10,000	0.003134 %
72	VIRGILIO B. G. ESPELETA	10,000	0	10,000	0.003134 %
73	PHILIPPINE REMNANTS CO., INC.	10,000	0	10,000	0.003134 %
74	SANDY A. ARCEBUCHE	10,000	0	10,000	0.003134 %
75	FRANCISCO C. EIZMENDI JR.	10,000	0	10,000	0.003134 %
76	JOSE F. LAGAMAYO	10,000	0	10,000	0.003134 %
77	CLARISA C. SIBULO	10,000	0	10,000	0.003134 %
78	PIERCE INTERLINK SECURITIES, INC.	10,000	0	10,000	0.003134 %
79	LUCY CLAIRE A. HADLOC	10,000	0	10,000	0.003134 %
80	DIGNA M. CALAUNAN	8,500	0	8,500	0.002664 %
81	MARIA VERONICA R. CHUA	8,200	0	8,200	0.002570 %

Ginebra San Miguel Inc.
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2019

RANK	STOCKHOLDER NAME	Common	Preferred	TOTAL SHARES	% OF O/S
82	PHILIPPINE FIRE AND MARINE INSURANCE CORPORATION	8,000	0	8,000	0.002507 %
83	KERWIN L. LOPEZ	7,700	0	7,700	0.002413 %
84	FCX INTERNATIONAL, INC.	7,600	0	7,600	0.002382 %
85	ERNESTO T. GO	7,500	0	7,500	0.002350 %
86	DELIA O. CHUA	7,500	0	7,500	0.002350 %
87	JOHNNY O. CHUA	7,500	0	7,500	0.002350 %
88	EDWIN RAPHAEL M. TOBIAS	7,000	0	7,000	0.002194 %
89	GAN TIONG CHUA	7,000	0	7,000	0.002194 %
90	NELSON IDO CADIZ	6,500	0	6,500	0.002037 %
91	TEODORICO T. LASIN	6,500	0	6,500	0.002037 %
92	CARLOS MIGUEL PALANCA	6,001	0	6,001	0.001881 %
93	EVELYN M. HERNANDEZ	6,000	0	6,000	0.001880 %
94	SAN MIGUEL CORPORATION RETIREMENT PLAN	6,000	0	6,000	0.001880 %
95	JUDY A. CO	6,000	0	6,000	0.001880 %
96	CARLOS PALANCA III	5,001	0	5,001	0.001567 %
97	RAMON A. RECTO	5,001	0	5,001	0.001567 %
98	LEAH O. CHAVEZ	5,000	0	5,000	0.001567 %
99	GRACE S. TAN	5,000	0	5,000	0.001567 %
100	DENNIS DANIEL S. DIGAL	5,000	0	5,000	0.001567 %
		285,758,213	32,786,885	318,545,098	99.821497 %

TOTAL NO. OF SHARES : 319,114,726
TOTAL NO. OF DISTINCT STOCKHOLDERS : 645
TOTAL NO. OF ACCOUNTS : 645

SMC STOCK TRANSFER SERVICE CORP.
OFFICE OF THE VICE PRESIDENT & GEN. MANAGER
RECEIVED
JAN 0 3 2020
BY:

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - GSMI00000000

GINEBRA SAN MIGUEL INC.

Business Date: December 27, 2019

BPNAME	HOLDINGS
SAN MIGUEL CORPORATION RETIREMENT PLAN	12,308,221
GUILD SECURITIES, INC.	5,493,140
DEUTSCHE BANK MANILA-CLIENTS A/C	5,072,822
CITIBANK N.A.	4,913,220
DAVID GO SECURITIES CORP.	4,348,210
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	3,901,285
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,317,032
BPI SECURITIES CORPORATION	2,996,197
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,865,032
COL Financial Group, Inc.	2,833,541
TOWER SECURITIES, INC.	2,447,270
FIRST METRO SECURITIES BROKERAGE CORP.	2,123,346
NEW WORLD SECURITIES CO., INC.	1,749,690
KING'S POWER SECURITIES, INC.	1,537,120
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	1,446,715
PHILSTOCKS FINANCIAL INC	1,250,354
MANDARIN SECURITIES CORPORATION	1,027,700
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	635,368
ABACUS SECURITIES CORPORATION	634,797
EVERGREEN STOCK BROKERAGE & SEC., INC.	634,020
MERCANTILE SECURITIES CORP.	497,700
YAO & ZIALCITA, INC.	476,200
MAYBANK ATR KIM ENG SECURITIES, INC.	445,000
REGINA CAPITAL DEVELOPMENT CORPORATION	415,800
EASTERN SECURITIES DEVELOPMENT CORPORATION	246,500
TRITON SECURITIES CORP.	206,900
LUCKY SECURITIES, INC.	206,800
QUALITY INVESTMENTS & SECURITIES CORPORATION	206,310
PAPA SECURITIES CORPORATION	193,060
SUMMIT SECURITIES, INC.	165,600
AB CAPITAL SECURITIES, INC.	161,041
SOLAR SECURITIES, INC.	148,850
BDO SECURITIES CORPORATION	144,995
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	141,900
STANDARD CHARTERED BANK	128,522
HDI SECURITIES, INC.	122,000
GLOBALINKS SECURITIES & STOCKS, INC.	114,780
BERNAD SECURITIES, INC.	112,300
E. CHUA CHIACO SECURITIES, INC.	92,300
AP SECURITIES INCORPORATED	89,400
SB EQUITIES,INC.	88,480
BDO NOMURA SECURITIES INC	76,460
UCPB SECURITIES, INC.	63,820
FIDELITY SECURITIES, INC.	59,570
CTS GLOBAL EQUITY GROUP, INC.	59,390
MDR SECURITIES, INC.	58,500
SunSecurities, Inc.	57,430
CAMPOS, LANUZA & COMPANY, INC.	51,800
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	50,000
R. COYIUTO SECURITIES, INC.	47,450
WEALTH SECURITIES, INC.	44,297

BPNAME	HOLDINGS
LUYS SECURITIES COMPANY, INC.	40,199
UNITED COCONUT PLANTERS BANK-TRUST BANKING	40,000
EAGLE EQUITIES, INC.	29,218
CUALOPING SECURITIES CORPORATION	28,000
PNB SECURITIES, INC.	24,800
GOLDSTAR SECURITIES, INC.	22,000
VENTURE SECURITIES, INC.	21,410
LARRGO SECURITIES CO., INC.	21,200
TANSENGCO & CO., INC.	20,400
UOB KAY HIAN SECURITIES (PHILS.), INC.	20,000
YU & COMPANY, INC.	19,500
STANDARD SECURITIES CORPORATION	16,700
ANSALDO, GODINEZ & CO., INC.	15,730
G.D. TAN & COMPANY, INC.	15,000
ASIASEC EQUITIES, INC.	12,600
STRATEGIC EQUITIES CORP.	12,100
BA SECURITIES, INC.	12,000
JSG SECURITIES, INC.	11,100
RCBC SECURITIES, INC.	10,450
I. ACKERMAN & CO., INC.	10,400
H. E. BENNETT SECURITIES, INC.	10,000
S.J. ROXAS & CO., INC.	9,800
TRI-STATE SECURITIES, INC.	9,600
R. S. LIM & CO., INC.	9,000
WESTLINK GLOBAL EQUITIES, INC.	9,000
TIMSON SECURITIES, INC.	8,740
UNICAPITAL SECURITIES INC.	7,832
IGC SECURITIES INC.	7,500
MERIDIAN SECURITIES, INC.	6,100
F. YAP SECURITIES, INC.	5,480
PHILIPPINE EQUITY PARTNERS, INC.	5,042
BENJAMIN CO CA & CO., INC.	5,000
R. NUBLA SECURITIES, INC.	5,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	3,300
CHINA BANK SECURITIES CORPORATION	3,000
A & A SECURITIES, INC.	2,600
INVESTORS SECURITIES, INC,	2,500
SARANGANI SECURITIES, INC.	2,000
DIVERSIFIED SECURITIES, INC.	1,900
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	1,720
MBTC - TRUST BANKING GROUP	1,700
AAA SOUTHEAST EQUITIES, INCORPORATED	1,550
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,500
FIRST ORIENT SECURITIES, INC.	1,500
I. B. GIMENEZ SECURITIES, INC.	1,500
OPTIMUM SECURITIES CORPORATION	1,300
ALPHA SECURITIES CORP.	1,000
INTRA-INVEST SECURITIES, INC.	900
PAN ASIA SECURITIES CORP.	800
BELSON SECURITIES, INC.	700
EQUITIWORLD SECURITIES, INC.	600
ASIAN CAPITAL EQUITIES, INC.	600
LOPEZ, LOCSIN, LEDESMA & CO., INC.	500
RTG & COMPANY, INC.	500
MOUNT PEAK SECURITIES, INC.	400
EQUITABLE SECURIITES (PHILS.) INC.	200
AURORA SECURITIES, INC.	200
HK SECURITIES, INC.	100

BPNAME	HOLDINGS
DEUTSCHE REGIS PARTNERS, INC.	82
PRYCE SECURITIES, INC.	16
A. T. DE CASTRO SECURITIES CORP.	6

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.