

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 4, 2022
2. SEC Identification Number
142312
3. BIR Tax Identification No.
000-083-856-000
4. Exact name of issuer as specified in its charter
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(+632) 8841-5100
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	286,327,841

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Presentation Materials for Analysts' Briefing

Background/Description of the Disclosure

Combined Analysts' Briefing on the 2022 First Semester Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Food and Beverage, Inc., and Petron Corporation.

Other Relevant Information

Please see attached presentation materials.

Filed on behalf by:

Name	Francis Joseph Cruz
Designation	General Counsel and Assistant Corporate Secretary



August 4, 2022

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Gentlemen:

Attached are the materials for the combined Analysts' Briefing on the 2022 First Semester Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Food and Beverage, Inc., and Petron Corporation.

Very truly yours,


Francis Joseph A. Cruz
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

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Analysts' Briefing

2022 FIRST SEMESTER RESULTS

AUGUST 4, 2022





SAN MIGUEL CORPORATION

San Miguel Corporation

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	711,416	410,124	73%
INCOME FROM OPERATIONS	85,858	61,016	41%
NET INCOME	19,805	29,570	-33%
NET INCOME excluding Forex and CREATE Law	32,489	26,098	24%
EBITDA	91,205	80,660	13%

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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc.

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	172,122	146,791	17%
INCOME FROM OPERATIONS	26,567	23,042	15%
NET INCOME	18,758	17,363	8%





SAN MIGUEL
BREWERY INC.

San Miguel Brewery Inc.

(a Division of San Miguel Food and Beverage, Inc.)

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	64,985	54,332	20%
INCOME FROM OPERATIONS	14,726	12,077	22%
NET INCOME	10,656	9,507	12%





Ginebra San Miguel Inc.

(a Division of San Miguel Food and Beverage, Inc.)

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	23,148	20,228	14%
INCOME FROM OPERATIONS	3,271	2,614	25%
NET INCOME	2,483	2,087	19%



San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	83,993	72,236	16%
INCOME FROM OPERATIONS	8,610	8,359	3%
NET INCOME	6,052	6,178	-2%

San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

First Semester 2022

ANIMAL NUTRITION AND HEALTH¹



PROTEIN²



FLOUR MILLING



PREPARED AND PACKAGED FOOD

Dairy, Spreads and Coffee



Refrigerated & Canned Meats, Plant-Based Food



1 Feeds and veterinary medicine
2 Poultry and fresh meats



San Miguel Packaging Group

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	16,080	14,617	10%
INCOME FROM OPERATIONS	959	614	56%



SMC Global Power Holdings Corp.

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	102,580	60,279	70%
INCOME FROM OPERATIONS	12,763	17,158	-26%
NET INCOME	(1,831)	12,219	-115%





Petron Corp.

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	398,517	174,131	129%
INCOME FROM OPERATIONS	16,016	8,948	79%
NET INCOME	7,706	3,873	99%



SMC Infrastructure

First Semester 2022

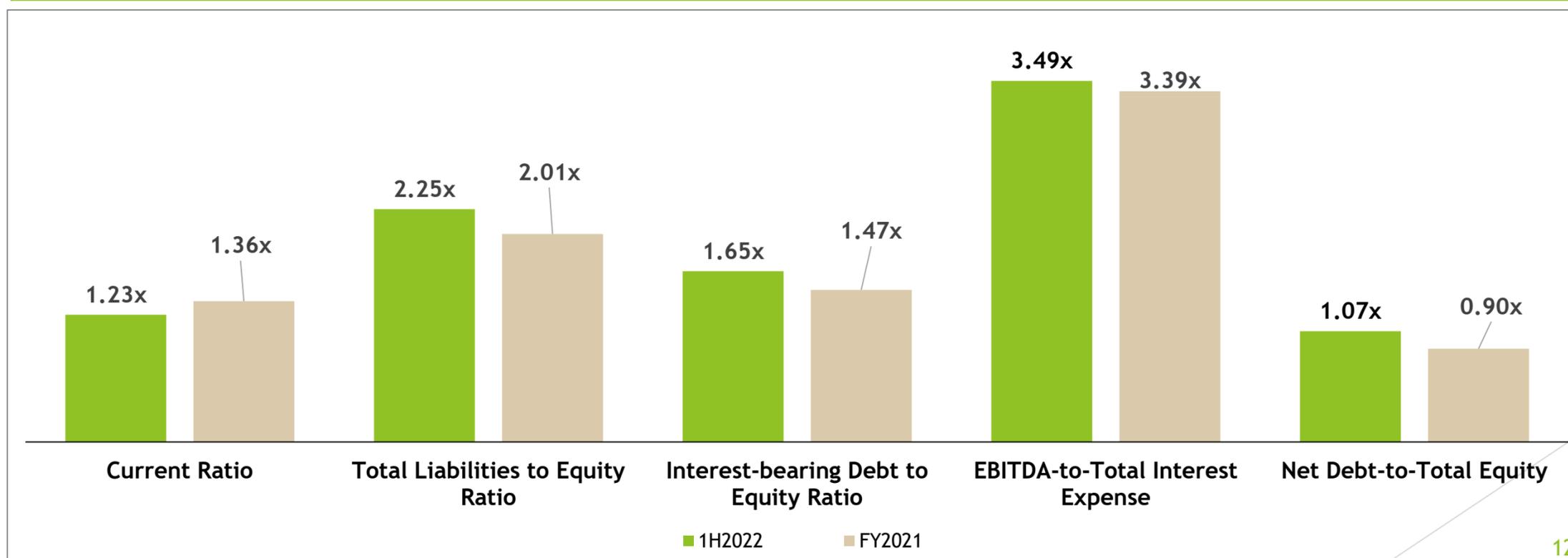
(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	13,425	8,485	58%
INCOME FROM OPERATIONS	6,018	2,319	160%



SMC Financial Position

First Semester 2022

(In Bil Php)	As of June 2022	As of December 2021
Total Assets	2,222	2,052
Cash	303	300
Interest-bearing debt	1,123	1,005





**SAN MIGUEL
CORPORATION**

Thank you!

FOR ANY ADDITIONAL QUERIES, YOU MAY EMAIL:

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CORPORATE WEBSITES

www.sanmiguel.com.ph
www.sanmiguelbrewery.com.ph
www.ginebrasanmiguel.com.ph
www.smfb.com.ph
www.petron.com
www.smcglobalpower.com.ph

**CONTACT US AT
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Analysts' Briefing | 2022 First Quarter Results | May 5, 2022

