

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 8, 2019
2. SEC Identification Number
142312
3. BIR Tax Identification No.
000-083-856-000
4. Exact name of issuer as specified in its charter
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(+632) 841-5100
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	286,327,841
PREFERRED STOCK	32,786,885

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Presentation Materials for Investors' Briefing

Background/Description of the Disclosure

Combined Investors' Briefing on the 2019 First Semester Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Food and Beverage, Inc. and Petron Corporation.

Other Relevant Information

Please see attached presentation materials.

Filed on behalf by:

Name	Conchita Jamora
Designation	General Counsel and Assistant Corporate Secretary



August 8, 2019

The Philippine Stock Exchange, Inc.

Disclosure Department

6th Floor, PSE Tower

28th Street corner 5th Avenue

Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Attached are the materials for the combined Investors' Briefing on the 2019 First Semester Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Food and Beverage, Inc. and Petron Corporation.

Very truly yours,

Conchita P. Jamora
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

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A Subsidiary of  **SAN MIGUEL CORPORATION**



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2019 FIRST SEMESTER RESULTS

August 08, 2019

SAN MIGUEL CORPORATION

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	<i>509,495</i>	<i>499,000</i>	<i>2%</i>
<i>Income from Operations</i>	<i>57,616</i>	<i>67,006</i>	<i>-14%</i>
<i>Net Income</i>	<i>26,152</i>	<i>27,585</i>	<i>-5%</i>
<i>EBITDA</i>	<i>79,876</i>	<i>83,504</i>	<i>-4%</i>



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	151,107	137,608	10%
<i>Income from Operations</i>	21,568	22,889	-6%
<i>Net Income</i>	14,670	15,370	-5%



SAN MIGUEL BREWERY INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	70,283	62,510	12%
<i>Income from Operations</i>	18,933	17,311	9%
<i>Net Income</i>	13,258	11,799	12%



GINEBRA SAN MIGUEL INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	14,695	12,213	20%
<i>Income from Operations</i>	1,596	862	85%
<i>Net Income</i>	980	506	94%



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SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	66,131	62,886	5%
<i>Income from Operations</i>	1,063	4,712	-77%
<i>Net Income</i>	447	3,061	-85%

SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2019

Animal Nutrition & Health⁽¹⁾



Protein⁽²⁾



Flour Milling



Prepared & Packaged Food⁽³⁾



1 Feeds and vetmed

2 Poultry and fresh meats

3 Processed meats, dairy, spreads and biscuits, and coffee businesses





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	17,835	17,556	2%
<i>Income from Operations</i>	1,697	1,647	3%



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SMC GLOBAL POWER HOLDINGS CORP

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	72,511	57,430	26%
<i>Income from Operations</i>	18,384	17,043	8%
<i>Net Income</i>	7,263	1,872	288%



PETRON CORPORATION

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	254,807	273,498	-7%
<i>Income from Operations</i>	9,787	15,562	-37%
<i>Net Income</i>	2,620	9,502	-72%





SMC INFRASTRUCTURE

SMC INFRASTRUCTURE

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales*</i>	12,315	12,145	1%
<i>Income from Operations*</i>	6,030	6,223	-3%

*Manila North Harbor Ports results deconsolidated effective April 26, 2019


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SMC FINANCIAL POSITION

IN BILLION PESOS	As of June 2019	As of December 2018
<i>Total Assets</i>	1,731	1,677
<i>Cash</i>	267	243
<i>Interest-bearing Debt</i>	798	802
<i>Current Ratio</i>	1.54x	1.37x
<i>Total Liabilities to Equity Ratio</i>	2.08x	2.28x
<i>Interest-bearing Debt to Equity Ratio</i>	1.42x	1.57x
<i>Net-Debt-to-EBITDA</i>	3.00x	3.02x

THANK YOU.

VISIT OUR WEBSITES

- | | |
|------------------------------------|--|
| San Miguel Corporation | - www.sanmiguel.com.ph |
| San Miguel Brewery Inc. | - www.sanmiguelbrewery.com.ph |
| Ginebra San Miguel Inc. | - www.ginebrasanmiguel.com |
| San Miguel Food and Beverage, Inc. | - www.smfb.com.ph |
| Petron Corporation | - www.petron.com |
| SMC Global Power Holdings Corp. | - www.smcglobalpower.com.ph |

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