

PSE FORM NO : 4-30

Maker : Virgilio Santiago Jacinto

Template Name : Material Information/Transactions

Attached File : - Attached

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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 11, 2014

2. SEC Identification Number

142312

3. BIR Tax Identification No.

000-083-856-000

4. Exact name of issuer as specified in its charter

GINEBRA SAN MIGUEL INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street,
Ortigas Center, Mandaluyong CityPostal Code 1550

8. Issuer's telephone number, including area code

(632) 689-9100

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Stock	290,075,941	
Preferred Stock	32,786,885	

11. Indicate the item numbers reported herein

Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.

GSMI

PSE Disclosure Form 4-30 - Material Information/Transactions

***References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules***

Subject of the Disclosure

Presentation Materials for Investors' Briefing

Background/Description of the Disclosure

Combined Investors' Briefing on the Companies' 2014 First Semester Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Berwery Inc., San Miguel Pure Foods Company, Inc. and Petron Corporation.

Other Relevant Information

Please see attached presentation materials

Filed on behalf by:

Name

Virgilio Jacinto

Designation

Compliance Officer and Corporate Secretary



August 11, 2014

The Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:


Attached are the materials for the combined Investors' Briefing on the Companies' 2014 First Semester Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Brewery Inc., San Miguel Pure Foods Company, Inc. and Petron Corporation.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

GINEBRA SAN MIGUEL INC.

3rd & 6th Floors, San Miguel Properties Centre St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550 Telephone: (632) 689-9100 Fax: (632) 643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**



SAN MIGUEL
BREWERY INC.



San Miguel
Pure Foods



Investors' Briefing First Semester Results

August 11, 2014



SMC

Consolidated

First Semester 2014

In billion pesos	2014	2013	Change
Net Sales	404.7	358.0	13%
Income from Operations	32.9	28.9	14%
Net income before non-controlling interest	18.4	3.0	523%
Net Income attributable to the equity holders of the parent company	12.0	(2.4)	601%
EBITDA	45.3	40.9	11%



San Miguel Brewery Inc.

First Semester 2014

In million pesos	2014	2013	Change
Net Sales	37,732	36,811	3%
Income from Operations	10,256	10,683	-4%
Volume (mil cases)	101.9	101.1	1%



Ginebra San Miguel Inc.

First Semester 2014

In million pesos	2014	2013	Change
Net Sales	6,895	6,051	14%
Income from Operations	70	(811)	109%
Volume (mil cases)	9.8	9.1	7%





San Miguel Pure Foods Co. Inc.

First Semester 2014

In million pesos	2014	2013	Change
Net Sales	49,176	47,081	4%
Income from Operations	2,697	2,399	12%



San Miguel Pure Foods Co. Inc.

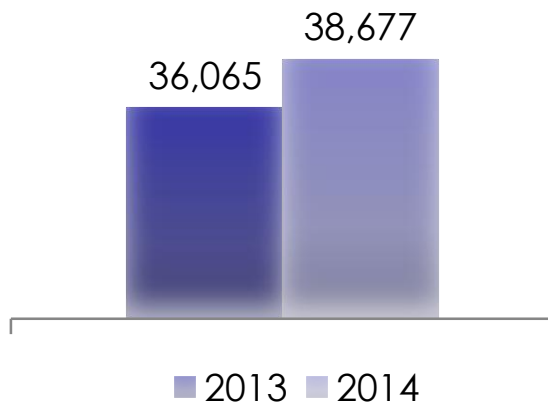
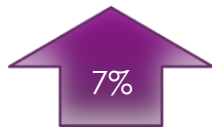
AGRO & MILLING BUSINESSES

(Feeds, Poultry and Fresh Meats and Flour)

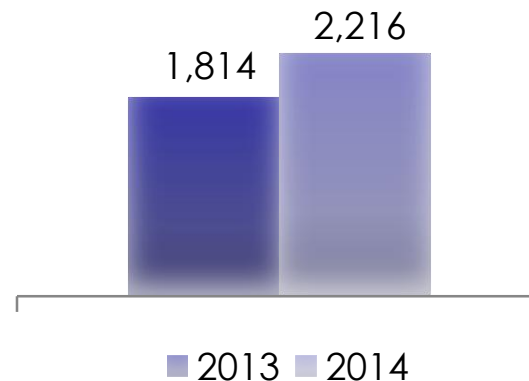
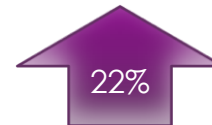
For period ending June 2014

In million Pesos

Revenues



Operating Income



San Miguel Pure Foods Co. Inc.

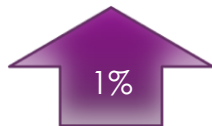
BRANDED VALUE-ADDED BUSINESSES

(Processed Meats, Dairy and Coffee)

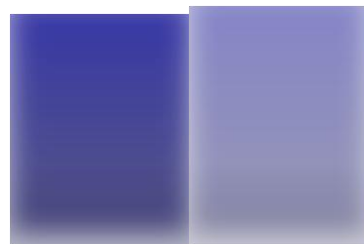
For period ending June 2014

In million Pesos

Revenues

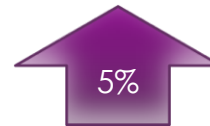


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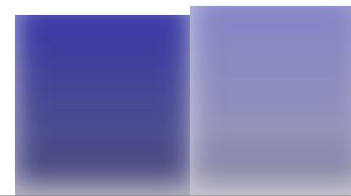


■ 2013 ■ 2014

Operating Income



542 569



■ 2013 ■ 2014





San Miguel Yamamura Packaging Corp.

First Semester 2014

In million pesos	2014	2013	Change
Net Sales	11,514	11,478	0%
Income from Operations	1,014	942	8%





SMC Global Power

First Semester 2014

In million pesos	2014	2013	Change
Net Sales	43,760	37,604	16%
Income from Operations	14,932	11,012	36%
Offtake Volume ('000 GWh)	8.8	8.4	5%





Petron Corp.

First Semester 2014

In million pesos	2014	2013	Change
Net Sales	258,230	218,781	18%
Income from Operations	5,866	4,303	36%
Volume (kbd)	43,138	39,792	8%

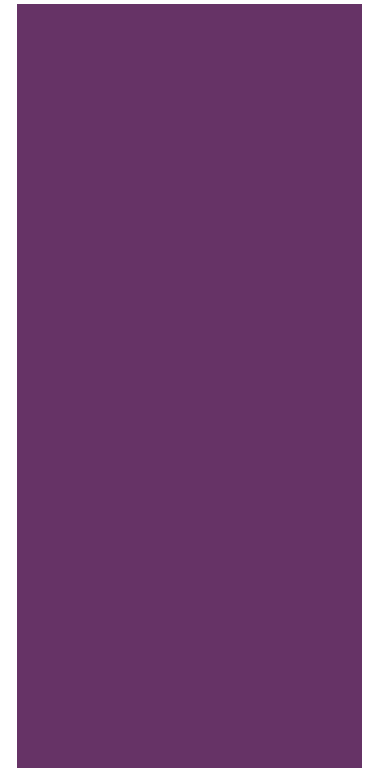




Petron Corp.

RMP2

- Pre-commissioning and testing activities under-way



Petron Corp.

**Service Station
Network and
Upgrade**

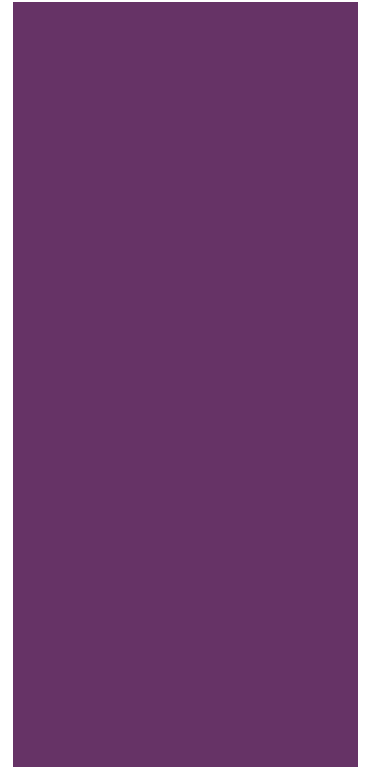
Philippines

~2,200
total # of
stations

Malaysia

380
rebranded

10
new stations



TPLEX

Status

- Section 1 - 49 kms Tarlac to Carmen, Pangasinan fully operational
- Section 2 - 14 km from Carmen to Urdaneta, Pangasinan construction underway with target completion by end 2014



SLEX and Skyway 1 and 2

Status

- RFID Project:
 - 61 out of 256 total toll lanes migrated to RFID system



STAR Tollways

Status

- Completed asphalt overlay of 22.16 km stretch from Sto. Tomas to Lipa City
- Completed 19 of 19.74 km of additional two-lane concrete pavement from Lipa City to Batangas City



NAIA Expressway

Status

- Ramps being constructed
- Ongoing works in 7 out of 17 ramps



Skyway Stage 3

Status

- Advance works underway
- Completed 72 out of 80 bored piles and 15 out of 20 columns as part of advance work



Boracay Airport

Status

- Sub-base preparation works for 800 of 850 meters runway extension ongoing
- Engineering design for the passenger terminal being worked out

Financial Position

As of June 30, 2014

Total Assets:

P1,174B

Current Ratio:

1.58x

Cash:

P200B

Debt-to-Equity:

2.04x

Interest-Bearing
Debt:

P443B

Interest-Bearing-
Debt-to-Equity:

P1.15x

Net-Debt-to-
EBITDA:

2.78x



Thank you.

Visit our websites:

San Miguel Corporation

www.sanmiguel.com.ph

San Miguel Brewery Inc.

www.sanmiguelbrewery.com.ph

Ginebra San Miguel Inc.

www.ginebrasanmiguel.com

San Miguel Pure Foods Co. Inc.

www.sanmiguelpurefoods.com

Petron Corporation

www.petron.com

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