

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 10, 2014
2. SEC Identification Number
142312
3. BIR Tax Identification No.
000-083-856-000
4. Exact name of issuer as specified in its charter
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(632) 841-5100
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	290,075,941
Preferred Stock	32,786,885

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Presentation Materials for Investors' Briefing

Background/Description of the Disclosure

Combined Investors' Briefing on the Companies' 2014 September – YTD Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Brewery Inc., San Miguel Pure Foods Company, Inc. and Petron Corporation

Other Relevant Information

Please see attached presentation materials

Filed on behalf by:

Name

Conchita Jamora

Designation

General Counsel and Assistant Corporate Secretary



November 10, 2014

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

Attached are the materials for the combined Investors' Briefing on the Companies' 2014 September – YTD Results of Ginebra San Miguel Inc., San Miguel Corporation, San Miguel Brewery Inc., San Miguel Pure Foods Company, Inc. and Petron Corporation.

Very truly yours,

Conchita P. Jamora
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550
Telephone: (02) 841-5100 Fax: (02) 643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**



**SAN MIGUEL
CORPORATION**

INVESTORS' BRIEFING SEPTEMBER – YTD 2014 RESULTS



**SAN MIGUEL
BREWERY INC.**



**San Miguel
PureFoods**



SMC

CONSOLIDATED

SEPTEMBER - YTD

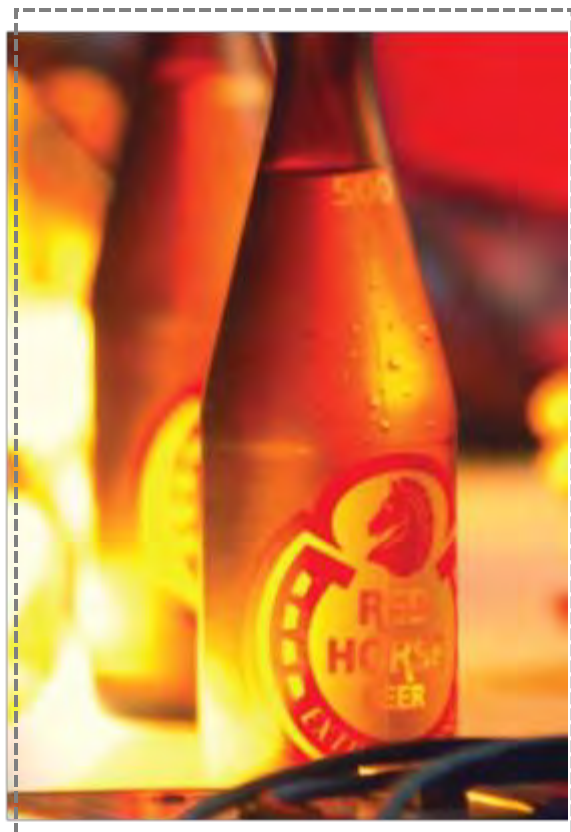
IN BILLIONS OF PESOS	2014	2013	CHANGE
NET SALES	598.7	543.6	10%
INCOME FROM OPERATIONS	46.7	46.0	2%
NET INCOME BEFORE NON-CONTROLLING INTERESTS	23.2	17.7	31%
NET INCOME ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY	13.2	7.5	74%
EBITDA	67.2	62.4	8%



SAN MIGUEL

BREWERY

INC.



SEPTEMBER - YTD

IN MILLION PESOS	2014	2013	CHANGE
NET SALES	56,283	53,624	5%
INCOME FROM OPERATIONS	15,270	15,371	-1%
VOLUME (MIL CASES)	152.6	147.6	3%



SAN MIGUEL
CORPORATION

GINEBRA

SAN MIGUEL INC.

SEPTEMBER - YTD



IN MILLION PESOS	2014	2013	CHANGE
NET SALES	10,628	9,911	7%
INCOME FROM OPERATIONS	124	(869)	114%
VOLUME (MIL CASES)	15.0	14.7	2%



SAN MIGUEL
CORPORATION

SAN MIGUEL PURE FOODS CO. INC.

SEPTEMBER-YTD

IN MILLION PESOS	2014	2013	CHANGE
NET SALES	74,415	71,413	4%
INCOME FROM OPERATIONS	4,327	3,667	18%



SAN MIGUEL
CORPORATION



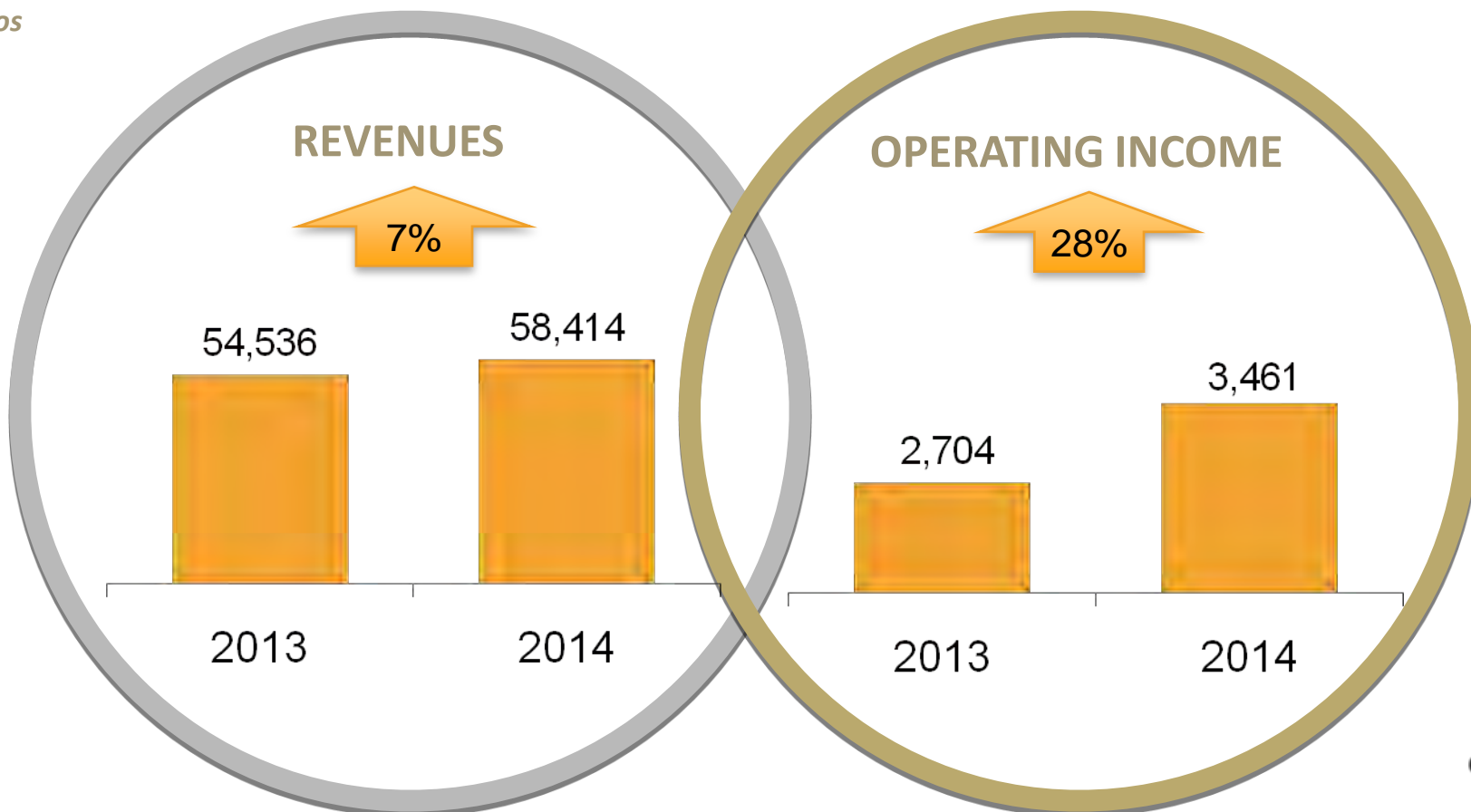
SAN MIGUEL PURE FOODS CO. INC.

AGRO & MILLING BUSINESSES

(Feeds, Poultry and Fresh Meats and Flour)

September - YTD

In million Pesos



SAN MIGUEL
CORPORATION

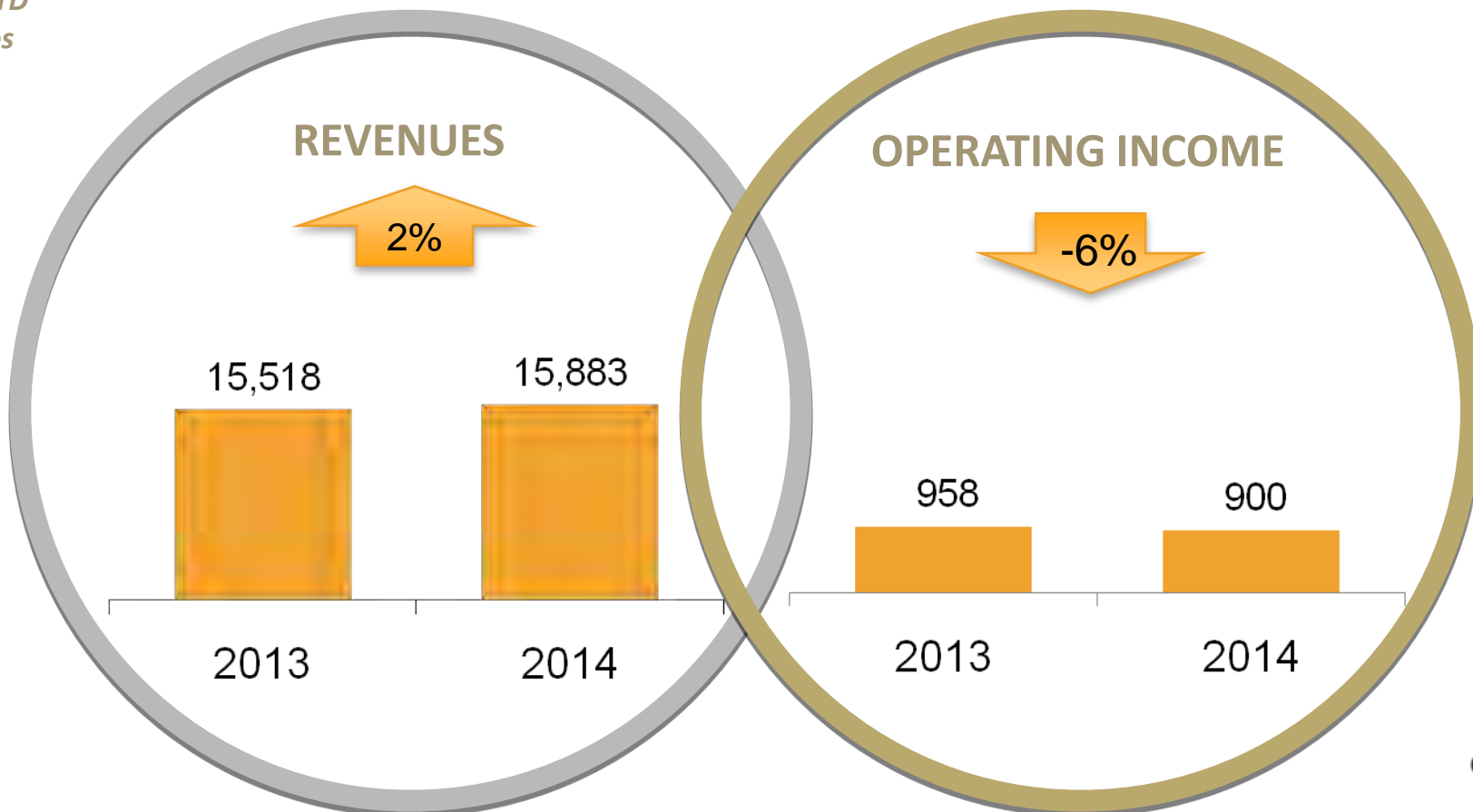
SAN MIGUEL PURE FOODS CO. INC.

BRANDED VALUE-ADDED BUSINESSES

(Processed Meats, Dairy and Coffee)

September - YTD

In million Pesos



**SAN MIGUEL
CORPORATION**

SAN MIGUEL

YAMAMURA

PACKAGING

CORP.



SEPTEMBER-YTD

IN MILLION PESOS	2014	2013	CHANGE
NET SALES	17,264	17,714	-3%
INCOME FROM OPERATIONS	1,576	1,485	6%



SAN MIGUEL
CORPORATION

SMC

GLOBAL

POWER

SEPTEMBER-YTD



IN MILLION PESOS	2014	2013	CHANGE
NET SALES	65,516	55,060	19%
INCOME FROM OPERATIONS	21,877	15,765	39%
OFFTAKE VOLUME ('000 GWH)	13.0	12.5	4%



SAN MIGUEL
CORPORATION

SMC

GLOBAL

POWER



**LIMAY 2x150 MW
POWER PLANT**

On-going construction



**SAN MIGUEL
CORPORATION**

SMC

GLOBAL

POWER



**MALITA 2x150 MW
POWER PLANT**

On-going construction



**SAN MIGUEL
CORPORATION**

PETRON CORP.

SEPTEMBER-YTD



IN MILLION PESOS	2014	2013	CHANGE
NET SALES	379,540	335,933	13%
INCOME FROM OPERATIONS	6,903	9,515	-27%
VOLUME (million barrels)	64.7	60.2	7%



SAN MIGUEL
CORPORATION

PETRON CORP.



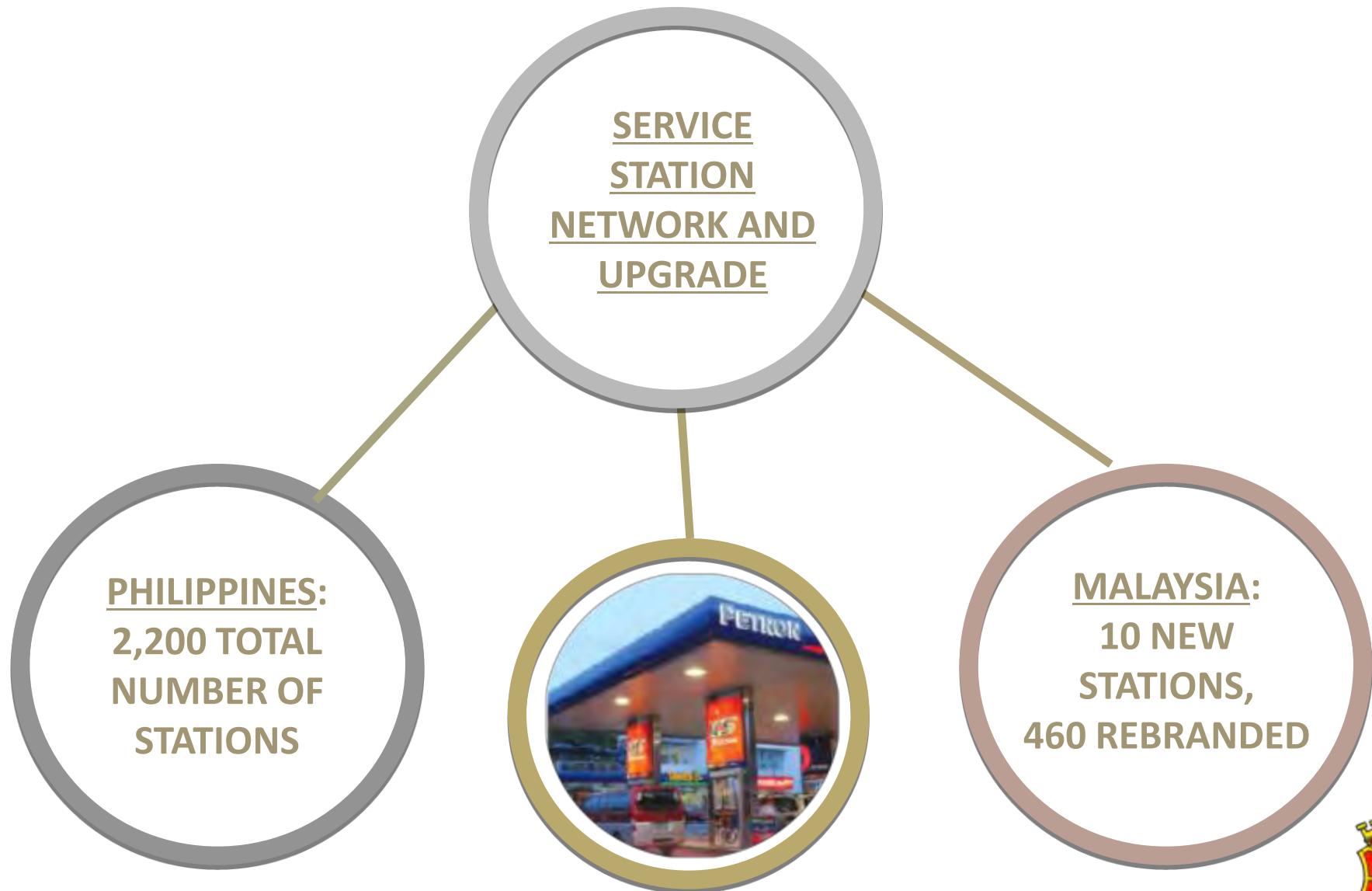
RMP2

**On-going commissioning
and production ramp-up**



**SAN MIGUEL
CORPORATION**

PETRON CORP.



PETRON CORP.

PETRON PREFERRED SHARES OFFERING



- Offer size of **P7B** with oversubscription of **P3B**
- Price at **P1,000** per share
- Series 2A – **5 years** with **6.3%** dividend rate
- Series 2B – **7 years** with **6.8583%** dividend rate
- Listed in PSE - **November 3**



SAN MIGUEL
CORPORATION

INFRASTRUCTURE

TPLEX

CONSTRUCTION OF 14-KM STRETCH FROM CARMEN-
URDANETA ONGOING; AGNO VIADUCT
SUBSTANTITALLY COMPLETED



SLEX and SKYWAY 1 & 2

COMBINED AVE. DAILY TRAFFIC GROWTH OF 5%;
MIGRATION TO RFID SYSTEM ONGOING



STAR TOLLWAYS

IBAAN TO LIPA UP TO BATANGAS CITY STRETCH NOW
OPEN TO TRAFFIC



NAIA EXPRESSWAY

RAMPS BEING CONSTRUCTED WITH ONGOING WORKS
IN 7 OUT OF 17 RAMPS



SKYWAY STAGE 3

ADVANCE WORKS ONGOING WITH 80 BORED PILES AND
20 COLUMNS COMPLETED AND 20 PIER HEAD UNDER
CONSTRUCTION

BORACAY AIRPORT

RUNWAY EXTENSION ONGOING WHICH INCLUDE
WORKS ON LAYING OF EMBANKMENT AND SUB-BASE
PREPARATION



**SAN MIGUEL
CORPORATION**



**SAN MIGUEL
CORPORATION**

FINANCIAL POSITION

AS OF SEPTEMBER 30, 2014

TOTAL ASSETS: P1,231 B

CASH: P238 B

**INTEREST-BEARING DEBT:
P461 B**

CURRENT RATIO: 1.60X

DEBT-TO-EQUITY: 2.19X

**INTEREST-BEARING-DEBT-TO-
EQUITY: 1.19X**

NET-DEBT-TO-EBITDA: 2.50X



THANK YOU

PLEASE VISIT OUR WEBSITES:

San Miguel Corporation
www.sanmiguel.com.ph

San Miguel Brewery Inc.
www.sanmiguelbrewery.com.ph

Ginebra San Miguel
www.ginebrasanmiguel.com

San Miguel Pure Foods Co. Inc.
www.sanmiguelpurefoods.com

Petron Corporation
www.petron.com

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