

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 13, 2023

2. SEC Identification Number

142312

3. BIR Tax Identification No.

000-083-856-000

4. Exact name of issuer as specified in its charter

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5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(+632) 8841-5100

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	286,327,841

11. Indicate the item numbers reported herein

Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release entitled "GSMI net income up 9% to P4.5 billion, sustains lead in hard liquor market"

Background/Description of the Disclosure

Please see attached SEC Form 17-C, which was filed today, March 13, 2023, with the Securities and Exchange Commission through e-mail.

Other Relevant Information

None

Filed on behalf by:

Name	Francis Joseph Cruz
Designation	General Counsel and Assistant Corporate Secretary

COVER SHEET

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S. E. C. Registration Number

G	I	N	E	B	R	A													
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I	N	C	.																

(Company's Full Name)

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M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y				

(Business Address: No. Street City/Town/Province)

FRANCIS JOSEPH A. CRUZ

Contact Person

8841-5100

Company Telephone Number

1	2
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Month

3	1
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Day

SEC Form 17-C

FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **March 13, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **142312**
3. BIR Tax Identification No. **TIN 000-083-856-000**
4. **GINEBRA SAN MIGUEL INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street,
Ortigas Center, Mandaluyong City, Philippines**
(Address of principal office)
8. **(+632) 8841-5100**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class	Outstanding Capital Stock as of February 28, 2023
COMMON STOCK	286,327,841

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached press release entitled "GSMI net income up 9% to P4.5 billion, sustains lead in hard liquor market".

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GINEBRA SAN MIGUEL INC.

By:


Francis Joseph A. Cruz
Assistant Corporate Secretary

March 13, 2023.



Ginebra San Miguel Inc.
Business Affairs & Communications

MEDIA RELEASE
13 March 2023

GSMI net income up 9% to P4.5 billion, sustains lead in hard liquor market

Ginebra San Miguel Inc. (GSMI) delivered another solid performance in 2022, setting a new record net income of Php 4.5 billion, 9% higher than the previous year, despite the challenging headwinds caused by global supply chain disruptions, high inflation, and the weak peso.

With volume growth and higher selling prices, consolidated sales reached Php 47.3 billion, 11% more than the previous year. Income from operations of Php 6 billion and EBITDA of Php 6.7 billion were also 13% and 7% higher, respectively.

Strong brand equity, relevant campaigns, and a continuous push to expand distribution coverage in new markets enabled GSMI to sustain its volume ascent and remain the market leader in the hard liquor category.

"GSMI is one of the few companies that continued to grow despite the challenges of the past years. This is genuine proof of the company's strength and true resiliency," says GSMI President and CEO Ramon S. Ang.

In 2022, total volume growth of 7% across various product lines significantly boosted the company's bottom line.

Flagship brand Ginebra San Miguel delivered record-breaking sales volumes, the highest in the history of the brand. Complementing its on-ground programs was the well-received "Hanggang sa Huling Patak ng Bagong Tapang" thematic campaign which won the Catholic Mass Media's Best TV Ad Award in 2022 as well as earned for the brand the Best Digital Ad award for the third straight year.

Chinese wine Vino Kulafu also saw substantial volume increases in 2022, while GSM Blue Flavors and Primera Light Brandy sustained high volume growth as the popularity of these brands continued to rise.

GSMI's most premium product, the carefully crafted 1834 Premium Distilled Gin, infused with unique Philippine botanicals that deliver a refreshingly smooth gin experience, continues to impress even the most discerning consumers.

Other existing premium brands also got an upgrade. GSM Premium Gin now has a new look with its sleek and elegant bottle matched with a metallic label. Antonov Vodka, on the other hand, is even more eye-catching with a lighter shade and bolder font on its label.

The Board of Directors of Ginebra San Miguel Inc., in a meeting held last March 08, 2023, also approved the declaration and payment of regular cash dividends of Php 0.75 and special cash dividends of Php 1.75 on common shares to all shareholders of record as of March 24, 2023.

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