

COVER SHEET

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 S. E. C. Registration Number

G	I	N	E	B	R	A													
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(Company's Full Name)

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S	A	N	M	I	G	U	E	L											
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M	A	N	D	A	L	U	Y	O	N	G	C	I	T	Y					

(Business Address: No. Street City/Town/Province)

FRANCIS JOSEPH A. CRUZ

 Contact Person

8841-5100

 Company Telephone Number

1 2

 Month

3 1

 Day

SEC Form 17-C

 FORM TYPE

 Month

 Day

Annual Meeting

 Secondary License Type, If Applicable

 Dept. Requiring this Doc.

 Amended Articles Number/Section

 Total No. of Stockholders

 Domestic

 Foreign

 To be accomplished by SEC Personnel concerned

 File Number

LCU

 Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 25, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **142312**
3. BIR Tax Identification No. **TIN 000-083-856-000**
4. **GINEBRA SAN MIGUEL INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street,
Ortigas Center, Mandaluyong City, Philippines**
(Address of principal office)
8. **(+632) 8841-5100**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class	Outstanding Capital Stock as of April 30, 2023
COMMON STOCK	286,327,841

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached press release entitled "Ginebra reports strong Q1 performance".

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GINEBRA SAN MIGUEL INC.

By:



Virgilio S. Jacinto
Corporate Secretary and
Compliance Officer

May 25, 2023.



**Ginebra San Miguel Inc.
Business Affairs & Communications**

MEDIA RELEASE

25 May 2023

Ginebra reports strong Q1 performance

San Miguel Corporation's spirits business, Ginebra San Miguel Inc. (GSMI), maintained its growth momentum in the first quarter of the year, delivering higher revenues and net income amid difficult operating and economic conditions.

Revenues rose 3% to P12.9 billion while net income surged 81% to P2.5 billion.

Operating income, however, dropped by 9 percent to P1.6 billion due to lower volumes and higher input costs in the first two months of the year, reflecting the temporary impact of a price increase in February. This was, however, tempered by marketing initiatives that include the launch of its "Ngiting Instanalo" consumer promo in March.

"Despite the various challenges the industry has faced these past couple of years, GSMI has remained resilient and has consistently delivered excellent results. We're off to a good start this year and we look forward to implementing programs that will excite our markets and drive our full-year performance," said GSMI President and CEO Ramon S. Ang.

To further boost consumption for the summer months, GSMI has lined up activities such as the Ginumanfest concerts featuring the country's top talents, bands, and GSMI brand ambassadors.

Another much-awaited annual event is the company's month-long celebration of World Gin Day, which will run throughout June. These activities are part of GSMI's countdown to its flagship brand's 190 years celebration in 2024.

The Board of Directors of Ginebra San Miguel Inc., in a meeting held last May 9, 2023, also approved the declaration and payment of regular cash dividends of P0.75 and special cash dividends of P1.75 on common shares to all shareholders of record, as of May 24, 2023.

GSMI is the producer of Ginebra San Miguel, the world's largest-selling gin, according to the leading global drinks journal Drinks International. GSMI's other quality distilled spirits include GSM Blue Light Gin, GSM Blue Mojito, GSM Blue Margarita, GSM Blue Gin Pomelo, GSM Premium Gin, 1834 Premium Distilled Gin, Antonov Vodka, Añejo Gold Rum, G & T Ultralight Spirit Drink (Gin & Tea), Primera Light Brandy, and the Philippines' no. 1 Chinese wine Vino Kulafu.

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