

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc. GSMI

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

Common

For the period ended Mar 31, 2025

Description of the Disclosure

List of Top 100 Stockholders of Ginebra San Miguel Inc. (the "Corporation") as of March 31, 2025.

The treasury shares are not lodged with the PCD and are not in certificated form. These treasury shares are accounted for by the Corporation and its stock transfer agent.

Number of Issued Common Shares	345,625,332
Number of Treasury Common Shares, if any	59,297,491
Number of Outstanding Common Shares	286,327,841
Number of Listed Common Shares	333,612,667
Number of Lodged Common Shares	67,315,343
; ;PCD Nominee - Filipino	41,577,671
; ;PCD Nominee - Non-Filipino	25,737,672
Number of Certificated Common Shares	219,012,498

Change from previous submission

There were changes as to the Number of Lodged Common Shares - PCD Nominee Corporation (Filipino and Non-Filipino).

There is a likewise difference of 2,500 common shares between the Number of Certificated Shares as of March 31, 2025 (219,012,498 common shares) and the Number of Certificated Shares as of December 31, 2024 (219,014,998 common shares). ;The difference represents the net change in the upliftment requests from the PDTC and the lodgement requests from the PDTC participants for the relevant quarter.

Filed on behalf by:

Name	Francis Joseph Cruz
Designation	General Counsel and Assistant Corporate Secretary



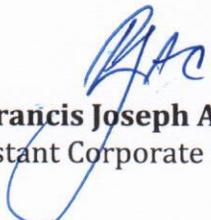
April 11, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
OIC, Disclosure Department

Gentlemen:

In accordance with Article VII, Section 17.12 of the Consolidated Listing and Disclosure Rules of The Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 Stockholders of Ginebra San Miguel Inc., as of March 31, 2025.


Francis Joseph A. Cruz
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550
Telephone: (+632) 8841-5100 Fax: (+632) 8643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL FOOD AND BEVERAGE, INC.	216,972,000	216,972,000	75.777472 %
2	PCD NOMINEE CORPORATION (FILIPINO)	41,577,671	41,577,671	14.521002 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	25,737,672	25,737,672	8.988882 %
4	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	200,000	0.069850 %
5	LIM TAY	80,000	80,000	0.027940 %
6	ROMAN T. YAP	50,000	50,000	0.017463 %
7	EMMANUEL B. MACALALAG	46,500	46,500	0.016240 %
8	ISABEL C. SUNTAY	31,000	31,000	0.010827 %
9	CYNTHIA M. BAROY	30,000	30,000	0.010478 %
10	MONINA N. CORTEZ	30,000	30,000	0.010478 %
11	FMF DEVELOPMENT CORPORATION	30,000	30,000	0.010478 %
12	ESTRELLA M. TAMAYO	30,000	30,000	0.010478 %
13	LUCIA C. UNSAY	30,000	30,000	0.010478 %
14	EDAN CORPORATION	26,100	26,100	0.009115 %
15	ROLANDO B. BISANA	25,000	25,000	0.008731 %
16	SYSMART CORPORATION	24,702	24,702	0.008627 %
17	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	21,000	0.007334 %
18	FELICITAS YAP CHUA	20,000	20,000	0.006985 %
19	ANGELA B. MARZONA	20,000	20,000	0.006985 %
20	JANE P. PANGANIBAN	20,000	20,000	0.006985 %
21	PLIM INVESTMENTS, INC.	20,000	20,000	0.006985 %
22	ELISEA P. TAN	20,000	20,000	0.006985 %
23	MANUEL P. TAN	20,000	20,000	0.006985 %
24	CARLOS R. VILLANUEVA IV	20,000	20,000	0.006985 %
25	CAROUSEL PRODUCTIONS, INC.	19,630	19,630	0.006856 %
26	MARTIN ISRAEL L. PISON	19,300	19,300	0.006741 %
27	LILY S. HO	18,400	18,400	0.006426 %
28	WAI-CHUN CHONG	18,000	18,000	0.006287 %
29	MA. ALMA B. MOMBAY	18,000	18,000	0.006287 %
30	EVANGELISTO O. MANAYA, JR.	17,000	17,000	0.005937 %
31	MONICA F. GATBONTON	16,500	16,500	0.005763 %
32	ADOLFO R. REYES &/OR PEREGRINA Z. REYES	16,000	16,000	0.005588 %
33	RIZALINO R. AGBULOS	15,000	15,000	0.005239 %
34	CLEMENTE O. ALBURO	15,000	15,000	0.005239 %
35	GLACIELYN L. ATENCIO	15,000	15,000	0.005239 %
36	DINO D. GARCIA	15,000	15,000	0.005239 %
37	CONCHITA P. JAMORA	15,000	15,000	0.005239 %
38	KAHLIL D. MONTEMAYOR	15,000	15,000	0.005239 %
39	RITCHE B. MORTA	15,000	15,000	0.005239 %
40	ALBERT S. PABILONA	15,000	15,000	0.005239 %
41	AMIE S. PABILONA	15,000	15,000	0.005239 %
42	SANDRA S. PABILONA	15,000	15,000	0.005239 %
43	ISADORA A. PAPICA	15,000	15,000	0.005239 %
44	NOEL D. SOTIANGCO	15,000	15,000	0.005239 %
45	EMIGDIO G. TANJUATCO	15,000	15,000	0.005239 %
46	MARCELINO M. TORIO	15,000	15,000	0.005239 %
47	ANGELINE F. UY	15,000	15,000	0.005239 %
48	ELIZABETH H. VILLAMOR	15,000	15,000	0.005239 %
49	ELENITA F. LIBOON	14,000	14,000	0.004890 %
50	DECKTA PACIFIC EQUITIES, INC.	13,400	13,400	0.004680 %
51	MA. CONSUELO A. CORDERO	12,000	12,000	0.004191 %
52	BETH V. ESTACION	12,000	12,000	0.004191 %
53	GILBERT JOSE	12,000	12,000	0.004191 %
54	INYONG S. ONG	12,000	12,000	0.004191 %
55	MARIANNE GLADYS M. CLARON	10,500	10,500	0.003667 %
56	SANDY A. ARCEBUICHE	10,000	10,000	0.003493 %
57	VIRGILIO B. G. ESPELETA	10,000	10,000	0.003493 %
58	GEORGE T. GO	10,000	10,000	0.003493 %
59	LUCY CLAIRE A. HADLOC	10,000	10,000	0.003493 %
60	JOSE F. LAGAMAYO	10,000	10,000	0.003493 %
61	PHILIPPINE REMNANTS CO., INC.	10,000	10,000	0.003493 %
62	PIERCE INTERLINK SECURITIES, INC.	10,000	10,000	0.003493 %
63	JO CHRISTIE J. PUNSALANG	10,000	10,000	0.003493 %
64	CLARISA C. SIBULO	10,000	10,000	0.003493 %
65	DIGNA M. CALAUNAN	8,500	8,500	0.002969 %
66	MARIA VERONICA R. CHUA	8,200	8,200	0.002864 %
67	KERWIN L. LOPEZ	7,700	7,700	0.002689 %
68	FCX INTERNATIONAL, INC.	7,600	7,600	0.002654 %
69	DELIA O. CHUA	7,500	7,500	0.002619 %
70	JOHNNY O. CHUA	7,500	7,500	0.002619 %
71	ERNESTO T. GO	7,500	7,500	0.002619 %
72	GAN TIONG CHUA	7,000	7,000	0.002445 %
73	EDWIN RAPHAEL M. TOBIAS	7,000	7,000	0.002445 %
74	NELSON IDO CADIZ	6,500	6,500	0.002270 %
75	TEODORICO T. LASIN	6,500	6,500	0.002270 %
76	CARLOS MIGUEL PALANCA	6,001	6,001	0.002096 %
77	JUDY A. CO	6,000	6,000	0.002096 %
78	EVELYN M. HERNANDEZ	6,000	6,000	0.002096 %
79	SAN MIGUEL CORPORATION RETIREMENT PLAN	6,000	6,000	0.002096 %
80	CESAR S. RODRIGUEZ, JR.	5,068	5,068	0.001770 %
81	CARLOS PALANCA III	5,001	5,001	0.001747 %
82	RAMON A. RECTO	5,001	5,001	0.001747 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
83	LEO ALVEZ	5,000	5,000	0.001746 %
84	CECILE L. ANG	5,000	5,000	0.001746 %
85	JOHN PAUL L. ANG	5,000	5,000	0.001746 %
86	RAMON S. ANG	5,000	5,000	0.001746 %
87	AURORA T. CALDERON	5,000	5,000	0.001746 %
88	MARIA ANNA RIZZA C. CANLAS	5,000	5,000	0.001746 %
89	RICARDO S. CASTANEDA	5,000	5,000	0.001746 %
90	PETER T.R. CHUA	5,000	5,000	0.001746 %
91	GABRIEL CLAUDIO	5,000	5,000	0.001746 %
92	DENNIS DANIEL S. DIGAL	5,000	5,000	0.001746 %
93	FRANCISCO C. EIZMENDI JR.	5,000	5,000	0.001746 %
94	EDILBERTO ELEGADO	5,000	5,000	0.001746 %
95	GLORIA D. FRANCO	5,000	5,000	0.001746 %
96	ENRIQUE A. GOMEZ JR.	5,000	5,000	0.001746 %
97	ARACELI E. GONZALES	5,000	5,000	0.001746 %
98	DELFIN C. GONZALEZ JR.	5,000	5,000	0.001746 %
99	FRANCIS H. JARDELEZA	5,000	5,000	0.001746 %
100	AURORA SANTIAGO LAGMAN	5,000	5,000	0.001746 %
		285,850,946	285,850,946	99.833444 %

TOTAL NO. OF SHARES : 286,327,841
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 615
 TOTAL NO. OF ACCOUNTS : 615

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

GSMI00000000

BPNAME	QUANTITY
CITIBANK N.A.	11,664,760
SAN MIGUEL CORPORATION RETIREMENT PLAN	11,200,601
STANDARD CHARTERED BANK	6,976,942
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,293,272
DAVID GO SECURITIES CORP.	3,498,900
COL Financial Group, Inc.	3,144,886
MANDARIN SECURITIES CORPORATION	3,111,903
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,933,295
BPI SECURITIES CORPORATION	2,657,471
MAYBANK SECURITIES, INC.	2,415,600
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	2,378,572
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,335,162
TOWER SECURITIES, INC.	1,796,020
FIRST METRO SECURITIES BROKERAGE CORP.	1,570,486
DEUTSCHE BANK MANILA-CLIENTS A/C	1,164,876
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,006,990
PNB SECURITIES, INC.	928,980
YAO & ZIALCITA, INC.	476,200
BDO SECURITIES CORPORATION	412,788
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	401,955
ASIASEC EQUITIES, INC.	329,160
PAPA SECURITIES CORPORATION	326,780
ABACUS SECURITIES CORPORATION	248,717
REGINA CAPITAL DEVELOPMENT CORPORATION	197,526
PHILSTOCKS FINANCIAL INC	190,735
HDI SECURITIES, INC.	117,480
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	112,950
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	112,400
SB EQUITIES, INC.	86,390
AB CAPITAL SECURITIES, INC.	77,815
DEUTSCHE BANK MANILA-CLIENTS A/C	72,430
SUMMIT SECURITIES, INC.	71,690
E. CHUA CHIACO SECURITIES, INC.	71,310
SOLAR SECURITIES, INC.	66,600
LANDBANK SECURITIES, INC.	62,670
BA SECURITIES, INC.	61,890
CTS GLOBAL EQUITY GROUP, INC.	46,880
EVERGREEN STOCK BROKERAGE & SEC., INC.	41,300

LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	40,000
MDR SECURITIES, INC.	39,970
QUALITY INVESTMENTS & SECURITIES CORPORATION	39,600
AAA SOUTHEAST EQUITIES, INCORPORATED	36,980
CAMPOS, LANUZA & COMPANY, INC.	31,800
WEALTH SECURITIES, INC.	29,520
CHINA BANK SECURITIES CORPORATION	28,210
MERIDIAN SECURITIES, INC.	28,010
R. COYIUTO SECURITIES, INC.	25,589
UPCC SECURITIES CORP.	24,540
AP SECURITIES INCORPORATED	24,490
PREMIUM SECURITIES, INC.	24,240
LUCKY SECURITIES, INC.	19,478
VENTURE SECURITIES, INC.	17,100
UNICAPITAL SECURITIES INC.	17,032
DRAGONFI SECURITIES, INC.	16,225
STRATEGIC EQUITIES CORP.	12,100
IGC SECURITIES INC.	11,930
RCBC SECURITIES, INC.	11,800
R. NUBLA SECURITIES, INC.	11,090
PHILIPPINE EQUITY PARTNERS, INC.	10,602
I. ACKERMAN & CO., INC.	10,400
STANDARD SECURITIES CORPORATION	10,300
GOLDSTAR SECURITIES, INC.	10,000
H. E. BENNETT SECURITIES, INC.	10,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	9,100
EAGLE EQUITIES, INC.	8,718
ANSALDO, GODINEZ & CO., INC.	8,581
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	8,200
S.J. ROXAS & CO., INC.	7,300
R. S. LIM & CO., INC.	7,200
G.D. TAN & COMPANY, INC.	7,150
F. YAP SECURITIES, INC.	5,530
LARRGO SECURITIES CO., INC.	5,260
TANSENGCO & CO., INC.	5,080
TIMSON SECURITIES, INC.	3,810
ARMSTRONG SECURITIES, INC.	3,800
SunSecurities, Inc.	3,300
A & A SECURITIES, INC.	2,760
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	2,300
SARANGANI SECURITIES, INC.	2,000
GLOBALINKS SECURITIES & STOCKS, INC.	2,000
DIVERSIFIED SECURITIES, INC.	1,900
TRITON SECURITIES CORP.	1,700

FIRST ORIENT SECURITIES, INC.	1,500
I. B. GIMENEZ SECURITIES, INC.	1,300
BELSON SECURITIES, INC.	1,200
BERNAD SECURITIES, INC.	1,190
ALPHA SECURITIES CORP.	1,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,000
OPTIMUM SECURITIES CORPORATION	1,000
INVESTORS SECURITIES, INC,	935
INTRA-INVEST SECURITIES, INC.	900
ASIAN CAPITAL EQUITIES, INC.	600
PAN ASIA SECURITIES CORP.	600
LOPEZ, LOCSIN, LEDESMA & CO., INC.	500
RTG & COMPANY, INC.	500
YU & COMPANY, INC.	500
EQUITIWORLD SECURITIES, INC.	400
ASTRA SECURITIES CORPORATION	200
EQUITABLE SECURITIES (PHILS.) INC.	200
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	200
LUYS SECURITIES COMPANY, INC.	199
AURORA SECURITIES, INC.	100
HK SECURITIES, INC.	100
MERCANTILE SECURITIES CORP.	60
LUNA SECURITIES, INC.	40
MOUNT PEAK SECURITIES, INC.	20
PRYCE SECURITIES, INC.	16
A. T. DE CASTRO SECURITIES CORP.	6
TOTAL LODGED SHARES	67,315,343