

**MINUTES OF THE
REGULAR STOCKHOLDERS' MEETING
OF GINEBRA SAN MIGUEL INC.¹
May 29, 2025 | Thursday | 2:00 P.M.**

The Regular Stockholders' Meeting of the Company ("Meeting") was conducted via remote communication and livestreamed at the Company's website: <http://www.ginebrasanmiguel.com>. Stockholders of record at the close of business hours on April 25, 2025 were entitled to vote at this Meeting and validated ballots and proxies were considered for purposes of determining the quorum and voting results. These are in accordance with the Notice of the Meeting and the Information Statement of the Company that were distributed to the stockholders and posted in the Company's website and in the PSE Edge.

Directors Present:

Ramon S. Ang – Chairman of the Meeting
Cecile L. Ang
John Paul L. Ang
Leo S. Alvez
Aurora T. Calderon
Gabriel S. Claudio
Francis H. Jardeleza
Aurora S. Lagman – Independent Director
Martin S. Villarama, Jr. – Independent Director

In attendance:

Ferdinand K. Constantino, SMC and GSMI Advisor
Virgilio S. Jacinto, GSMI Corporate Secretary
and Compliance Officer
Cynthia M. Baroy, GSMI OIC-General Manager
Ariel I. Victoria, GSMI OIC- Treasurer/ Chief Finance Officer
Heinrici D. Legaspi, Chief Audit Executive
Francis Joseph A. Cruz, GSMI General Counsel
and Assistant Corporate Secretary
Christine Angelica D. Felix, GSMI Associate Legal Counsel
and Assistant Corporate Secretary
Kristina Garcia, Investor Relations Officer
Delfin Jude G. Uy, Business Planning Development Manager
Lucy Claire H. Lim, Business Planning and Investor Relations Manager
Josefino U. Manuel, Information Systems Technology Manager
Arleene C. Yu, Partner, R.G. Manabat & Co.

Management Committee Members:

Jaime P. Factor
Teodorico T. Lasin
Lewesito D. Leonillo
Cris Philip S. Marquez
Allan P. Mercado
Eileen C. Miranda
Ronald Rudolf C. Molina
Saturnino G. Pajarillo, Jr.

For the list of Stockholders Attendees, please see Annex "A".

¹ Subject to the approval of the stockholders in the next Stockholders' Meeting.

I. NATIONAL ANTHEM AND INVOCATION

The Corporate Secretary, Atty. Virgilio S. Jacinto, requested everyone to rise for the singing of the National Anthem and to remain standing for the Invocation to be led by Atty. Francis Joseph A. Cruz, General Counsel of the Company. Atty. Cruz delivered the invocation.

II. CALL TO ORDER/CERTIFICATION OF NOTICE AND QUORUM

The President, Mr. Ramon S. Ang, acting as Chairman of the Meeting, presided and called the Meeting to order. Atty. Jacinto recorded the minutes of the proceedings.

Atty. Jacinto confirmed that notices were duly sent to the stockholders of record of the Company and that there was a quorum for the meeting.

He notified the assembly that there were present in the Meeting, in person or by proxy, which was validated with the assistance of the Company's stock transfer agent, SMC Stock Transfer Service Corporation, about 82.43% of the outstanding capital stock of the Company. Atty. Jacinto confirmed, for the record, proxies for 82.38% of the outstanding capital stock of the Company were issued in favor of and held by the Chairman, Ramon S. Ang, authorizing him to vote for the election of directors and the approval of all corporate acts that required the conformity of the stockholders as provided in the Agenda of the Meeting. Finally, he stated that voting shall be made in accordance with the procedure set forth in the Information Statement that has been made available in the Company's website and in the PSE Edge (Please see Annex "B").

Atty. Jacinto acknowledged the attendance of the following directors, namely:

1. Ramon S. Ang
2. Cecile L. Ang
3. John Paul L. Ang
4. Leo S. Alvez
5. Aurora T. Calderon
6. Gabriel S. Claudio
7. Francis H. Jardeleza
8. Aurora S. Lagman – Independent Director
9. Martin S. Villarama, Jr. – Independent Director

He also acknowledged the attendance of the Company's officers led by its OIC-General Manager, Ms. Cynthia M. Baroy. The presence of the representative of R.G. Manabat & Co., the Company's external auditor for 2024, was also acknowledged.

Atty. Jacinto advised the stockholders that an open forum will follow the presentation of the Annual Report for 2024. He also informed the assembly that questions sent to the Company's dedicated email address for the Meeting will be entertained.

Finally, Atty. Jacinto presented the full Agenda of the Meeting and informed the stockholders that the rationale for each agenda item could be found in the Information Statement.

III. APPROVAL OF THE MINUTES OF THE REGULAR STOCKHOLDERS' MEETING HELD ON May 30, 2024

The Chairman presented the first item in the Agenda which was the approval of the Minutes of the Regular Stockholders' Meeting held on May 30, 2024. He informed the stockholders that a copy of the draft Minutes is attached to the Information Statement and posted in the Company's website.

On motion duly made and seconded and there being no objection, the following resolution was approved by the stockholders present and/or represented:

Resolution No. 2025-05-29-01

“RESOLVED, that the Minutes of the Regular Stockholders’ Meeting of Ginebra San Miguel Inc. held on May 30, 2024, be approved.”

IV. PRESENTATION OF THE 2024 ANNUAL REPORT

The Chairman proceeded to the next item in the agenda. He requested the OIC-General Manager of the Company, Ms. Cynthia M. Baroy, to present the Annual Report for 2024.

Ms. Baroy presented to the stockholders the Company’s Annual Report for 2024. A copy of his report is attached as Annex “C”.

During the open forum, the questions below were raised and answered. Questions submitted in advance through the dedicated email address stated in the Information Statement were first presented.

*From Edwin Raphael Tobias of Muntinlupa City:
You've had impressive results in 2024. What drove GSMI's performance despite the highly competitive industry and continuously rising cost of raw materials?*

Mr. Ang responded: “Alam niyo ang Ginebra is the undisputed most popular hard liquor drink in the Philippines kanya di na po kaya dapat magtaka diyan.”

*From Sandy Arcebuche of Calamba Laguna:
Maraming salamat po pagbigay ng mataas na dibidendo. Magpapatuloy pa ba ang pagbibigay ng dibidendo hanggang sa katapusan ng taon?*

Mr. Ang answered: “Yes, dahil maganada ang takbo ng kumpanya nararapat lamang na i-share namin sa stockholders ang kinikita ng kumpanya.”

As there were no other questions, a stockholder moved to close the open forum, and to approve and ratify the Annual Report for 2024, as presented.

On motion duly made and seconded, and there being no objection, the following resolution was approved by the stockholders present and/or represented:

Resolution No. 2025-05-29-02

“RESOLVED, that the open forum of stockholders be closed and that the Annual Report for 2024, as presented, be approved.”

V. RATIFICATION OF ACTS AND PROCEEDINGS OF THE BOARD OF DIRECTORS AND THE CORPORATE OFFICERS

The Chairman proceeded to the next item in the Agenda, which was the ratification of all acts and proceedings of the Board of Directors and Corporate Officers since the Regular Stockholders' Meeting held on May 30, 2024 until the date of this Meeting. He informed the assembly that the list of the acts and proceedings for ratification was shown on the screen for reference.

A copy of the list of the acts and proceedings is attached as Annex “D”.

On motion duly made and seconded, and there being no objection, the following resolution was approved by the stockholders present and/or represented:

Resolution No. 2025-05-29-03

“RESOLVED, that all acts, resolutions, and proceedings of the Board of Directors and Corporate Officers of the Company since the Regular Stockholders’ Meeting held on May 30, 2024 until the date of this meeting, as reflected in the minutes of the meetings of the Board of Directors, as well as financial statements and records of the Company be approved, confirmed and ratified.”

VI. ELECTION OF DIRECTORS

The Chairman requested Atty. Jacinto to read the names of the nominees for election to the Board of Directors of the Company for 2025.

Atty. Jacinto informed the assembly that the qualifications of the nominees were evaluated and favorably recommended to the Board by the Corporate Governance Committee during its meeting held on March 5, 2025. He added that the names of the nominees were included in the Information Statement and presented on the screen. Atty. Jacinto read the names of the nominees, namely:

1. Mr. Ramon S. Ang
2. Ms. Cecile L. Ang
3. Mr. John Paul L. Ang
4. Mr. Leo S. Alvez
5. Ms. Aurora T. Calderon
6. Mr. Gabriel S. Claudio
7. Mr. Francis H. Jardeleza
8. Ms. Aurora S. Lagman – Independent Director
9. Mr. Martin S. Villarama, Jr. – Independent Director

Atty. Jacinto also informed the stockholders that the Information Statement provides that the nominees for election as independent directors of the company are Ms. Aurora S. Lagman and Mr. Martin S. Villarama, Jr. This is in accordance with the mandatory requirement of the Securities and Exchange Commission for the election of independent directors.

A stockholder moved that balloting be dispensed with and that all the nominees be considered unanimously elected as Directors of the Company. The motion having been duly made and seconded, and there being no objection, the following resolution was approved by the stockholders present and/or presented:

Resolution No. 2025-05-29-04

“RESOLVED, that balloting be dispensed with and the nominees presented earlier be considered unanimously elected as Directors of the Company”

The Chairman, on behalf of Management, welcomed the newly-elected Directors of the Company and said that their expertise would be of great help to the Company and its success.

VII. APPOINTMENT OF EXTERNAL AUDITOR

The Chairman proceeded to the next item in the agenda, which was the appointment of External Auditor, and requested the Corporate Secretary, to

present the recommendation of the Audit and Risk Oversight Committee (the "Committee") on the matter.

Atty. Jacinto informed the stockholders that after deliberation and evaluation by the Committee, during its meeting on March 5, 2025, the Committee favorably recommended the reappointment of the auditing firm of R.G Manabat & Co. as the External Auditor of the Company for the fiscal year 2025.

The Chairman requested Director Martin S. Villarama, Jr. to confirm the appointment of the External Auditor, and Director Villarama confirmed the recommendation.

On motion duly made and seconded, and there being no objection, the following resolution was approved by the stockholders present and/or represented:

Resolution No. 2025-05-29-05

"RESOLVED, that the auditing firm of R.G. Manabat & Co. be designated as External Auditor of the Company for the fiscal year 2025."

VIII. ADJOURNMENT

The Chairman asked if there were any other matters or business that the stockholders intend to present to the assembly. No other matters were presented during the meeting.

On motion duly made and seconded and there being no objection, the following resolution was approved by the stockholders present and/or represented:

Resolution No. 2025-05-29-06

"RESOLVED, that the 2025 Regular Stockholders' Meeting of the Company be adjourned."

A copy of the voting results for each agenda item, including approving, dissenting, and abstaining votes for each agenda item is attached as Annex "E".

ATTESTED BY:



VIRGILIO S. JACINTO
Corporate Secretary

Annex "A"

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Ginebra San Miguel Inc.
PROXY VOTING MODULE
List of Stockholder Attendees

PAGE 1

BALLOT NUMBER	ATTENDEE NAME	SHARES
	ANG*RAMON S.	5,000
	ANG*JOHN PAUL L.	5,000
	ANG*CECILE L.	5,000
	ALVEZ*LEO	5,000
	CALDERON*AURORA T.	5,000
	CLAUDIO*GABRIEL	5,000
	JARDELEZA*FRANCIS H.	5,000
	LAGMAN*AURORA SANTIAGO	5,000
	VILLARAMA, JR.*MARTIN S.	5,000
	BAROY*CYNTHIA M.	30,000
	CORTEZ*MONINA N.	30,000
	LIOANAG*ROSALINA A.	1,500
	TAMAYO*ESTRELLA M.	30,000
	VICTORIA, ARIEL I. (LODGED)	800
	CALUYA, JOEL R. (LODGED)	50
	LASIN*TEODORICO T.	6,500
	MAGISAN*ESTRELLA R.	5,000
TOTAL NO. OF ATTENDEES : 17		
TOTAL NO. OF SHARES WITH BALLOT : 0		
TOTAL NO. OF SHARES W/OUT BALLOT : 148,850		
TOTAL NO. OF SHARES : 148,850		

*** END OF REPORT ***

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Ginebra San Miguel Inc.
PROXY VOTING MODULE
Voting Instructions (Grouped by Entry Date)
May 23, 2025

ENTRY DATE	PX FORM	SH NUMBER	STOCKHOLDER NAME	ASSIGNED SHARES	PX GROUP	VOTING INSTRUCTIONS
05/23/2025	0000001	000000074706	SAN MIGUEL FOOD AND BEVERAGE, INC.	216,972,000	01	YYYY
05/23/2025	0000002	PCD0000000034	CITIBANK N.A.	10,820,250	01	YYYY
05/23/2025	0000003	PCD0000000043	DEUTSCHE BANK MANILA-CLIENTS A/C	406,498	01	YYYY
05/23/2025	0000004	PCD0000000043	DEUTSCHE BANK MANILA-CLIENTS A/C	35,230	01	YYAY
05/23/2025	0000005	PCD0000000141	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS ACCT.	3,664,696	01	YYYY
05/23/2025	0000006	PCD0000000132	STANDARD CHARTERED BANK	3,980,610	01	YYYY
TOTAL PROXIES : 6						
TOTAL SHARES ASSIGNED : 235,879,284						
TOTAL UNASSIGNED SHARES : 4,732,504						
TOTAL PROXIES SUPERCEDED : 0						
TOTAL SHARES SUPERCEDED : 0						

*** END OF REPORT ***

GINEBRA SAN MIGUEL INC.
Regular Stockholders' Meeting - May 29, 2025
Record Date - April 25, 2025
Ballot, Proxy and Attendance Report (Preliminary)

Voting by Proxy (with submitted proxy form)	No. Of Common Shares	% VS O/S Common
San Miguel Food and Beverage Inc.	216,972,000	75.78%
Citibank NA (lodged)	10,820,250	3.78%
Deutsche Bank AG (lodged)	441,728	0.15%
Standard Chartered Bank (lodged)	3,980,610	1.39%
HSBC	3,664,696	1.28%
WITH PROXY TOTAL	235,879,284	82.38%
Attending person (registered)		
Directors		
Ramon S. Ang	5,000	
John Paul L. Ang	5,000	
Leo S. Alvez	5,000	
Aurora T. Calderon	5,000	
Gabriel S. Claudio	5,000	
Francis H. Jardeleza	5,000	
Cecile L. Ang	5,000	
Aurora S. Lagman	5,000	
Martin S. Villarama, Jr.	5,000	
Sub-total	45,000	0.02%
Officers		
Cynthia M. Baroy	30,000	
Monina V. Cortez	30,000	
Rosalina A. Lioanag	1,500	
Teodorico T. Lasin	6,500	
Estrella M. Tamayo	35,000	
Ariel I. Victoria	800	
Joel R. Caluya	50	
Sub-total	103,850	0.04%
IN PERSON TOTAL	148,850	0.05%
TOTAL ATTENDING STOCKHOLDERS IN PERSON OR BY PROXY	236,028,134	82.43%
Others *	50,299,707	17.57%
Total Outstanding Shares	286,327,841	100.00%

* No submitted proxy, ballot and/or documents for registration

Annex “B”

VOTING PROCEDURES

All stockholders as of April 25, 2025 shall have the right to vote during the 2025 RSM. Each of the said stockholders shall be entitled to one (1) vote for each share of stock (whether common or preferred) in his name in the books of the Company. However, in the election of directors, the nine (9) nominees with the greatest number of votes will be elected directors. A stockholder may vote such number of shares for as many persons as there are directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided, that the total number of votes cast by him shall not exceed the number of shares owned by him as shown in the books of the Company multiplied by the whole number of directors to be elected.

The approval of proposals or matters submitted to a vote will require an affirmative vote of the stockholders representing the majority of the shares of stock present or represented by proxy at the meeting.

Counting of the proxy and ballots will be the method by which votes will be counted. The Corporate Secretary, with the assistance of the Company's stock transfer agent, SMC Stock Transfer Service Corporation, is authorized to count any votes cast for the said meeting.

Annex “C”

2024 ANNUAL REPORT TO THE STOCKHOLDERS

Fellow stockholders, ladies, and gentlemen, good afternoon.

Despite headwinds from rising raw material costs, higher excise taxes, and modest industry growth, 2024 was a landmark year for Ginebra San Miguel Inc. For the first time in our long history, we crossed the 50-million cases mark in sales—an achievement that affirms the strength of our brands and the effectiveness of our strategy. We closed the year with 50.6 million cases sold, up 9% from the previous year—more than double our volume just over a decade ago. This marked our 11th consecutive year of growth and cemented our leadership in the local spirits industry.

We navigated cost pressures such as excise taxes and higher input costs through disciplined supply chain efficiencies. This enabled us to deliver a record net income of Php7.3 billion, 3% higher than in 2023. Excluding the one-time gain from selling the rights to Don Papa Rum in 2023, net income would have risen by 23%.

This performance was driven by a combination of targeted brand-building campaigns, on-ground marketing, and improved distribution. These helped ensure that our brands stayed relevant and top-of-mind for both our core drinkers and newer market segments we aim to serve.

Our *‘Lamang ang may Tapang’* campaign resonated deeply with our target audience, Filipino workers, generating 66 million social media views in the first six weeks, 29% higher than the 2023 campaign. The ad earned us our seventh Catholic Mass Media’s Best TV Ad-Branded award since 2019. We believe this helped fuel an 8% volume increase of our flagship Ginebra San Miguel.

In the Visayas and Mindanao, our new *‘Kuldisyon sa naay Ambisyon’* campaign for Vino Kulafu hit a record 8.6 million views in just six weeks and helped reverse the brand’s decline in volumes, with a 17% recovery year on year.

GSM Blue maintained strong appeal among younger drinkers, supported by the *‘Choose What’s True 2.0’* ad and the launch of its Lychee Martini variant, driving an 11% increase in volumes for the brand.

These above-the-line marketing campaigns were complemented by consumer promos led by the nationwide *‘Lamang ang Panalo’* for Ginebra San Miguel and GSM Blue; the regional *‘Kul-disyong Panalo’* for Vino Kulafu in VisMin, and the first-ever *‘Primera Klaseng Ride’* for Primera Light Brandy in select Luzon and Visayas districts where the brand is gaining traction.

Our decision to localize and customize communications to the needs and preferences of specific geographical markets, has opened more markets for us. This is especially true for VisMin, where our volumes surged 14% from the previous year. Our localized events, such as Ginumanfest concerts and fiesta activations proved to be more immersive and engaging for customers. At the Kaisa festival in Tarlac City, for instance, we drew a crowd of 60,000 attendees, which was the highest gathering for a GSMI concert event. We also focused on delivering experiential marketing especially in high-growth districts in the Visayas and Mindanao regions, through house-to-house sampling and trade penetration activities.

We expanded distribution of Freedom Island Light Rum in VisMin. And to cater to the high-end segment, we have introduced Archangel Reserve Premium Dry Gin in the Greater Manila Area.

To serve newly developed markets, we rapidly widened our distribution. We accelerated our expansion to new markets and improved accuracy in the development of new sales routes where they are needed.

The combined benefits of our brand building and market-development efforts helped push up volumes, amid an increase in selling prices for our products. This adjustment sufficiently covered the hikes in excise tax and input costs.

As a result, revenues reached Php62.5 billion, 17% higher than the previous year, as gross profit improved 19% to Php15.2 billion. Selling and administrative expenses of Php6.6 billion increased by 11% mainly due to intensified market development efforts. Income from operations jumped 26% to Php8.6 billion. Net income hit Php7.3 billion, surpassing last year's level by 3%.

We also continued our commitment to minimize our company's environmental impacts. Aligned with our parent San Miguel Corporation's "Water-for-All" program, we reduced use of scarce water by 7.7 billion liters since 2017. Plastic use declined by 208 metric tons since 2023 through packaging modification of Vino Kulafu. We also installed our first solar panels at our Sta. Barbara facility, cutting carbon emissions by an estimated equivalent of 21.5 metric tons in its first year.

Looking ahead, we aim to build on the strong momentum of our localization strategy. Initial gains were modest, but 2024 proved the model's effectiveness, and we're committed to scaling it further. We focus on strengthening brand equity, deepening market development, and cushioning the effects of a necessary price increase implemented this February due to rising costs and taxes.

In the first quarter, GSMI sales volume improved 1% year-on-year. With more localized execution of our consumer promo, 'Ginstanalo sa One Ginebra Nation' in March and intensified recruitment programs for GSM Blue, we expect a boost in consumption.

Higher selling prices lifted revenues by 8% to Php16.3 billion, and enhancements in our supply chain helped gross profit improve by 10% to Php4.1 billion. Selling and administrative expenses rose by 10% mostly on account of the renewed push for GSM Blue and broadened market development executions. Income from operations improved 8% to Php2.5 billion, while net income grew 11% to Php2.1 billion.

On behalf of the Board, I thank our shareholders, employees, partners, and customers, for your continued trust and support. Our 190-year heritage stands as a symbol of resilience and "tapang". May it continue to inspire us to build a stronger Ginebra San Miguel. This is our way of igniting the Filipino spirit to aspire for better, now and for future generations.

Maraming salamat po, at magandang hapon po sa inyong lahat.

Annex “D”

Acts and Proceedings of the Board of Directors and Corporate Officers for Ratification by the Stockholders:

1. Election of officers, chairpersons and members of the Board Committees and Lead Independent Director of the Company
2. Designation and approval of depository banks, authorized signatories and limits for corporate transactions of the Company with the depository banks
3. Declaration of regular and special dividends to holders of common shares of the Company
4. Approval of the SEC Form 17-Q (Quarterly Reports) of the Company for 2024
5. Promotion of Ms. Harriet Cecilia C. Austero and Mr. Joel R. Caluya, to Assistant Vice President
6. Ratification and confirmation of the appointments of the following:
 - a. Ms. Cynthia M. Baroy as Officer-in-Charge of the Office of the General Manager.
 - b. Mr. Ariel I. Victoria as Officer-in-Charge of the Office of the Chief Finance Officer/Treasurer
7. Approval of the amendments to the Whistle Blowing Policy of the Company
8. Approval of the Amendments to the General Board Resolution of the Company
9. Approval of the 2025 Budget
10. Approval of the audited separate and consolidated financial statements of the Company for 2024
11. Approval of the 2025 Outsourcing Plan, 2025 Audit Plan, and the amendments to the Company's Charter of Internal Audit
12. Approval of the Quality Assurance Improvement Program (QAIP) Assessment Activity
13. Approval of the amendments to the Audit Committee Charter
14. Approval of the material related party transactions of the Company for 2025
15. Approval of the recommendation of the Audit and Risk Oversight Committee to appoint R. G. Manabat & Co. as External Auditor of the Company for fiscal Year 2025 and their appointment for non-audit services
16. Election of Mr. John Paul L. Ang as Director of the Company to serve the unexpired term of Mr. Francisco S. Alejo III
17. Approval of the recommendation of the Corporate Governance Committee to present the nominees for Directors of the Company for election by the stockholders during the Regular Stockholders' Meeting to be held on May 29, 2025
18. Approval of the authority of the Compliance Officer to accomplish and submit the Company's 2024 SEC Form Integrated Annual Corporate Governance Report (I-ACGR)
19. Approval of the Schedule and Agenda of the 2025 Regular Stockholders' Meeting
20. Approval of SEC Form 17-Q (Quarterly Report) of the Company for the 1st Quarter of 2025
21. Approval of the engagement of an additional outsourced service provider to provide internal audit services
22. Designation and approval of additional authorized signatories for corporate transactions of the Company

Annex "E"

NOM. NO.	NOMINEE	VOTES
1	RAMON S. ANG	235,331,364
2	CECILE L. ANG	231,430,070
3	JOHN PAUL L. ANG	231,108,460
4	LEO S. ALVEZ	231,430,070
5	AURORA T. CALDERON	231,108,460
6	GABRIEL S. CLAUDIO	231,430,070
7	FRANCIS H. JARDELEZA	231,430,070
8	AURORA S. LAGMAN	235,366,594
9	MARTIN S. VILLARAMA	235,694,934
Total votes registered		2,122,913,556
Total votes counted for election of board nominees		2,094,330,092
Total uncast votes for election of board nominees		28,583,464

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the Regular Stockholders' Meeting held on May 30, 2024	235,879,284	82.381%
	For	235,879,284 -	82.381%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Presentation of the Annual Report of the Company for the year ended December 31, 2024	235,879,284	82.381%
	For	235,879,284 -	82.381%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
4	Ratification of Acts and Proceedings of the Board of Directors and Corporate Officers	235,879,284	82.381%
	For	235,844,054 -	82.369%
	Against	0 -	0.000%
	Abstain	35,230 -	0.012%
5	Appointment of R.G. Manabat & Co. as External Auditor of the Company for 2025	235,879,284	82.381%
	For	235,879,284 -	82.381%
	Against	0 -	0.000%
	Abstain	0 -	0.000%

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Ginebra San Miguel Inc.
PROXY VOTING MODULE
Stockholders' Meeting Vote Canvassing Results

PAGE 2

SUMMARY REPORT		% TO TOTAL O.S.
OUTSTANDING COMMON SHARES	286,327,841	
OUTSTANDING PREFERRED SHARES	0	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	286,327,841	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	235,879,284	
Attending stockholders	148,850	
	236,028,134	82.433%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	148,850	
TOTAL SHARES/VOTES COUNTED	235,879,284	82.381%
NOTE:		
Total no. of stockholders in attendance	17	
Total no. of stockholder with ballots	0	

*** END OF REPORT ***