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Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

☒ Common

For the period ended	Sep 30, 2025
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Description of the Disclosure
List of Top 100 Stockholders of Ginebra San Miguel Inc. (the "Corporation") as of September 30, 2025.
The treasury shares are not lodged with the PCD and are not in certificated form. These treasury shares are accounted for by the Corporation and its stock transfer agent.

Number of Issued Common Shares	345,625,332
Number of Treasury Common Shares, if any	59,297,491
Number of Outstanding Common Shares	286,327,841
Number of Listed Common Shares	333,612,667
Number of Lodged Common Shares	67,339,243
PCD Nominee - Filipino	41,629,595
PCD Nominee - Non-Filipino	25,709,648
Number of Certificated Common Shares	218,988,598

Change from previous submission
There were changes as to the Number of Lodged Common Shares - PCD Nominee Corporation (Filipino and Non-Filipino).
There is a likewise difference of 8,900 common shares between the Number of Certificated Shares as of September 30, 2025 (218,988,598 common shares) and the Number of Certificated Shares as of June 30, 2025 (218,997,498 common shares). The difference represents the net change in the upliftment requests from the PDTC and the lodgement requests from the PDTC participants for the relevant quarter.

Filed on behalf by:

Name	Francis Joseph Cruz
Designation	General Counsel and Assistant Corporate Secretary



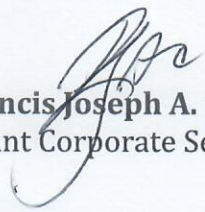
October 14, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
OIC, Disclosure Department

Gentlemen:

In accordance with Article VII, Section 17.12 of the Consolidated Listing and Disclosure Rules of The Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 Stockholders of Ginebra San Miguel Inc., as of September 30, 2025.


Francis Joseph A. Cruz
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550
Telephone: (+632) 8841-5100 Fax: (+632) 8643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**

Ginebra San Miguel Inc.
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2025

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL FOOD AND BEVERAGE, INC.	216,972,000	216,972,000	75.777472 %
2	PCD NOMINEE CORPORATION (FILIPINO)	41,629,595	41,629,595	14.539136 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	25,709,648	25,709,648	8.979095 %
4	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	200,000	0.069850 %
5	LIM TAY	80,000	80,000	0.027940 %
6	ROMAN T. YAP	50,000	50,000	0.017463 %
7	EMMANUEL B. MACALALAG	46,500	46,500	0.016240 %
8	ISABEL C. SUNTAY	31,000	31,000	0.010827 %
9	CYNTHIA M. BAROY	30,000	30,000	0.010478 %
10	MONINA N. CORTEZ	30,000	30,000	0.010478 %
11	FMF DEVELOPMENT CORPORATION	30,000	30,000	0.010478 %
12	ESTRELLA M. TAMAYO	30,000	30,000	0.010478 %
13	LUCIA C. UNSAY	30,000	30,000	0.010478 %
14	EDAN CORPORATION	26,100	26,100	0.009115 %
15	ROLANDO B. BISANA	25,000	25,000	0.008731 %
16	SYSMART CORPORATION	24,702	24,702	0.008627 %
17	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	21,000	0.007334 %
18	FELICITAS YAP CHUA	20,000	20,000	0.006985 %
19	ANGELA B. MARZONA	20,000	20,000	0.006985 %
20	JANE P. PANGANIBAN	20,000	20,000	0.006985 %
21	PLLIM INVESTMENTS, INC.	20,000	20,000	0.006985 %
22	ELISEA P. TAN	20,000	20,000	0.006985 %
23	MANUEL P. TAN	20,000	20,000	0.006985 %
24	CARLOS R. VILLANUEVA IV	20,000	20,000	0.006985 %
25	CAROUSEL PRODUCTIONS, INC.	19,630	19,630	0.006856 %
26	MARTIN ISRAEL L. PISON	19,300	19,300	0.006741 %
27	LILY S. HO	18,400	18,400	0.006426 %
28	WAI-CHUN CHONG	18,000	18,000	0.006287 %
29	MA. ALMA B. MOMBAY	18,000	18,000	0.006287 %
30	EVANGELISTO O. MANAYA, JR.	17,000	17,000	0.005937 %
31	MONICA F. GATBONTON	16,500	16,500	0.005763 %
32	ADOLFO R. REYES &/OR PEREGRINA Z. REYES	16,000	16,000	0.005588 %
33	RIZALINO R. AGBULOS	15,000	15,000	0.005239 %
34	CLEMENTE O. ALBURO	15,000	15,000	0.005239 %
35	GLACIELYN L. ATENCIO	15,000	15,000	0.005239 %
36	DINO D. GARCIA	15,000	15,000	0.005239 %
37	CONCHITA P. JAMORA	15,000	15,000	0.005239 %
38	KAHLIL D. MONTEMAYOR	15,000	15,000	0.005239 %
39	ALBERT S. PABILONA	15,000	15,000	0.005239 %
40	AMIE S. PABILONA	15,000	15,000	0.005239 %
41	SANDRA S. PABILONA	15,000	15,000	0.005239 %
42	ISADORA A. PAPICA	15,000	15,000	0.005239 %
43	NOEL D. SOTIANGCO	15,000	15,000	0.005239 %
44	EMIGDIO G. TANJUATCO	15,000	15,000	0.005239 %
45	MARCELINO M. TORIO	15,000	15,000	0.005239 %
46	ANGELINE F. UY	15,000	15,000	0.005239 %
47	ELIZABETH H. VILLAMOR	15,000	15,000	0.005239 %
48	ELENITA F. LIBOON	14,000	14,000	0.004890 %
49	DECKTA PACIFIC EQUITIES, INC.	13,400	13,400	0.004680 %
50	MA. CONSUELO A. CORDERO	12,000	12,000	0.004191 %
51	BETH V. ESTACION	12,000	12,000	0.004191 %
52	GILBERT JOSE	12,000	12,000	0.004191 %
53	INYONG S. ONG	12,000	12,000	0.004191 %
54	MARIANNE GLADYS M. CLARON	10,500	10,500	0.003667 %
55	SANDY A. ARCEBUCHE	10,000	10,000	0.003493 %
56	VIRGILIO B. G. ESPELETA	10,000	10,000	0.003493 %
57	GEORGE T. GO	10,000	10,000	0.003493 %
58	LUCY CLAIRE A. HADLOC	10,000	10,000	0.003493 %
59	JOSE F. LAGAMAYO	10,000	10,000	0.003493 %
60	PHILIPPINE REMNANTS CO., INC.	10,000	10,000	0.003493 %
61	PIERCE INTERLINK SECURITIES, INC.	10,000	10,000	0.003493 %
62	JO CHRISTIE J. PUNSALANG	10,000	10,000	0.003493 %
63	CLARISA C. SIBULO	10,000	10,000	0.003493 %
64	DIGNA M. CALAUNAN	8,500	8,500	0.002969 %
65	MARIA VERONICA R. CHUA	8,200	8,200	0.002864 %
66	KERWIN L. LOPEZ	7,700	7,700	0.002689 %
67	FCX INTERNATIONAL, INC.	7,600	7,600	0.002654 %
68	DELIA O. CHUA	7,500	7,500	0.002619 %
69	JOHNNY O. CHUA	7,500	7,500	0.002619 %
70	ERNESTO T. GO	7,500	7,500	0.002619 %
71	GAN TIONG CHUA	7,000	7,000	0.002445 %
72	EDWIN RAPHAEL M. TOBIAS	7,000	7,000	0.002445 %
73	NELSON IDO CADIZ	6,500	6,500	0.002270 %
74	TEODORICO T. LASIN	6,500	6,500	0.002270 %
75	CARLOS MIGUEL PALANCA	6,001	6,001	0.002096 %
76	JUDY A. CO	6,000	6,000	0.002096 %
77	EVELYN M. HERNANDEZ	6,000	6,000	0.002096 %
78	SAN MIGUEL CORPORATION RETIREMENT PLAN	6,000	6,000	0.002096 %
79	CESAR S. RODRIGUEZ, JR.	5,068	5,068	0.001770 %
80	CARLOS PALANCA III	5,001	5,001	0.001747 %
81	RAMON A. RECTO	5,001	5,001	0.001747 %
82	LEO ALVEZ	5,000	5,000	0.001746 %

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Ginebra San Miguel Inc.
STOCK TRANSFER MODULE
List of Stockholders
As of Sep 30, 2025

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RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
83	CECILE L. ANG	5,000	5,000	0.001746 %
84	JOHN PAUL L. ANG	5,000	5,000	0.001746 %
85	RAMON S. ANG	5,000	5,000	0.001746 %
86	AURORA T. CALDERON	5,000	5,000	0.001746 %
87	MARIA ANNA RIZZA C. CANLAS	5,000	5,000	0.001746 %
88	RICARDO S. CASTANEDA	5,000	5,000	0.001746 %
89	PETER T.R. CHUA	5,000	5,000	0.001746 %
90	GABRIEL CLAUDIO	5,000	5,000	0.001746 %
91	DENNIS DANIEL S. DIGAL	5,000	5,000	0.001746 %
92	FRANCISCO C. EIZMENDI JR.	5,000	5,000	0.001746 %
93	EDILBERTO ELEGADO	5,000	5,000	0.001746 %
94	GLORIA D. FRANCO	5,000	5,000	0.001746 %
95	ENRIQUE A. GOMEZ JR.	5,000	5,000	0.001746 %
96	ARACELI E. GONZALES	5,000	5,000	0.001746 %
97	DELFIN C. GONZALEZ JR.	5,000	5,000	0.001746 %
98	FRANCIS H. JARDELEZA	5,000	5,000	0.001746 %
99	AURORA SANTIAGO LAGMAN	5,000	5,000	0.001746 %
100	JEAN HENRI D. LHUILLIER	5,000	5,000	0.001746 %
		285,864,846	285,864,846	99.838299 %
TOTAL NO. OF OUTSTANDING SHARES :		286,327,841		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		611		
TOTAL NO. OF ACCOUNTS :		611		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2025

GSMI00000000

BPNAME	QUANTITY
CITIBANK N.A.	11,767,885
SAN MIGUEL CORPORATION RETIREMENT PLAN	11,200,601
STANDARD CHARTERED BANK	6,994,810
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,326,076
DAVID GO SECURITIES CORP.	3,498,900
COL Financial Group, Inc.	3,242,335
MANDARIN SECURITIES CORPORATION	3,177,053
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,933,295
FIRST METRO SECURITIES BROKERAGE CORP.	2,448,281
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	2,378,572
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,335,162
MAYBANK SECURITIES, INC.	2,184,489
BPI SECURITIES CORPORATION	1,915,150
TOWER SECURITIES, INC.	1,796,020
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,196,990
DEUTSCHE BANK MANILA-CLIENTS A/C	894,666
PNB SECURITIES, INC.	795,710
YAO & ZIALCITA, INC.	475,800
BDO SECURITIES CORPORATION	409,701
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	401,955
ASIASEC EQUITIES, INC.	322,410
ABACUS SECURITIES CORPORATION	287,387
PAPA SECURITIES CORPORATION	274,320
REGINA CAPITAL DEVELOPMENT CORPORATION	197,856
PHILSTOCKS FINANCIAL INC	187,854
SB EQUITIES, INC.	117,890
CNN SECURITIES, INC.	117,480
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	112,950
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	112,400
AB CAPITAL SECURITIES, INC.	82,395
DEUTSCHE BANK MANILA-CLIENTS A/C	76,660
SUMMIT SECURITIES, INC.	71,690
E. CHUA CHIACO SECURITIES, INC.	71,430
SOLAR SECURITIES, INC.	66,600
LANDBANK SECURITIES, INC.	62,660
DRAGONFI SECURITIES, INC.	56,658
CTS GLOBAL EQUITY GROUP, INC.	44,810
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	40,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	39,000
WECAP FINANCIAL INC	37,430
AAA SOUTHEAST EQUITIES, INCORPORATED	36,000

QUALITY INVESTMENTS & SECURITIES CORPORATION	34,600
CAMPOS, LANUZA & COMPANY, INC.	31,800
WEALTH SECURITIES, INC.	30,910
CHINA BANK SECURITIES CORPORATION	29,070
PREMIUM SECURITIES, INC.	25,920
R. COYIUTO SECURITIES, INC.	25,649
UPCC SECURITIES CORP.	25,200
MDR SECURITIES, INC.	23,920
R. NUBLA SECURITIES, INC.	21,990
LUCKY SECURITIES, INC.	19,478
VENTURE SECURITIES, INC.	17,100
UNICAPITAL SECURITIES INC.	17,042
AP SECURITIES INCORPORATED	16,810
MERIDIAN SECURITIES, INC.	16,310
IGC SECURITIES INC.	13,900
STANDARD SECURITIES CORPORATION	13,300
STRATEGIC EQUITIES CORP.	12,100
EAGLE EQUITIES, INC.	11,718
RCBC SECURITIES, INC.	10,410
I. ACKERMAN & CO., INC.	10,400
GOLDSTAR SECURITIES, INC.	10,000
H. E. BENNETT SECURITIES, INC.	10,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	9,100
ANSALDO, GODINEZ & CO., INC.	8,921
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	8,200
S.J. ROXAS & CO., INC.	7,300
R. S. LIM & CO., INC.	7,200
G.D. TAN & COMPANY, INC.	7,150
PHILIPPINE EQUITY PARTNERS, INC.	5,902
LARRGO SECURITIES CO., INC.	5,400
ARMSTRONG SECURITIES, INC.	5,350
TANSENGCO & CO., INC.	5,140
F. YAP SECURITIES, INC.	4,480
INTRA-INVEST SECURITIES, INC.	3,900
TIMSON SECURITIES, INC.	3,810
TRITON SECURITIES CORP.	3,770
SunSecurities, Inc.	3,300
BA SECURITIES, INC.	3,000
A & A SECURITIES, INC.	2,760
GLOBALINKS SECURITIES & STOCKS, INC.	2,300
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	2,300
SARANGANI SECURITIES, INC.	2,000
SEEDBOX SECURITIES, INC.	2,000
DIVERSIFIED SECURITIES, INC.	1,900
FIRST ORIENT SECURITIES, INC.	1,500
SECURITIES SPECIALISTS, INC.	1,380
I. B. GIMENEZ SECURITIES, INC.	1,300

BELSON SECURITIES, INC.	1,200
BERNAD SECURITIES, INC.	1,190
INVESTORS SECURITIES, INC,	1,091
MERCANTILE SECURITIES CORP.	1,060
ALPHA SECURITIES CORP.	1,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,000
OPTIMUM SECURITIES CORPORATION	1,000
COCOPLANS, INC.	800
ASIAN CAPITAL EQUITIES, INC.	600
PAN ASIA SECURITIES CORP.	600
A. T. DE CASTRO SECURITIES CORP.	506
LOPEZ, LOCSIN, LEDESMA & CO., INC.	500
RTG & COMPANY, INC.	500
YU & COMPANY, INC.	500
EQUITIWORLD SECURITIES, INC.	400
ASTRA SECURITIES CORPORATION	200
EQUITABLE SECURIITES (PHILS.) INC.	200
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	200
LUYS SECURITIES COMPANY, INC.	199
HK SECURITIES, INC.	100
LUNA SECURITIES, INC.	40
MOUNT PEAK SECURITIES, INC.	20
PRYCE SECURITIES, INC.	16
TOTAL LODGED SHARES	67,339,243