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Ginebra San Miguel, Inc. GSMI

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

☒ Common

For the period ended Dec 31, 2025

Description of the Disclosure

List of Top 100 Stockholders of Ginebra San Miguel Inc. (the "Corporation") as of December 31, 2025.

The treasury shares are not lodged with the PCD and are not in certificated form. These treasury shares are accounted for by the Corporation and its stock transfer agent.

Number of Issued Common Shares	345,625,332
Number of Treasury Common Shares, if any	59,297,491
Number of Outstanding Common Shares	286,327,841
Number of Listed Common Shares	333,612,667
Number of Lodged Common Shares	67,343,743
; ;PCD Nominee - Filipino	41,957,589
; ;PCD Nominee - Non-Filipino	25,386,154
Number of Certificated Common Shares	218,984,098

Change from previous submission

There were changes as to the Number of Lodged Common Shares - PCD Nominee Corporation (Filipino and Non-Filipino).

There is likewise a difference of 4,500 common shares between the Number of Certificated Shares as of December 31, 2025 (218,984,098 common shares) and the Number of Certificated Shares as of September 30, 2025 (218,988,598 common shares). ;The difference represents the net change in the upliftment requests from the PDTC and the lodgement requests from the PDTC participants for the relevant quarter.

Filed on behalf by:

Name	Francis Joseph Cruz
Designation	General Counsel and Assistant Corporate Secretary



January 12, 2026

The Philippine Stock Exchange, Inc.

Disclosure Department

6th Floor, PSE Tower

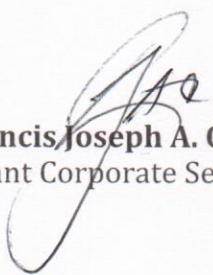
28th Street corner 5th Avenue

Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
OIC, Disclosure Department

Gentlemen:

In accordance with Article VII, Section 17.12 of the Consolidated Listing and Disclosure Rules of The Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 Stockholders of Ginebra San Miguel Inc., as of December 31, 2025.


Francis Joseph A. Cruz
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550
Telephone: (+632) 8841-5100 Fax: (+632) 8643-2211

A Subsidiary of:



SAN MIGUEL CORPORATION

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL FOOD AND BEVERAGE, INC.	216,972,000	216,972,000	75.777472 %
2	PCD NOMINEE CORPORATION (FILIPINO)	41,957,589	41,957,589	14.653688 %
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	25,386,154	25,386,154	8.866114 %
4	LA SUERTE CIGAR & CIGARETTE FACTORY	200,000	200,000	0.069850 %
5	LIM TAY	80,000	80,000	0.027940 %
6	ROMAN T. YAP	50,000	50,000	0.017463 %
7	EMMANUEL B. MACALALAG	46,500	46,500	0.016240 %
8	ISABEL C. SUNTAY	31,000	31,000	0.010827 %
9	CYNTHIA M. BAROY	30,000	30,000	0.010478 %
10	MONINA N. CORTEZ	30,000	30,000	0.010478 %
11	FMF DEVELOPMENT CORPORATION	30,000	30,000	0.010478 %
12	ESTRELLA M. TAMAYO	30,000	30,000	0.010478 %
13	LUCIA C. UNSAY	30,000	30,000	0.010478 %
14	EDAN CORPORATION	26,100	26,100	0.009115 %
15	ROLANDO B. BISANA	25,000	25,000	0.008731 %
16	SYSMART CORPORATION	24,702	24,702	0.008627 %
17	LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS	21,000	21,000	0.007334 %
18	FELICITAS YAP CHUA	20,000	20,000	0.006985 %
19	ANGELA B. MARZONA	20,000	20,000	0.006985 %
20	JANE P. PANGANIBAN	20,000	20,000	0.006985 %
21	PLIM INVESTMENTS, INC.	20,000	20,000	0.006985 %
22	ELISEA P. TAN	20,000	20,000	0.006985 %
23	MANUEL P. TAN	20,000	20,000	0.006985 %
24	CARLOS R. VILLANUEVA IV	20,000	20,000	0.006985 %
25	CAROUSEL PRODUCTIONS, INC.	19,630	19,630	0.006856 %
26	MARTIN ISRAEL L. PISON	19,300	19,300	0.006741 %
27	LILY S. HO	18,400	18,400	0.006426 %
28	WAI-CHUN CHONG	18,000	18,000	0.006287 %
29	MA. ALMA B. MOMBAY	18,000	18,000	0.006287 %
30	EVANGELISTO O. MANAYA, JR.	17,000	17,000	0.005937 %
31	MONICA F. GATBONTON	16,500	16,500	0.005763 %
32	ADOLFO R. REYES &/OR PEREGRINA Z. REYES	16,000	16,000	0.005588 %
33	RIZALINO R. AGBULOS	15,000	15,000	0.005239 %
34	CLEMENTE O. ALBURO	15,000	15,000	0.005239 %
35	GLACIELYN L. ATENCIO	15,000	15,000	0.005239 %
36	DINO D. GARCIA	15,000	15,000	0.005239 %
37	CONCHITA P. JAMORA	15,000	15,000	0.005239 %
38	KAHLIL D. MONTEMAYOR	15,000	15,000	0.005239 %
39	ALBERT S. PABILONA	15,000	15,000	0.005239 %
40	AMIE S. PABILONA	15,000	15,000	0.005239 %
41	SANDRA S. PABILONA	15,000	15,000	0.005239 %
42	ISADORA A. PAPICA	15,000	15,000	0.005239 %
43	NOEL D. SOTIANGCO	15,000	15,000	0.005239 %
44	EMIGDIO G. TANJUATCO	15,000	15,000	0.005239 %
45	MARCELINO M. TORIO	15,000	15,000	0.005239 %
46	ANGELINE F. UY	15,000	15,000	0.005239 %
47	ELIZABETH H. VILLAMOR	15,000	15,000	0.005239 %
48	ELENITA F. LIBOON	14,000	14,000	0.004890 %
49	DECKTA PACIFIC EQUITIES, INC.	13,400	13,400	0.004680 %
50	MA. CONSUELO A. CORDERO	12,000	12,000	0.004191 %
51	BETH V. ESTACION	12,000	12,000	0.004191 %
52	GILBERT JOSE	12,000	12,000	0.004191 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
53	INYONG S. ONG	12,000	12,000	0.004191 %
54	MARIANNE GLADYS M. CLARON	10,500	10,500	0.003667 %
55	SANDY A. ARCEBUCE	10,000	10,000	0.003493 %
56	VIRGILIO B. G. ESPELETA	10,000	10,000	0.003493 %
57	GEORGE T. GO	10,000	10,000	0.003493 %
58	LUCY CLAIRE A. HADLOC	10,000	10,000	0.003493 %
59	JOSE F. LAGAMAYO	10,000	10,000	0.003493 %
60	PHILIPPINE REMNANTS CO., INC.	10,000	10,000	0.003493 %
61	PIERCE INTERLINK SECURITIES, INC.	10,000	10,000	0.003493 %
62	JO CHRISTIE J. PUNSALANG	10,000	10,000	0.003493 %
63	CLARISA C. SIBULO	10,000	10,000	0.003493 %
64	DIGNA M. CALAUNAN	8,500	8,500	0.002969 %
65	MARIA VERONICA R. CHUA	8,200	8,200	0.002864 %
66	ALLEN S. LOPEZ	7,700	7,700	0.002689 %
67	FCX INTERNATIONAL, INC.	7,600	7,600	0.002654 %
68	DELIA O. CHUA	7,500	7,500	0.002619 %
69	JOHNNY O. CHUA	7,500	7,500	0.002619 %
70	ERNESTO T. GO	7,500	7,500	0.002619 %
71	GAN TIONG CHUA	7,000	7,000	0.002445 %
72	EDWIN RAPHAEL M. TOBIAS	7,000	7,000	0.002445 %
73	NELSON IDO CADIZ	6,500	6,500	0.002270 %
74	TEODORICO T. LASIN	6,500	6,500	0.002270 %
75	CARLOS MIGUEL PALANCA	6,001	6,001	0.002096 %
76	JUDY A. CO	6,000	6,000	0.002096 %
77	EVELYN M. HERNANDEZ	6,000	6,000	0.002096 %
78	SAN MIGUEL CORPORATION RETIREMENT PLAN	6,000	6,000	0.002096 %
79	CESAR S. RODRIGUEZ, JR.	5,068	5,068	0.001770 %
80	CARLOS PALANCA III	5,001	5,001	0.001747 %
81	RAMON A. RECTO	5,001	5,001	0.001747 %
82	LEO ALVEZ	5,000	5,000	0.001746 %
83	CECILE L. ANG	5,000	5,000	0.001746 %
84	JOHN PAUL L. ANG	5,000	5,000	0.001746 %
85	RAMON S. ANG	5,000	5,000	0.001746 %
86	AURORA T. CALDERON	5,000	5,000	0.001746 %
87	MARIA ANNA RIZZA C. CANLAS	5,000	5,000	0.001746 %
88	RICARDO S. CASTANEDA	5,000	5,000	0.001746 %
89	GABRIEL CLAUDIO	5,000	5,000	0.001746 %
90	DENNIS DANIEL S. DIGAL	5,000	5,000	0.001746 %
91	FRANCISCO C. EIZMENDI JR.	5,000	5,000	0.001746 %
92	EDILBERTO ELEGADO	5,000	5,000	0.001746 %
93	GLORIA D. FRANCO	5,000	5,000	0.001746 %
94	ENRIQUE A. GOMEZ JR.	5,000	5,000	0.001746 %
95	ARACELI E. GONZALES	5,000	5,000	0.001746 %
96	DELFIN C. GONZALEZ JR.	5,000	5,000	0.001746 %
97	FRANCIS H. JARDELEZA	5,000	5,000	0.001746 %
98	AURORA SANTIAGO LAGMAN	5,000	5,000	0.001746 %
99	JEAN HENRI D. LHUILLIER	5,000	5,000	0.001746 %
100	RODOLFO LLAMAS	5,000	5,000	0.001746 %

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Ginebra San Miguel Inc.
STOCK TRANSFER MODULE
List of Stockholders
As of Dec 31, 2025

PAGE

3

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
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		285,869,346	285,869,346	99.839871 %
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TOTAL NO. OF OUTSTANDING SHARES :	286,327,841
TOTAL NO. OF DISTINCT STOCKHOLDERS :	609
TOTAL NO. OF ACCOUNTS :	609

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

GSMI00000000

BPNAME	QUANTITY
CITIBANK N.A.	12,442,580
SAN MIGUEL CORPORATION RETIREMENT PLAN	11,200,601
STANDARD CHARTERED BANK	6,999,820
DAVID GO SECURITIES CORP.	3,498,900
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,398,686
COL Financial Group, Inc.	3,230,238
MANDARIN SECURITIES CORPORATION	3,190,403
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,933,295
FIRST METRO SECURITIES BROKERAGE CORP.	2,538,280
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	2,378,572
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,335,162
MAYBANK SECURITIES, INC.	2,158,709
TOWER SECURITIES, INC.	1,796,020
BPI SECURITIES CORPORATION	1,785,170
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,196,990
DEUTSCHE BANK MANILA-CLIENTS A/C	816,166
PNB SECURITIES, INC.	801,270
YAO & ZIALCITA, INC.	475,800
ASIASEC EQUITIES, INC.	463,710
BDO SECURITIES CORPORATION	431,133
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	401,955
ABACUS SECURITIES CORPORATION	282,954
PAPA SECURITIES CORPORATION	274,370
REGINA CAPITAL DEVELOPMENT CORPORATION	201,136
PHILSTOCKS FINANCIAL INC	181,114
AB CAPITAL SECURITIES, INC.	120,055
SB EQUITIES, INC.	117,890
CNN SECURITIES, INC.	117,480
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	112,950
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	112,400
PHILIPPINE EQUITY PARTNERS, INC.	89,787
DEUTSCHE BANK MANILA-CLIENTS A/C	76,660
BA SECURITIES, INC.	73,000
DRAGONFI SECURITIES, INC.	72,604
SUMMIT SECURITIES, INC.	71,740
E. CHUA CHIACO SECURITIES, INC.	71,310
SOLAR SECURITIES, INC.	66,500
LANDBANK SECURITIES, INC.	61,820
WECAP FINANCIAL INC	57,180
CTS GLOBAL EQUITY GROUP, INC.	41,310
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	40,000

R. NUBLA SECURITIES, INC.	39,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	39,000
AAA SOUTHEAST EQUITIES, INCORPORATED	36,800
UPCC SECURITIES CORP.	31,230
QUALITY INVESTMENTS & SECURITIES CORPORATION	30,830
WEALTH SECURITIES, INC.	30,783
CAMPOS, LANUZA & COMPANY, INC.	28,300
PREMIUM SECURITIES, INC.	25,920
R. COYIUTO SECURITIES, INC.	25,589
MDR SECURITIES, INC.	25,080
LUCKY SECURITIES, INC.	19,478
UNICAPITAL SECURITIES INC.	17,992
CHINA BANK SECURITIES CORPORATION	17,200
VENTURE SECURITIES, INC.	17,100
AP SECURITIES INCORPORATED	16,870
MERIDIAN SECURITIES, INC.	16,310
STRATEGIC EQUITIES CORP.	12,100
IGC SECURITIES INC.	12,020
EAGLE EQUITIES, INC.	10,728
RCBC SECURITIES, INC.	10,420
I. ACKERMAN & CO., INC.	10,400
STANDARD SECURITIES CORPORATION	10,300
GOLDSTAR SECURITIES, INC.	10,000
H. E. BENNETT SECURITIES, INC.	10,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	9,100
ANSALDO, GODINEZ & CO., INC.	9,011
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	8,200
S.J. ROXAS & CO., INC.	7,300
R. S. LIM & CO., INC.	7,200
G.D. TAN & COMPANY, INC.	7,150
ARMSTRONG SECURITIES, INC.	6,020
LARRGO SECURITIES CO., INC.	5,200
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	5,200
TANSENGCO & CO., INC.	5,160
META CAPITAL SECURITIES INC	5,090
F. YAP SECURITIES, INC.	4,770
INTRA-INVEST SECURITIES, INC.	3,900
TIMSON SECURITIES, INC.	3,810
TRITON SECURITIES CORP.	3,500
SunSecurities, Inc.	3,300
A & A SECURITIES, INC.	2,760
GLOBALINKS SECURITIES & STOCKS, INC.	2,300
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	2,300
SARANGANI SECURITIES, INC.	2,000
SEEDBOX SECURITIES, INC.	2,000
DIVERSIFIED SECURITIES, INC.	1,900
COCOPLANS, INC.	1,600

FIRST ORIENT SECURITIES, INC.	1,500
INVESTORS SECURITIES, INC,	1,461
SECURITIES SPECIALISTS, INC.	1,380
I. B. GIMENEZ SECURITIES, INC.	1,300
BELSON SECURITIES, INC.	1,200
BERNAD SECURITIES, INC.	1,190
A. T. DE CASTRO SECURITIES CORP.	1,186
ALPHA SECURITIES CORP.	1,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,000
OPTIMUM SECURITIES CORPORATION	1,000
ASIAN CAPITAL EQUITIES, INC.	600
PAN ASIA SECURITIES CORP.	600
LOPEZ, LOCSIN, LEDESMA & CO., INC.	500
RTG & COMPANY, INC.	500
EQUITIWORLD SECURITIES, INC.	400
ASTRA SECURITIES CORPORATION	200
EQUITABLE SECURIITES (PHILS.) INC.	200
LUYS SECURITIES COMPANY, INC.	199
HK SECURITIES, INC.	100
MERCANTILE SECURITIES CORP.	60
LUNA SECURITIES, INC.	50
AURORA SECURITIES, INC.	40
MOUNT PEAK SECURITIES, INC.	20
PRYCE SECURITIES, INC.	16
TOTAL LODGED SHARES	67,343,743